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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		3/31/2026	Activity	4/30/2026
i.	Portfolio Principal Balance	\$ 197,062,163.64	\$ (1,568,006.27)	\$ 195,494,157.37
ii.	Interest Expected to be Capitalized	4,632,815.32		3,948,256.70
iii.	Pool Balance (i + ii)	\$ 201,694,978.96		\$ 199,442,414.07
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 209,005,996.32		\$ 206,738,789.76
v.	Other Accrued Interest	\$ 16,256,895.72		\$ 16,806,817.59
vi.	Accrued Interest for IBR PFH (informational only)	\$ 11,549,411.32		\$ 11,498,593.37
vii.	Weighted Average Coupon (WAC)	6.265%		6.268%
viii.	Weighted Average Remaining Months to Maturity (WARM)	248		249
ix.	Number of Loans	29,530		29,201
x.	Number of Borrowers	11,837		11,684
xi.	Average Borrower Indebtedness	\$ 16,647.98		\$ 16,731.78
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	104.99%		105.12%
	Adjusted Pool Balance	\$ 209,005,996.32		\$ 206,738,789.76
	Bonds Outstanding after Distribution	\$ 199,076,997.61		\$ 196,678,356.32
	Total Parity Ratio (Total Assets/Total Liabilities)	113.89%		114.04%
	Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	111.66%		111.88%
	Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	121.08%		121.30%
Informational purposes only:				
	Cash in Transit at month end	\$ 765,117.11		\$ 519,486.92
	Outstanding Debt Adjusted for Cash in Transit	\$ 198,311,880.50		\$ 196,158,869.40
	Pool Balance to Original Pool Balance	38.19%		37.76%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)	105.39%		105.39%

B. Notes		CUSIP	Spread	Coupon Rate	4/27/2026	%	Interest Due	5/26/2026	%
i.	Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 45,697,509.20	22.95%	\$ 75,020.08	\$ 45,111,903.42	22.94%
ii.	Class A-1B Notes	606072LG9	0.70%	4.46879%	\$ 141,479,488.41	71.07%	\$ 509,306.15	\$ 139,666,452.90	71.01%
iii.	Class B Notes	606072LH7	1.50%	5.26879%	\$ 11,900,000.00	5.98%	\$ 50,507.21	\$ 11,900,000.00	6.05%
iv. Total Notes					\$ 199,076,997.61	100.00%	\$ 634,833.44	\$ 196,678,356.32	100.00%

SOFRA Rate Notes:		Collection Period:		Record Date	
SOFRA Rate for Accrual Period	3.768790%	First Date in Collection Period	4/1/2026	Distribution Date	5/22/2026
First Date in Accrual Period	4/27/2026	Last Date in Collection Period	4/30/2026		5/26/2026
Last Date in Accrual Period	5/25/2026				
Days in Accrual Period	29				

C. Reserve Fund		3/31/2026	4/30/2026
i.	Required Reserve Fund Balance	0.65%	0.65%
ii.	Specified Reserve Fund Balance	\$ 1,311,017.36	\$ 1,296,375.69
iii.	Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv.	Reserve Fund Balance after Distribution Date	\$ 1,311,017.36	\$ 1,296,375.69

D. Other Fund Balances		3/31/2026	4/30/2026
i.	Collection Fund*	\$ 2,248,636.76	\$ 2,908,034.15
ii.	Capitalized Interest Fund After Distribution Date	\$ 6,000,000.00	\$ 6,000,000.00
iii.	Department Rebate Fund	\$ -	\$ -
iv.	Cost of Issuance Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances \$ 9,559,654.12 \$ 10,204,409.84

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	710,339.35
ii.	Principal Collections from Guarantor		966,923.28
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		687,731.06
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,364,993.69
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	434.93
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		462.46
iv.	Capitalized Interest		(613,367.54)
v.	Total Non-Cash Principal Activity	\$	(612,470.15)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(184,517.27)
ii.	Total Principal Additions	\$	(184,517.27)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,568,006.27
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	330,164.42
ii.	Interest Claims Received from Guarantors		74,211.70
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		45,686.72
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	450,062.84
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	17,244.15
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,084,330.61)
iv.	Capitalized Interest		613,367.54
v.	Total Non-Cash Interest Adjustments	\$	(453,718.92)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	178.28
ii.	Total Interest Additions	\$	178.28
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(3,477.80)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,041,134.98
J.	Cumulative Defaults Paid to Date	\$	93,392,300.47
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2026	\$ 4,632,815.32
	Interest Capitalized into Principal During Collection Period (B-iv)		(613,367.54)
	Change in Interest Expected to be Capitalized		(71,191.08)
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2026	\$ 3,948,256.70

