

MOHELA Debt Outstanding by Mode as of 11/23/12

| Auction Rate Debt | | | | | | | | | |
|-------------------|--------|-----------|------------|-----------------------|------------|------------|----------------|----------------------|---------------|
| Resolution | Series | CUSIPS | T/TE | Bonds Outstanding | Senior/Sub | Bond Type | Interest Rate | Next Settlement Date | Broker Dealer |
| 12th | 95A | 606072DE3 | Tax-Exempt | \$ 550,000 | Senior | ARS | 0.9280% | 12/12/2012 | MS |
| 12th | 95B | 606072DF0 | Tax-Exempt | \$ 50,550,000 | Senior | ARS | 0.9280% | 12/19/2012 | MS |
| 12th | 95C | 606072DG8 | Taxable | \$ 44,350,000 | Senior | ARS | 3.3750% | 12/19/2012 | MS |
| 12th | 95D | 606072DH6 | Taxable | \$ 39,350,000 | Senior | ARS | 3.3120% | 12/26/2012 | MS |
| 12th | 96H | 606072DJ2 | Taxable | \$ 55,000,000 | Senior | ARS | 0.0370% | 11/28/2012 | MS |
| 12th | 06I | 606072JF4 | Taxable | \$ 9,150,000 | Senior | ARS | 0.1580% | 12/5/2012 | MS |
| 12th | 06J | 606072JG2 | Taxable | \$ 55,375,000 | Senior | ARS | 0.1580% | 12/7/2012 | MS |
| 11th | 96K | 606072DU7 | Tax-Exempt | \$ 14,800,000 | Sub | ARS | 0.6300% | 12/5/2012 | MS |
| 11th | 97S | 606072EL6 | Tax-Exempt | \$ 13,150,000 | Sub | ARS | 0.5950% | 12/26/2012 | MS |
| 11th | 98X | 606072EP7 | Tax-Exempt | \$ 3,850,000 | Sub | ARS | 0.1000% | 12/13/2012 | MS |
| 11th | 99LL | 606072FN1 | Tax-Exempt | \$ 21,550,000 | Sub | ARS | 0.6300% | 12/6/2012 | MS |
| 11th | 01A | 606072GD2 | Taxable | \$ 24,300,000 | Senior | ARS | 0.4290% | 12/18/2012 | MS & ML |
| 11th | 01XX | 606072GC4 | Taxable | \$ 50,000 | Sub | ARS | 0.0000% | 12/11/2012 | MS |
| 11th | 02M | 606072GZ3 | Taxable | \$ 100,000 | Sub | ARS | 0.0000% | 12/12/2012 | MS & ML |
| 11th | 02N | 606072HA7 | Taxable | \$ 5,100,000 | Sub | ARS | 2.0110% | 12/19/2012 | MS & ML |
| 11th | 04K | 606072HU3 | Taxable | \$ 34,100,000 | Sub | ARS | 1.9670% | 12/5/2012 | MS & ML |
| Total | | | | \$ 371,325,000 | | ARS | 1.2348% | | |

Libor Indexed Rate Note

| Resolution | Series | CUSIPS | T/TE | Bonds Outstanding | Senior/Sub | Bond Type | Interest Rate | Next Reset Date | |
|--------------|--------|-----------|---------|-------------------------|------------|-------------|----------------|-----------------|--|
| 11th | 06F1 | 606072JH0 | Taxable | \$ 100,000,000 | Senior | LIRN | 0.3420% | 12/3/2012 | |
| 11th | 06F2 | 606072JJ6 | Taxable | \$ 100,000,000 | Senior | LIRN | 0.3420% | 12/3/2012 | |
| 11th | 06F3 | 606072JK3 | Taxable | \$ 100,000,000 | Senior | LIRN | 0.3420% | 12/3/2012 | |
| 11th | 06F4 | 606072JL1 | Taxable | \$ 100,000,000 | Senior | LIRN | 0.3420% | 12/3/2012 | |
| 11th | 06F5 | 606072JM9 | Taxable | \$ 100,000,000 | Senior | LIRN | 0.3380% | 12/16/2012 | |
| 11th | 06F6 | 606072JN7 | Taxable | \$ 100,000,000 | Senior | LIRN | 0.3380% | 12/16/2012 | |
| 11th | 06F7 | 606072JP2 | Taxable | \$ 100,000,000 | Senior | LIRN | 0.3380% | 12/16/2012 | |
| 11th | 06F8 | 606072JQ0 | Taxable | \$ 50,000,000 | Senior | LIRN | 0.3380% | 12/16/2012 | |
| 091 TRUST | 091-1 | 606072KM7 | Taxable | \$ 20,861,181 | Senior | LIRN | 1.0269% | 11/26/2012 | |
| 091 TRUST | 091-2 | 606072KN5 | Taxable | \$ 118,300,000 | Senior | LIRN | 1.4769% | 11/26/2012 | |
| 2010-1 TRUST | 2010-1 | 606072KP0 | Taxable | \$ 518,941,173 | Senior | LIRN | 1.3769% | 11/26/2012 | |
| 2010-2 TRUST | 2010-2 | 606072KS4 | Taxable | \$ 577,331,997 | Senior | LIRN | 1.2769% | 11/26/2012 | |
| 2010-3 TRUST | 2010-3 | 606072KV7 | Taxable | \$ 372,025,880 | Senior | LIRN | 1.2769% | 11/26/2012 | |
| 2011-1 TRUST | 2011-1 | 606072KZ8 | Taxable | \$ 467,637,424 | Senior | LIRN | 1.2193% | 12/26/2012 | |
| 2012-1 TRUST | 2012-1 | 606072LA2 | Taxable | \$ 228,431,249 | Senior | LIRN | 1.0407% | 11/26/2012 | |
| Total | | | | \$ 3,053,528,905 | | LIRN | 1.0433% | | |

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|-------|------------------|---------|
| ARS | \$ 371,325,000 | 1.2348% |
| LIBOR | \$ 3,053,528,905 | 1.0433% |
| | \$ 3,424,853,905 | |

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| WEIGHTED AVERAGE | 1.0641% |
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