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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	2/28/2026	Activity	3/31/2026
i. Portfolio Principal Balance	\$ 198,475,040.95	\$ (1,412,877.31)	\$ 197,062,163.64
ii. Interest Expected to be Capitalized	5,110,615.03		4,632,815.32
iii. Pool Balance (i + ii)	\$ 203,585,655.98		\$ 201,694,978.96
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 210,908,962.74		\$ 209,005,996.32
v. Other Accrued Interest	\$ 15,886,515.63		\$ 16,256,895.72
vi. Accrued Interest for IBR PFH (informational only)	\$ 11,607,617.31		\$ 11,549,411.32
vii. Weighted Average Coupon (WAC)	6.262%		6.265%
viii. Weighted Average Remaining Months to Maturity (WARM)	247		248
ix. Number of Loans	29,913		29,530
x. Number of Borrowers	12,013		11,837
xi. Average Borrower Indebtedness	\$ 16,521.69		\$ 16,647.98
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	105.30%		104.99%
Adjusted Pool Balance	\$ 210,908,962.74		\$ 209,005,996.32
Bonds Outstanding after Distribution	\$ 200,293,411.90		\$ 199,076,997.61
Total Parity Ratio (Total Assets/Total Liabilities)	114.30%		113.89%
xiii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	111.95%		111.66%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	121.50%		121.08%
Informational purposes only:			
Cash in Transit at month end	\$ 435,132.91		\$ 765,117.11
Outstanding Debt Adjusted for Cash in Transit	\$ 199,858,278.99		\$ 198,311,880.50
Pool Balance to Original Pool Balance	38.55%		38.19%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	105.53%		105.39%

B. Notes

Notes	CUSIP	Spread	Coupon Rate	3/25/2026	%	Interest Due	4/27/2026	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 45,994,485.35	22.96%	\$ 75,507.61	\$ 45,697,509.20	22.95%
ii. Class A-1B Notes	606072LG9	0.70%	4.49303%	\$ 142,398,926.55	71.10%	\$ 586,485.76	\$ 141,479,488.41	71.07%
iii. Class B Notes	606072LH7	1.50%	5.29303%	\$ 11,900,000.00	5.94%	\$ 57,738.14	\$ 11,900,000.00	5.98%
iv. Total Notes				\$ 200,293,411.90	100.00%	\$ 719,731.51	\$ 199,076,997.61	100.00%

SOFRA Rate Notes:

SOFRA Rate for Accrual Period	3.793030%	Collection Period:		Record Date	4/24/2026
First Date in Accrual Period	3/25/2026	First Date in Collection Period	3/1/2026	Distribution Date	4/27/2026
Last Date in Accrual Period	4/26/2026	Last Date in Collection Period	3/31/2026		
Days in Accrual Period	33				

C. Reserve Fund

	2/28/2026	3/31/2026
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 1,323,306.76	\$ 1,311,017.36
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,323,306.76	\$ 1,311,017.36

D. Other Fund Balances

	2/28/2026	3/31/2026
i. Collection Fund*	\$ 2,473,469.43	\$ 2,248,636.76
ii. Capitalized Interest Fund After Distribution Date	\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 9,796,776.19	\$ 9,559,654.12
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	772,267.52
ii.	Principal Collections from Guarantor		1,107,970.53
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		306,534.91
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,186,772.96
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,305.75
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		364.90
iv.	Capitalized Interest		(676,124.44)
v.	Total Non-Cash Principal Activity	\$	(673,453.79)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(100,441.86)
ii.	Total Principal Additions	\$	(100,441.86)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,412,877.31
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	343,674.37
ii.	Interest Claims Received from Guarantors		110,830.94
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		9,838.11
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	464,343.42
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	18,659.83
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,168,265.27)
iv.	Capitalized Interest		676,124.44
v.	Total Non-Cash Interest Adjustments	\$	(473,481.00)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	4,143.94
ii.	Total Interest Additions	\$	4,143.94
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(4,993.64)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,218,801.47
J.	Cumulative Defaults Paid to Date	\$	92,351,165.49
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2026	\$ 5,110,615.03
	Interest Capitalized into Principal During Collection Period (B-iv)		(676,124.44)
	Change in Interest Expected to be Capitalized		198,324.73
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2026	\$ 4,632,815.32