V. Cash Receipts for the Time Period		04/01/26-04/30/26	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,677,262.63
ii.	Principal Received from Loans Consolidated		687,731.06
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,364,993.69
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	404,376.12
ii.	Interest Received from Loans Consolidated		45,686.72
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	450,062.84
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	31,448.92
E.	Total Cash Receipts during Collection Period	\$	2,846,505.45

VI. Cash Payment Detail and Available Funds for the Time Period		04/01/26-04/30/26	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(134,463.32)
D.	Administration Fees	\$	(108,403.96)
E.	Interest Payments on Class A Notes	\$	(661,993.37)
F.	Interest Payments on Class B Notes	\$	(57,738.14)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(80,243.97)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(1,216,414.29)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	3/31/2026	\$ 2,248,636.76
ii.	Principal Paid During Collection Period (J)		(1,216,414.29)
iii.	Interest Paid During Collection Period (E & F)		(719,731.51)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,815,056.53
v.	Deposits in Transit		59,859.59
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(323,111.25)
vii.	Total Investment Income Received for Month (V-D)		31,448.92
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		12,289.40
xii.	Funds Available for Distribution		\$ 2,908,034.15

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,908,034.15	\$ 2,908,034.15
B.	Joint Sharing Agreement Payments	\$ -	\$ 2,908,034.15
C.	Trustee Fees	\$ 3,317.96	\$ 2,904,716.19
D.	Servicing Fees	\$ 132,961.61	\$ 2,771,754.58
E.	Administration Fees	\$ 8,310.10	\$ 2,763,444.48
F.	Interest Payments on Class A Notes	\$ 584,326.23	\$ 2,179,118.25
G.	Interest Payments on Class B Notes	\$ 50,507.21	\$ 2,128,611.04
H.	Transfer to Department Rebate Fund	\$ (334,997.82)	\$ 2,463,608.86
I.	Monthly Rebate Fees	\$ 79,609.24	\$ 2,383,999.62
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (14,641.67)	\$ 2,398,641.29
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,398,641.29	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts					
	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 634,833.44	\$ 75,020.08	\$ 509,306.15	\$ 50,507.21	
ii. Monthly Interest Paid	\$ 634,833.44	\$ 75,020.08	\$ 509,306.15	\$ 50,507.21	
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -	
iv. Monthly Principal Paid	\$ 2,398,641.29	\$ 585,605.78	\$ 1,813,035.51	\$ -	
v. Total Distribution Amount	\$ 3,033,474.73	\$ 660,625.86	\$ 2,322,341.66	\$ 50,507.21	

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	3/31/2026	\$	199,076,997.61
ii. Adjusted Pool Balance as of	4/30/2026	\$	206,738,789.76
iii. Less Specified Overcollateralization Amount		\$	10,405,656.09
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	196,333,133.67
v. Excess		\$	2,743,863.94
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	2,743,863.94
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,398,641.29
x. Principal Distribution Amount Shortfall		\$	345,222.65
xi. Noteholders' Principal Distribution Amount		\$	2,398,641.29
Total Principal Distribution Amount Paid		\$	2,398,641.29

C. Additional Principal Paid			
Additional Principal Balance Paid Class A-1A		\$	-
Additional Principal Balance Paid Class A-1B		\$	-
Additional Principal Balance Paid Class B		\$	-

D. Reserve Fund Reconciliation			
i. Beginning Balance	3/31/2026	\$	1,311,017.36
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,311,017.36
iv. Required Reserve Fund Balance		\$	1,296,375.69
v. Excess Reserve - Apply to Collection Fund		\$	14,641.67
vi. Ending Reserve Fund Balance		\$	1,296,375.69

E. Note Balances			
	4/27/2026	Paydown Factors	5/26/2026
Note Balance	\$ 199,076,997.61		\$ 196,878,356.32
Note Pool Factor	16.7291594630	0.2015664950	16.5275929681

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2026	4/30/2026	3/31/2026	4/30/2026	3/31/2026	4/30/2026	3/31/2026	4/30/2026	3/31/2026	4/30/2026	
Interim:											
In School											
Subsidized Loans	6.508%	6.545%	2	8	148	138	\$ 7,015.00	\$ 42,929.00	0.00%	0.02%	
Unsubsidized Loans	6.587%	6.580%	10	14	143	140	18,880.00	51,915.00	0.01%	0.03%	
Grace											
Subsidized Loans	6.546%	6.533%	12	6	124	123	53,925.00	18,011.00	0.03%	0.01%	
Unsubsidized Loans	6.576%	0.000%	4	0	124	0	33,035.00	-	0.02%	0.00%	
Total Interim	6.559%	6.559%	28	28	129	137	\$ 112,855.00	\$ 112,855.00	0.06%	0.06%	
Repayment											
Active											
0-30 Days Delinquent	6.178%	6.193%	20,725	21,008	236	239	\$ 131,941,607.47	\$ 136,818,101.64	66.95%	69.99%	
31-60 Days Delinquent	6.463%	6.497%	889	1,029	259	266	5,765,894.43	7,271,398.76	2.93%	3.72%	
61-90 Days Delinquent	6.614%	6.660%	416	458	271	277	3,304,373.13	2,931,227.95	1.68%	1.50%	
91-120 Days Delinquent	6.115%	6.422%	308	288	223	271	2,276,155.64	2,436,625.97	1.16%	1.25%	
121-150 Days Delinquent	6.505%	6.196%	273	238	258	240	1,903,178.64	1,680,308.57	0.97%	0.86%	
151-180 Days Delinquent	6.915%	6.616%	221	221	223	247	1,448,025.67	1,365,385.74	0.73%	0.70%	
181-210 Days Delinquent	6.433%	6.575%	466	195	259	228	3,757,500.59	1,421,231.13	1.91%	0.73%	
211-240 Days Delinquent	6.520%	6.547%	350	394	285	255	2,551,063.21	3,272,429.76	1.29%	1.67%	
241-270 Days Delinquent	6.665%	6.481%	127	312	255	280	710,992.32	2,305,005.22	0.36%	1.18%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Deferment											
Subsidized Loans	6.183%	6.240%	874	847	231	233	3,429,941.26	3,380,356.49	1.74%	1.73%	
Unsubsidized Loans	6.013%	5.999%	616	615	296	288	4,794,449.80	4,910,792.68	2.43%	2.51%	
Forbearance											
Subsidized Loans	6.452%	6.422%	1,943	1,586	281	281	12,331,691.97	9,526,162.94	6.26%	4.87%	
Unsubsidized Loans	6.587%	6.579%	1,571	1,287	289	294	17,615,098.01	13,312,986.60	8.94%	6.81%	
Total Repayment	6.265%	6.264%	28,779	28,478	248	249	\$ 191,829,972.14	\$ 190,632,013.45	97.34%	97.51%	
Claims In Process	6.277%	6.392%	723	695	246	256	\$ 5,119,336.50	\$ 4,749,288.92	2.60%	2.43%	
Aged Claims Rejected											
Grand Total	6.265%	6.268%	29,530	29,201	248	249	\$ 197,062,163.64	\$ 195,494,157.37	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