V. Cash Receipts for the Time Period		03/01/26-03/31/26	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,880,238.05
ii.	Principal Received from Loans Consolidated		306,534.91
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,186,772.96
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	454,505.31
ii.	Interest Received from Loans Consolidated		9,838.11
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	464,343.42
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	30,792.14
E.	Total Cash Receipts during Collection Period	\$	2,681,908.52

VI. Cash Payment Detail and Available Funds for the Time Period		03/01/26-03/31/26	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(5,018.72)
C.	Servicing Fees	\$	(135,723.77)
D.	Administration Fees	\$	(8,482.74)
E.	Interest Payments on Class A Notes	\$	(573,982.21)
F.	Interest Payments on Class B Notes	\$	(48,945.32)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(81,101.48)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(455,408.12)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	(1,167,903.98)
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	2/28/2026	\$ 2,473,469.43
ii.	Principal Paid During Collection Period (J)		(455,408.12)
iii.	Interest Paid During Collection Period (E & F)		(622,927.53)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,651,116.38
v.	Deposits in Transit		(433,271.76)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,398,230.65)
vii.	Total Investment Income Received for Month (V-D)		30,792.14
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		3,096.91
xii.	Funds Available for Distribution		\$ 2,248,636.76

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,248,636.76	\$ 2,248,636.76
B.	Joint Sharing Agreement Payments	\$ -	\$ 2,248,636.76
C.	Trustee Fees	\$ 1,669.11	\$ 2,246,967.65
D.	Servicing Fees	\$ 134,463.32	\$ 2,112,504.33
E.	Administration Fees	\$ 108,403.96	\$ 2,004,100.37
F.	Interest Payments on Class A Notes	\$ 661,993.37	\$ 1,342,107.00
G.	Interest Payments on Class B Notes	\$ 57,738.14	\$ 1,284,368.86
H.	Transfer to Department Rebate Fund	\$ -	\$ 1,284,368.86
I.	Monthly Rebate Fees	\$ 80,243.97	\$ 1,204,124.89
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (12,289.40)	\$ 1,216,414.29
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,216,414.29	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 719,731.51	\$ 75,507.61	\$ 586,485.76	\$ 57,738.14
ii. Monthly Interest Paid	\$ 719,731.51	\$ 75,507.61	\$ 586,485.76	\$ 57,738.14
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 1,216,414.29	\$ 296,976.15	\$ 919,438.14	\$ -
v. Total Distribution Amount	\$ 1,936,145.80	\$ 372,483.76	\$ 1,505,923.90	\$ 57,738.14

B. Principal Distribution Amount Reconciliation			
i. Notes Outstanding as of	2/28/2026	\$	200,293,411.90
ii. Adjusted Pool Balance as of	3/31/2026	\$	209,005,996.32
iii. Less Specified Overcollateralization Amount		\$	10,519,770.00
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	198,486,226.32
v. Excess		\$	1,807,185.58
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	1,807,185.58
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	1,216,414.29
x. Principal Distribution Amount Shortfall		\$	590,771.29
xi. Noteholders' Principal Distribution Amount		\$	1,216,414.29
Total Principal Distribution Amount Paid		\$	1,216,414.29

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation			
i. Beginning Balance	2/28/2026	\$	1,323,306.76
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,323,306.76
iv. Required Reserve Fund Balance		\$	1,311,017.36
v. Excess Reserve - Apply to Collection Fund		\$	12,289.40
vi. Ending Reserve Fund Balance		\$	1,311,017.36