4/30/2026

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.511%	201	2,614	\$ 35,955,754.36	18.39%
Consolidation - Unsubsidized	5.671%	214	2,576	46,204,461.57	23.63%
Stafford Subsidized	6.696%	269	13,662	48,999,103.40	25.06%
Stafford Unsubsidized	6.677%	297	10,049	58,648,352.89	30.00%
PLUS Loans	8.080%	169	300	5,686,485.15	2.91%
Total	6.268%	249	29,201	\$ 195,494,157.37	100.00%
School Type					
4 Year College	6.156%	239	19,002	\$ 130,211,845.37	66.61%
Graduate	7.651%	349	5	97,335.08	0.05%
Proprietary, Tech, Vocational and Other	6.450%	261	5,324	39,369,858.55	20.14%
2 Year College	6.550%	281	4,870	25,815,118.37	13.21%
Total	6.268%	249	29,201	\$ 195,494,157.37	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	66	\$ 1,231,694.94	0.63%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	3,821.89	0.00%	
Alaska	27	146,933.06	0.08%	
Alabama	366	2,427,044.68	1.24%	
Armed Forces Pacific	1	845.11	0.00%	
Arkansas	3,067	17,137,231.55	8.77%	
American Samoa	0	-	0.00%	
Arizona	276	1,919,516.53	0.98%	
California	1,105	8,602,515.91	4.40%	
Colorado	194	1,366,020.33	0.70%	
Connecticut	64	380,015.37	0.19%	
District of Columbia	18	146,253.90	0.07%	
Delaware	24	225,307.61	0.12%	
Florida	626	4,449,198.97	2.28%	
Georgia	612	4,156,139.08	2.13%	
Guam	0	-	0.00%	
Hawaii	13	161,904.75	0.08%	
Iowa	114	736,258.32	0.38%	
Idaho	42	413,452.97	0.21%	
Illinois	1,276	7,254,064.51	3.71%	
Indiana	145	1,295,601.74	0.66%	
Kansas	483	3,225,582.71	1.65%	
Kentucky	125	1,041,753.17	0.53%	
Louisiana	183	1,266,828.51	0.65%	
Massachusetts	81	563,949.76	0.29%	
Maryland	124	1,228,114.34	0.63%	
Maine	30	222,683.41	0.11%	
Michigan	135	811,178.64	0.41%	
Minnesota	211	1,676,418.04	0.86%	
Missouri	11,696	80,428,920.75	41.14%	
Mariana Islands	0	-	0.00%	
Mississippi	3,423	18,214,350.17	9.32%	
Montana	29	213,147.07	0.11%	
North Carolina	488	3,282,901.25	1.68%	
North Dakota	20	75,505.26	0.04%	
Nebraska	107	1,659,738.20	0.85%	
New Hampshire	9	214,432.71	0.11%	
New Jersey	54	725,901.86	0.37%	
New Mexico	75	472,815.15	0.24%	
Nevada	101	567,722.44	0.29%	
New York	260	1,972,942.82	1.01%	
Ohio	162	2,184,546.92	1.12%	
Oklahoma	264	2,089,001.64	1.07%	
Oregon	137	865,211.11	0.44%	
Pennsylvania	124	1,045,262.40	0.53%	
Puerto Rico	4	189,189.10	0.10%	
Rhode Island	13	21,174.66	0.01%	
South Carolina	111	887,056.43	0.45%	
South Dakota	18	75,673.45	0.04%	
Tennessee	477	3,104,812.89	1.59%	
Texas	1,659	10,478,926.06	5.36%	
Utah	25	234,052.65	0.12%	
Virginia	200	1,819,047.28	0.93%	
Virgin Islands	7	127,274.66	0.07%	
Vermont	7	201,608.38	0.10%	
Washington	177	1,253,814.82	0.64%	
Wisconsin	123	814,189.88	0.42%	
West Virginia	9	133,633.48	0.07%	
Wyoming	10	50,974.08	0.03%	
	29,201	\$ 195,494,157.37	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	710	3,500,023.84	1.79%	
708 - CSLP	7	34,909.64	0.02%	
712 - FGLP	0	-	0.00%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	353	1,704,638.96	0.87%	
722 - LASFAC	0	-	0.00%	
723FAME	0	-	0.00%	
725 - ASA	312	2,318,907.22	1.19%	
726 - MHEAA	2	18,088.32	0.01%	
729 - MDHE	0	-	0.00%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	1,764	10,475,942.09	5.36%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	0	-	0.00%	
740 - OGSLLP	15	87,714.38	0.04%	
741 - OSAC	3	22,184.06	0.01%	
742 - PHEAA	1,061	18,586,228.72	9.51%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAAC	0	-	0.00%	
748 - TGSLLC	1,226	9,155,909.92	4.68%	
751 - ECMC	12	154,907.62	0.08%	
753 - NELA	0	-	0.00%	
755 - GLHEC	6,081	31,277,068.43	16.00%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	983	5,114,288.74	2.62%	
951 - ECMC	16,672	113,043,345.43	57.82%	
	29,201	\$ 195,494,157.37	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	1,784	\$ 1,538,671.79	0.79%	
24 TO 35	956	1,685,330.94	0.86%	
36 TO 47	979	2,552,727.99	1.31%	
48 TO 59	955	3,167,680.23	1.62%	
60 TO 71	926	3,781,629.67	1.93%	
72 TO 83	910	4,316,061.02	2.21%	
84 TO 95	1,006	4,609,388.41	2.36%	
96 TO 107	1,039	5,949,595.77	3.04%	
108 TO 119	1,008	6,626,910.24	3.39%	
120 TO 131	1,017	6,870,714.01	3.51%	
132 TO 143	941	7,840,460.88	4.01%	
144 TO 155	874	6,709,149.84	3.43%	
156 TO 167	753	6,366,007.54	3.26%	
168 TO 179	744	7,181,254.66	3.67%	
180 TO 191	753	7,842,845.08	4.01%	
192 TO 203	678	6,588,360.75	3.37%	
204 TO 215	623	5,703,623.91	2.92%	
216 TO 227	636	4,946,044.56	2.53%	
228 TO 239	537	4,634,042.94	2.37%	
240 TO 251	557	4,126,691.80	2.11%	
252 TO 263	561	4,203,908.32	2.15%	
264 TO 275	542	3,742,702.46	1.91%	
276 TO 287	548	3,830,515.44	1.96%	
288 TO 299	789	8,300,366.03	4.25%	
300 TO 311	1,742	17,743,814.12	9.08%	
312 TO 323	741	7,086,104.89	3.62%	
324 TO 335	429	3,060,085.51	1.57%	
336 TO 347	461	3,291,620.46	1.68%	
348 TO 360	361	2,799,290.22	1.43%	
361 AND GREATER	5,351	38,398,537.89	19.64%	
	29,201	\$ 195,494,157.37	100.00%	

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	32	\$ 122,614.90	0.06%	
REPAY YEAR 2	11	71,111.19	0.04%	
REPAY YEAR 3	0		0.00%	
REPAY YEAR 4	29,158	195,300,431.28	99.90%	
Total	29,201	\$ 195,494,157.37	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	113	\$ (23,148.87)	-0.01%	
\$499.99 OR LESS	1,782	473,502.50	0.24%	
\$500.00 TO \$999.99	2,043	1,535,572.14	0.79%	
\$1000.00 TO \$1999.99	4,109	6,188,695.02	3.17%	
\$2000.00 TO \$2999.99	3,766	9,357,228.82	4.79%	
\$3000.00 TO \$3999.99	3,235	11,302,094.81	5.78%	
\$4000.00 TO \$5999.99	4,845	23,732,965.54	12.14%	
\$6000.00 TO \$7999.99	2,950	20,403,840.46	10.44%	
\$8000.00 TO \$9999.99	1,835	16,347,007.90	8.36%	
\$10000.00 TO \$14999.99	2,230	26,880,110.36	13.75%	
\$15000.00 TO \$19999.99	807	13,823,472.92	7.07%	
\$20000.00 TO \$24999.99	373	8,296,184.57	4.24%	
\$25000.00 TO \$29999.99	258	7,050,945.16	3.61%	
\$30000.00 TO \$34999.99	183	5,908,244.43	3.02%	
\$35000.00 TO \$39999.99	144	5,392,940.48	2.76%	
\$40000.00 TO \$44999.99	95	4,030,477.78	2.06%	
\$45000.00 TO \$49999.99	80	3,799,757.51	1.94%	
\$50000.00 TO \$54999.99	56	2,941,312.28	1.50%	
\$55000.00 TO \$59999.99	46	2,655,928.25	1.36%	
\$60000.00 TO \$64999.99	32	2,008,761.51	1.03%	
\$65000.00 TO \$69999.99	25	1,684,881.64	0.86%	
\$70000.00 TO \$74999.99	21	1,532,689.66	0.78%	
\$75000.00 TO \$79999.99	21	1,623,366.73	0.83%	
\$80000.00 TO \$84999.99	24	1,971,412.14	1.01%	
\$85000.00 TO \$89999.99	17	1,477,809.63	0.76%	
\$90000.00 AND GREATER	111	15,098,105.00	7.72%	
	29,201	\$ 195,494,157.37	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	27,839	\$ 183,619,021.55	93.93%	
Rehab loans	1,362	11,875,135.82	6.07%	
Total	29,201	\$ 195,494,157.37	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	3,948,256.70	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	11,498,593.37	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,812,346.71	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	2,476,662.72	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	25,371	\$ 168,061,255.35	85.97%
31 to 60	1,029	7,271,399.76	3.72%
61 to 90	458	2,931,227.95	1.50%
91 to 120	288	2,436,625.97	1.25%
121 and Greater	2,055	14,793,649.34	7.57%
Total	29,201	\$ 195,494,157.37	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	24	\$ 453,854.34	0.23%
2.00% TO 2.49%	0		0.00%
2.50% TO 2.99%	640	6,845,781.41	3.50%
3.00% TO 3.49%	513	6,779,262.08	3.47%
3.50% TO 3.99%	786	7,340,333.52	3.75%
4.00% TO 4.49%	341	5,623,092.71	2.88%
4.50% TO 4.99%	628	7,453,513.30	3.81%
5.00% TO 5.49%	368	5,518,845.88	2.82%
5.50% TO 5.99%	241	3,408,845.56	1.74%
6.00% TO 6.49%	2,497	10,380,770.08	5.31%
6.50% TO 6.99%	21,411	110,877,854.38	56.72%
7.00% TO 7.49%	1,089	13,370,935.14	6.84%
7.50% TO 7.99%	162	3,488,558.30	1.78%
8.00% TO 8.49%	287	8,430,920.14	4.31%
8.50% TO 8.99%	170	4,032,482.24	2.06%
9.00% OR GREATER	44	1,489,108.29	0.76%
Total	29,201	\$ 195,494,157.37	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	28,353	\$ 186,741,965.84	96.55%
91 DAY T-BILL INDEX	848	6,752,191.53	3.45%
Total	29,201	\$ 195,494,157.37	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,646	\$ 25,984,438.35	13.29%
PRE-APRIL 1, 2006	13,839	81,231,449.55	41.56%
PRE-OCTOBER 1, 1993	62	260,756.12	0.13%
PRE-OCTOBER 1, 2007	11,654	88,017,513.35	45.02%
Total	29,201	\$ 195,494,157.37	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	62	\$ 260,756.12	0.13%
OCTOBER 1, 1993 - JUNE 30, 2006	14,371	83,778,326.38	42.85%
JULY 1, 2006 - PRESENT	14,768	111,455,074.87	57.01%
Total	29,201	\$ 195,494,157.37	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	4.4688%
Notes	606072LH7	1.50%	5.2687900%

SOFR Rate for Accrual Period	3.76879%
First Date in Accrual Period	4/27/26
Last Date in Accrual Period	5/25/26
Days in Accrual Period	29