E. Note Balances			
	3/26/2026	Paydown Factors	4/27/2026
Note Balance	\$ 200,293,411.90		\$ 199,076,997.61
Note Pool Factor	16.8313791513	0.1022196882	16.7291594630

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	2/28/2026	3/31/2026	2/28/2026	3/31/2026	2/28/2026	3/31/2026	2/28/2026	3/31/2026	2/28/2026	3/31/2026	
Interim:											
In School											
Subsidized Loans	6.636%	6.508%	3	2	171	148	\$ 12,515.00	\$ 7,015.00	0.01%	0.00%	
Unsubsidized Loans	6.587%	6.587%	10	10	144	143	18,880.00	18,880.00	0.01%	0.01%	
Grace											
Subsidized Loans	6.503%	6.546%	12	12	122	124	49,951.71	53,925.00	0.03%	0.03%	
Unsubsidized Loans	6.576%	6.576%	4	4	125	124	33,035.00	33,035.00	0.02%	0.02%	
Total Interim	6.553%	6.559%	29	28	132	129	\$ 114,381.71	\$ 112,855.00	0.06%	0.06%	
Repayment											
Active											
0-30 Days Delinquent	6.170%	6.178%	20,580	20,725	235	236	\$ 131,481,446.14	\$ 131,941,607.47	66.25%	66.95%	
31-60 Days Delinquent	6.439%	6.453%	772	889	260	259	5,949,482.04	5,765,894.43	3.00%	2.93%	
61-90 Days Delinquent	6.438%	6.614%	419	416	236	271	2,869,119.97	3,304,373.13	1.45%	1.68%	
91-120 Days Delinquent	6.309%	6.115%	359	308	245	223	2,467,435.77	2,276,155.64	1.24%	1.16%	
121-150 Days Delinquent	6.754%	6.505%	300	273	230	258	2,164,802.44	1,903,178.64	1.09%	0.97%	
151-180 Days Delinquent	6.430%	6.915%	576	221	269	223	4,565,512.27	1,448,025.67	2.30%	0.73%	
181-210 Days Delinquent	6.547%	6.433%	371	466	276	259	2,490,800.69	3,757,500.59	1.25%	1.91%	
211-240 Days Delinquent	6.730%	6.520%	152	350	241	285	917,013.80	2,551,063.21	0.46%	1.29%	
241-270 Days Delinquent	6.955%	6.665%	101	127	274	255	636,275.76	710,992.32	0.32%	0.36%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	6.460%	0.000%	60	0	125	0	178.87	-	0.00%	0.00%	
Deferment											
Subsidized Loans	6.188%	6.183%	908	874	236	231	3,518,906.37	3,429,941.26	1.77%	1.74%	
Unsubsidized Loans	5.999%	6.013%	653	616	300	296	4,919,440.88	4,794,449.80	2.48%	2.43%	
Forbearance											
Subsidized Loans	6.461%	6.452%	2,177	1,943	280	281	12,929,675.37	12,331,691.97	6.51%	6.26%	
Unsubsidized Loans	6.621%	6.587%	1,751	1,571	288	289	18,496,477.64	17,615,098.01	9.32%	8.94%	
Total Repayment	6.265%	6.265%	29,179	28,779	247	248	\$ 193,406,568.01	\$ 191,829,972.14	97.45%	97.34%	
Claims in Process	6.148%	6.277%	705	723	244	245	4,954,091.23	5,119,336.50	2.50%	2.60%	
Aged Claims Rejected											
Grand Total	6.262%	6.265%	29,913	29,530	247	248	\$ 198,475,040.95	\$ 197,062,163.64	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