XIII. CPR Rate							
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	***	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%		7.20%	\$	3,134,613.76
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%		8.01%	\$	3,800,145.29
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%		7.36%	\$	2,557,378.84
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%		6.62%	\$	1,824,936.72
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%		6.44%	\$	2,400,418.55
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%		5.92%	\$	1,358,346.60
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%		6.37%	\$	3,491,308.56
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%		6.65%	\$	3,451,666.21
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%		6.79%	\$	3,058,587.37
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%		7.05%	\$	3,624,084.80
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%		8.32%	\$	8,352,293.71
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%		8.90%	\$	5,377,696.60
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%		9.23%	\$	4,027,412.94
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%		9.49%	\$	4,511,465.86
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%		10.19%	\$	5,255,427.61
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%		12.26%	\$	10,515,418.21
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%		13.99%	\$	8,719,566.50
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%		17.26%	\$	14,210,896.93
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%		22.08%	\$	21,196,206.12
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%		25.66%	\$	12,955,380.51
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%		26.41%	\$	2,398,751.07
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%		27.20%	\$	5,947,146.29
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%		27.01%	\$	4,947,690.03
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%		26.92%	\$	3,540,243.60
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%		26.93%	\$	2,840,144.69
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%		27.07%	\$	4,112,774.78
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%		26.83%	\$	3,225,727.44
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%		25.33%	\$	4,276,910.09
9/25/2023	\$ 343,932,324.50	9/30/2023	1.20%		24.36%	\$	4,135,568.63
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%		22.41%	\$	6,495,023.94
11/27/2023	\$ 332,927,492.97	11/30/2023	1.23%		17.71%	\$	4,098,137.00
12/26/2023	\$ 328,569,554.50	12/31/2023	2.77%		16.78%	\$	9,112,207.04
1/25/2024	\$ 319,746,690.57	1/31/2024	3.08%		19.57%	\$	9,836,240.83
2/26/2024	\$ 310,531,028.70	2/29/2024	3.86%		22.09%	\$	11,983,514.26
3/25/2024	\$ 300,336,912.97	3/31/2024	2.14%		23.33%	\$	6,418,801.19
4/25/2024	\$ 293,401,943.46	4/30/2024	2.83%		25.51%	\$	8,302,763.65
5/28/2024	\$ 284,236,296.82	5/31/2024	4.83%		30.16%	\$	13,737,063.20
6/25/2024	\$ 271,285,660.61	6/30/2024	4.81%		34.90%	\$	13,045,455.56
7/25/2024	\$ 259,312,678.16	7/31/2024	3.18%		38.45%	\$	8,257,753.14
8/26/2024	\$ 251,334,476.11	8/31/2024	2.46%		40.43%	\$	6,194,985.39
9/25/2024	\$ 245,155,782.10	9/30/2024	0.27%		40.03%	\$	662,735.23
10/25/2024	\$ 244,274,088.56	10/31/2024	0.99%		38.51%	\$	2,412,756.26
11/25/2024	\$ 241,770,387.37	11/30/2024	0.75%		37.96%	\$	1,812,873.31
12/26/2024	\$ 239,637,175.39	12/31/2024	0.33%		34.83%	\$	796,075.30
1/27/2025	\$ 239,286,043.49	1/31/2025	0.44%		31.21%	\$	1,058,839.07
2/25/2025	\$ 238,571,132.90	2/28/2025	0.57%		26.85%	\$	1,362,318.97
3/25/2025	\$ 233,277,617.98	3/31/2025	0.78%		25.49%	\$	1,825,573.77
4/25/2025	\$ 231,989,826.30	4/30/2025	1.23%		23.28%	\$	2,844,528.07
5/27/2025	\$ 228,211,983.61	5/31/2025	0.59%		18.24%	\$	1,343,101.33
6/25/2025	\$ 225,881,697.10	6/30/2025	0.75%		13.35%	\$	1,712,218.45
7/25/2025	\$ 224,069,853.83	7/31/2025	0.62%		10.45%	\$	1,393,493.86
8/25/2025	\$ 223,560,162.39	8/31/2025	1.03%		8.74%	\$	2,309,084.98
9/25/2025	\$ 220,816,198.52	9/30/2025	0.74%		9.29%	\$	1,640,559.72
10/27/2025	\$ 218,121,483.20	10/31/2025	0.94%		9.24%	\$	2,047,098.87
11/25/2025	\$ 215,848,600.29	11/30/2025	0.52%		9.01%	\$	1,117,523.99
12/26/2025	\$ 214,697,410.11	12/31/2025	0.93%		9.62%	\$	2,000,597.65
1/26/2026	\$ 212,806,129.44	1/31/2026	0.91%		10.12%	\$	1,938,732.54
2/25/2026	\$ 211,388,507.49	2/28/2026	0.57%		10.12%	\$	1,213,863.56
3/25/2026	\$ 210,908,962.74	3/31/2026	0.73%		10.00%	\$	1,539,319.89
4/27/2026	\$ 209,005,996.32	4/30/2026	0.82%		9.55%	\$	1,703,567.41