3/31/2026

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.495%	200	2,648	\$ 36,170,672.49	18.35%
Consolidation - Unsubsidized	5.670%	213	2,603	46,735,585.93	23.72%
Stafford Subsidized	6.698%	268	13,815	49,351,915.65	25.04%
Stafford Unsubsidized	6.678%	295	10,160	59,060,742.61	29.97%
PLUS Loans	8.079%	169	304	5,743,246.96	2.91%
Total	6.265%	248	29,530	\$ 197,062,163.64	100.00%
School Type					
4 Year College	6.153%	238	19,214	\$ 131,415,463.07	66.69%
Graduate	7.651%	350	5	97,335.08	0.05%
Proprietary, Tech, Vocational and Other	6.451%	261	5,367	39,399,009.80	19.99%
2 Year College	6.544%	278	4,944	26,150,355.69	13.27%
Total	6.265%	248	29,530	\$ 197,062,163.64	100.00%

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	68	\$ 1,270,302.43	0.64%
Armed Forces Americas	0	0.00%	
Armed Forces Africa	4	3,862.61	0.00%
Alaska	27	147,335.28	0.07%
Alabama	365	2,297,015.49	1.17%
Armed Forces Pacific	10	54,718.80	0.03%
Arkansas	3,097	17,283,237.77	8.77%
American Samoa	0	-	0.00%
Arizona	277	1,910,750.70	0.97%
California	1,124	8,813,148.81	4.47%
Colorado	197	1,368,990.07	0.69%
Connecticut	62	380,858.43	0.19%
District of Columbia	18	146,838.41	0.07%
Delaware	24	225,453.87	0.11%
Florida	637	4,502,937.92	2.29%
Georgia	613	4,108,020.15	2.08%
Guam	0	-	0.00%
Hawaii	13	162,583.31	0.08%
Iowa	117	741,329.46	0.38%
Idaho	42	412,600.43	0.21%
Illinois	1,293	7,347,016.10	3.73%
Indiana	146	1,294,150.26	0.66%
Kansas	486	3,242,064.68	1.65%
Kentucky	126	1,046,179.90	0.53%
Louisiana	184	1,270,112.50	0.64%
Massachusetts	80	599,122.43	0.30%
Maryland	132	1,300,167.34	0.66%
Maine	30	223,371.98	0.11%
Michigan	136	811,985.24	0.41%
Minnesota	214	1,683,187.32	0.85%
Missouri	11,831	80,940,935.83	41.07%
Mariana Islands	0	0.00%	
Mississippi	3,452	18,279,770.46	9.28%
Montana	31	228,794.71	0.12%
North Carolina	488	3,284,111.96	1.67%
North Dakota	21	75,723.86	0.04%
Nebraska	105	1,655,552.22	0.84%
New Hampshire	9	215,252.75	0.11%
New Jersey	54	728,377.56	0.37%
New Mexico	75	474,254.94	0.24%
Nevada	101	566,292.21	0.29%
New York	256	1,905,810.42	0.97%
Ohio	166	2,258,533.39	1.15%
Oklahoma	268	2,220,163.66	1.13%
Oregon	138	927,326.38	0.47%
Pennsylvania	127	1,049,736.66	0.53%
Puerto Rico	6	185,472.64	0.09%
Rhode Island	13	21,596.43	0.01%
South Carolina	119	915,564.44	0.46%
South Dakota	18	78,122.88	0.04%
Tennessee	484	3,146,892.20	1.60%
Texas	1,674	10,529,332.42	5.34%
Utah	25	234,451.31	0.12%
Virginia	206	1,862,744.49	0.95%
Virgin Islands	7	127,274.66	0.06%
Vermont	7	201,787.84	0.10%
Washington	182	1,283,550.26	0.65%
Wisconsin	124	814,193.52	0.41%
West Virginia	9	136,078.29	0.07%
Wyoming	12	67,123.56	0.03%
	29,530	\$ 197,062,163.64	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	724	3,522,547.00	1.79%
708 - CSLP	7	35,245.77	0.02%
712 - FGLP	4	10,379.06	0.01%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	362	1,750,312.48	0.89%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	317	2,357,388.00	1.20%
726 - MIHEAA	2	18,420.04	0.01%
729 - MDHE	0	-	0.00%
730 - MGSPLP	0	-	0.00%
731 - NSLP	1,774	10,518,018.81	5.34%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPLP	15	87,733.50	0.04%
741 - OSAC	3	22,184.06	0.01%
742 - PHEAA	1,075	18,820,710.64	9.55%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAAC	0	-	0.00%
748 - TGSLC	1,240	9,232,124.84	4.68%
751 - ETCMC	12	155,689.39	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	6,162	31,563,708.57	16.02%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	981	5,090,161.39	2.58%
951 - ECMC	16,852	113,877,540.09	57.79%
	29,530	\$ 197,062,163.64	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,806	\$ 1,534,626.93	0.78%
24 TO 35	985	1,777,092.37	0.90%
36 TO 47	989	2,629,485.42	1.33%
48 TO 59	990	3,288,720.74	1.67%
60 TO 71	939	3,792,062.61	1.92%
72 TO 83	919	4,436,618.01	2.25%
84 TO 95	971	4,648,948.56	2.36%
96 TO 107	1,074	5,964,325.01	3.03%
108 TO 119	1,013	6,522,149.95	3.31%
120 TO 131	1,066	7,408,705.18	3.76%
132 TO 143	953	7,761,609.17	3.94%
144 TO 155	851	6,556,264.68	3.33%
156 TO 167	750	6,300,608.93	3.20%
168 TO 179	807	8,232,498.20	4.18%
180 TO 191	755	7,473,287.35	3.79%
192 TO 203	706	6,664,964.59	3.38%
204 TO 215	644	6,116,757.31	3.10%
216 TO 227	651	5,229,374.42	2.65%
228 TO 239	554	5,088,509.06	2.58%
240 TO 251	561	4,226,534.02	2.14%
252 TO 263	571	4,067,383.29	2.06%
264 TO 275	548	3,511,582.48	1.78%
276 TO 287	503	3,613,134.55	1.83%
288 TO 299	827	8,440,920.79	4.28%
300 TO 311	1,779	18,327,721.80	9.30%
312 TO 323	719	6,191,548.54	3.14%
324 TO 335	436	3,011,958.19	1.53%
336 TO 347	474	3,369,682.68	1.71%
348 TO 360	380	2,933,055.56	1.49%
361 AND GREATER	5,309	37,942,033.25	19.25%
	29,530	\$ 197,062,163.64	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	32	\$ 122,614.90	0.06%	
REPAY YEAR 2	11	71,111.19	0.04%	
REPAY YEAR 3	0		0.00%	
REPAY YEAR 4	29,487	196,868,437.55	99.90%	
Total	29,530	\$ 197,062,163.64	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	155	\$ (20,562.54)	-0.01%	
\$499.99 OR LESS	1,744	476,584.09	0.24%	
\$500.00 TO \$999.99	2,068	1,553,078.06	0.79%	
\$1000.00 TO \$1999.99	4,168	6,279,644.48	3.19%	
\$2000.00 TO \$2999.99	3,823	9,496,078.57	4.82%	
\$3000.00 TO \$3999.99	3,301	11,535,899.58	5.85%	
\$4000.00 TO \$5999.99	4,885	23,937,556.89	12.15%	
\$6000.00 TO \$7999.99	3,006	20,806,240.74	10.56%	
\$8000.00 TO \$9999.99	1,830	16,293,634.51	8.27%	
\$10000.00 TO \$14999.99	2,240	26,956,215.02	13.68%	
\$15000.00 TO \$19999.99	820	14,077,599.46	7.14%	
\$20000.00 TO \$24999.99	370	8,241,347.24	4.18%	
\$25000.00 TO \$29999.99	264	7,220,571.28	3.66%	
\$30000.00 TO \$34999.99	179	5,779,567.92	2.93%	
\$35000.00 TO \$39999.99	144	5,391,354.16	2.74%	
\$40000.00 TO \$44999.99	96	4,073,682.95	2.07%	
\$45000.00 TO \$49999.99	81	3,853,067.56	1.96%	
\$50000.00 TO \$54999.99	59	3,101,605.33	1.57%	
\$55000.00 TO \$59999.99	47	2,723,424.76	1.38%	
\$60000.00 TO \$64999.99	31	1,947,422.22	0.99%	
\$65000.00 TO \$69999.99	26	1,755,287.44	0.89%	
\$70000.00 TO \$74999.99	20	1,459,490.86	0.74%	
\$75000.00 TO \$79999.99	22	1,701,969.71	0.86%	
\$80000.00 TO \$84999.99	23	1,893,248.48	0.96%	
\$85000.00 TO \$89999.99	17	1,478,822.81	0.75%	
\$90000.00 AND GREATER	111	15,049,332.26	7.64%	