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,548,324.30	85.50%	8,470	\$ 169,326,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,356,520.44	38%	20%	91
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	95
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,985,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,855	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,438.65	62.63%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106
10/31/2023	\$ 319,848,477.86	60.56%	6,302	\$ 128,543,060.57	40%	24%	107
11/30/2023	\$ 315,518,683.06	59.74%	6,411	\$ 131,168,779.27	42%	24%	108
12/31/2023	\$ 306,752,797.39	58.08%	6,401	\$ 129,390,799.43	42%	26%	108
1/31/2024	\$ 297,596,650.47	56.35%	6,407	\$ 128,337,335.51	42%	26%	109
2/29/2024	\$ 287,468,368.57	54.43%	6,234	\$ 121,850,644.32	42%	25%	110
3/31/2024	\$ 280,578,185.26	53.12%	6,041	\$ 117,946,517.88	42%	26%	110
4/30/2024	\$ 271,471,730.57	51.40%	5,750	\$ 112,194,115.04	41%	26%	111
5/31/2024	\$ 268,604,729.87	48.96%	5,382	\$ 103,914,391.73	40%	26%	112
6/30/2024	\$ 246,709,069.21	46.71%	5,920	\$ 96,736,283.82	39%	25%	114
7/31/2024	\$ 238,782,390.57	45.21%	4,751	\$ 91,950,398.45	39%	24%	115
8/31/2024	\$ 232,643,598.71	44.05%	4,550	\$ 89,429,344.96	38%	24%	116
9/30/2024	\$ 231,767,599.17	43.88%	4,439	\$ 88,243,083.51	38%	23%	117
10/31/2024	\$ 229,280,066.93	43.41%	4,263	\$ 86,743,826.32	38%	23%	118
11/30/2024	\$ 227,160,631.29	43.01%	4,182	\$ 86,424,404.64	38%	23%	120
12/31/2024	\$ 226,811,767.00	42.94%	4,014	\$ 83,225,063.51	37%	23%	121
1/31/2025	\$ 226,101,473.32	42.81%	3,950	\$ 82,678,159.38	37%	22%	122
2/28/2025	\$ 225,809,853.93	42.75%	3,844	\$ 81,949,354.46	36%	23%	123
3/31/2025	\$ 224,530,378.84	42.51%	3,715	\$ 80,611,574.45	36%	22%	124
4/30/2025	\$ 220,776,933.54	41.80%	3,658	\$ 80,957,737.86	37%	23%	125
5/31/2025	\$ 219,455,238.05	41.55%	3,735	\$ 83,319,070.21	38%	24%	126
6/30/2025	\$ 216,661,553.73	41.02%	3,794	\$ 85,465,667.07	39%	26%	127
7/31/2025	\$ 216,155,153.89	40.93%	3,856	\$ 86,455,976.16	40%	27%	127
8/31/2025	\$ 213,428,910.60	40.41%	3,866	\$ 86,063,988.93	40%	27%	128
9/30/2025	\$ 210,751,597.81	39.90%	3,827	\$ 85,771,240.51	41%	27%	129
10/31/2025	\$ 208,493,393.23	39.48%	3,752	\$ 85,015,719.81	41%	27%	130
11/30/2025	\$ 207,349,637.47	39.26%	3,675	\$ 83,754,472.91	40%	27%	132
12/31/2025	\$ 205,470,570.73	38.90%	3,635	\$ 82,979,402.15	40%	26%	133
1/31/2026	\$ 204,062,103.82	38.64%	3,625	\$ 82,627,713.90	40%	26%	134
2/28/2026	\$ 203,585,655.98	38.55%	3,560	\$ 80,549,908.83	40%	26%	135
3/31/2026	\$ 201,694,978.96	38.19%	3,525	\$ 80,190,309.92	40%	25%	136
4/30/2026	\$ 199,442,414.07	37.76%	3,500	\$ 80,128,485.91	40%	25%	137

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*						
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb		
4/30/2021 **	\$ 112,194,061.81		6,538 \$	67,264,499.06		4,172
5/31/2021	\$ 117,974,434.24		7,030 \$	87,974,644.29		5,399
6/30/2021	\$ 136,314,659.18		8,054 \$	107,685,443.43		6,524
7/31/2021	\$ 143,587,064.91		8,571 \$	121,192,254.66		7,344
8/31/2021	\$ 148,251,783.64		8,906 \$	127,326,412.86		7,804
9/30/2021	\$ 156,178,652.38		9,280 \$	132,392,337.18		8,112
10/31/2021	\$ 41,058,815.18		2,008 \$	2,920,491.80		143
11/30/2021	\$ 60,751,304.53		2,989 \$	12,900,423.83		647
12/31/2021	\$ 49,418,952.39		2,466 \$	7,029,074.54		332
1/31/2022	\$ 60,272,068.13		3,122 \$	13,435,441.21		639
2/28/2022	\$ 80,405,080.96		4,075 \$	16,004,406.75		727
3/31/2022	\$ 72,208,814.34		3,728 \$	11,489,732.24		560
4/30/2022	\$ 53,135,087.86		2,630 \$	8,085,364.94		369
5/31/2022	\$ 49,129,334.57		2,453 \$	8,510,751.57		398
6/30/2022	\$ 52,036,872.31		2,678 \$	9,232,751.33		455
7/31/2022	\$ 44,249,116.24		2,230 \$	7,015,164.46		321
8/31/2022	\$ 54,857,058.06		3,098 \$	22,539,386.62		1,400
9/30/2022	\$ 49,878,504.52		2,782 \$	20,542,288.84		1,180
10/31/2022	\$ 50,707,721.16		2,938 \$	23,623,974.80		1,437
11/30/2022	\$ 39,549,694.52		2,071 \$	8,740,900.88		449
12/31/2022	\$ 33,213,929.93		1,725 \$	6,226,615.99		289
1/31/2023	\$ 36,879,599.69		1,866 \$	6,247,143.34		289
2/28/2023	\$ 45,519,199.02		2,379 \$	5,962,761.97		309
3/31/2023	\$ 43,696,056.21		2,336 \$	6,172,017.69		338
4/30/2023	\$ 41,845,342.63		2,215 \$	10,732,052.78		543
5/31/2023	\$ 39,667,864.42		2,088 \$	8,990,469.15		418
6/30/2023	\$ 36,738,344.92		1,977 \$	7,677,023.55		377
7/31/2023	\$ 35,450,580.66		1,795 \$	420,298.66		34
8/31/2023	\$ 33,457,241.95		1,684 \$	638,291.67		37
9/30/2023	\$ 30,706,909.54		1,662 \$	337,005.83		30
10/31/2023	\$ 32,049,099.95		1,720 \$	827,869.94		54
11/30/2023	\$ 34,747,376.59		1,831 \$	792,781.86		60
12/31/2023	\$ 34,091,739.17		1,787 \$	19,775.76		3
1/31/2024	\$ 34,538,753.07		1,832 \$	575,415.48		45
2/29/2024	\$ 42,839,056.11		2,175 \$	376,419.40		38
3/31/2024	\$ 40,508,818.18		1,961 \$	244,626.54		7
4/30/2024	\$ 31,538,754.76		1,510 \$	468,318.79		23
5/31/2024	\$ 29,180,342.97		1,393 \$	43,525.60		4
6/30/2024	\$ 30,280,814.88		1,432 \$	810,189.46		67
7/31/2024	\$ 30,797,182.96		1,630 \$	3,204,681.94		232
8/31/2024	\$ 30,183,421.86		1,601 \$	2,685,276.75		181
9/30/2024	\$ 29,530,600.62		1,593 \$	2,804,700.61		200
10/31/2024	\$ 28,438,851.76		1,410 \$	1,561,795.65		110
11/30/2024	\$ 27,958,124.73		1,418 \$	1,849,135.02		134
12/31/2024	\$ 28,618,504.23		1,438 \$	1,884,902.67		114
1/31/2025	\$ 30,690,158.78		1,497 \$	328,593.18		30
2/28/2025	\$ 38,963,272.53		1,869 \$	446,640.30		24
3/31/2025	\$ 37,526,715.08		1,709 \$	310,860.00		17
4/30/2025	\$ 28,864,525.85		1,362 \$	262,859.10		7
5/31/2025	\$ 30,084,184.13		1,411 \$	89,585.74		6
6/30/2025	\$ 27,985,123.37		1,467 \$	6,848,350.79		412
7/31/2025	\$ 32,221,497.19		1,559 \$	11,644,201.05		604
8/31/2025	\$ 28,702,138.75		1,374 \$	9,603,218.16		457
9/30/2025	\$ 19,450,713.95		893 \$	839,536.31		24
10/31/2025	\$ 19,937,206.02		947 \$	360,440.05		6
11/30/2025	\$ 19,873,907.45		914 \$	165,870.92		4
12/31/2025	\$ 21,200,073.20		1,002 \$	65,445.74		3
1/31/2026	\$ 24,145,678.07		1,159 \$	85,524.27		1
2/28/2026	\$ 31,426,143.97		1,422 \$	159,109.91		3
3/31/2026	\$ 29,946,787.44		1,242 \$	180,498.91		4
4/30/2026	\$ 22,839,148.52		1,023 \$	1,291,679.59		95

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	1,633,128.25 \$	15,491.53 \$	1,648,619.78
Interest Losses	199,064.81 \$	2,025.18 \$	201,089.99
Total Claim Write-offs	\$ 1,832,193.06	\$ 17,516.71	\$ 1,849,709.77

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/26/2026	4/26/2027	315,000,000	Yes
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/28/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note	