Total	29,530	\$ 197,062,163.64	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	28,133	\$ 185,047,983.57	93.90%	
Rehab loans	1,397	12,014,180.07	6.10%	
Total	29,530	\$ 197,062,163.64	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	4,632,815.32	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	11,549,411.32	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,495,868.64	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	2,153,885.82	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	25,757	\$ 170,225,643.51	86.38%	
31 to 60	889	5,765,694.43	2.93%	
61 to 90	416	3,304,973.13	1.68%	
91 to 120	308	2,276,155.64	1.16%	
121 and Greater	2,160	15,490,096.93	7.86%	
Total	29,530	\$ 197,062,163.64	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	26	\$ 436,115.44	0.22%	
2.00% TO 2.49%	0		0.00%	
2.50% TO 2.99%	643	6,842,437.60	3.47%	
3.00% TO 3.49%	526	6,929,936.04	3.52%	
3.50% TO 3.99%	797	7,374,092.32	3.74%	
4.00% TO 4.49%	349	5,899,812.15	2.99%	
4.50% TO 4.99%	604	7,388,573.33	3.75%	
5.00% TO 5.49%	375	5,604,962.09	2.84%	
5.50% TO 5.99%	239	3,417,809.95	1.73%	
6.00% TO 6.49%	2,538	10,507,262.46	5.33%	
6.50% TO 6.99%	21,655	111,810,108.99	56.74%	
7.00% TO 7.49%	1,107	13,405,562.84	6.80%	
7.50% TO 7.99%	165	3,506,845.16	1.78%	
8.00% TO 8.49%	289	8,376,936.41	4.25%	
8.50% TO 8.99%	173	4,063,209.99	2.06%	
9.00% OR GREATER	44	1,498,698.87	0.76%	
Total	29,530	\$ 197,062,163.64	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH SOFR	28,671	\$ 190,308,561.88	96.57%	
91 DAY T-BILL INDEX	859	6,753,601.76	3.43%	
Total	29,530	\$ 197,062,163.64	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	3,680	\$ 26,182,999.52	13.29%	
PRE-APRIL 1, 2006	14,011	81,980,171.44	41.60%	
PRE-OCTOBER 1, 1993	64	277,639.56	0.14%	
PRE-OCTOBER 1, 2007	11,775	88,621,353.12	44.97%	
Total	29,530	\$ 197,062,163.64	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	64	\$ 277,639.56	0.14%	
OCTOBER 1, 1993 - JUNE 30, 2006	14,553	84,552,186.83	42.91%	
JULY 1, 2006 - PRESENT	14,913	112,232,337.25	56.95%	
Total	29,530	\$ 197,062,163.64	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	4.4930%
Notes	606072LH7	1.50%	5.2930300%

SOFR Rate for Accrual Period	3.79303%
First Date in Accrual Period	3/25/26
Last Date in Accrual Period	4/26/26
Days in Accrual Period	33

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$	3,134,613.76
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$	3,800,145.29
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$	2,557,378.84
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$	1,824,936.72
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$	2,400,418.55
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$	1,358,346.60
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$	3,491,308.56
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$	3,451,666.21
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$	3,058,587.37
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$	3,624,084.80
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$	8,352,293.71
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$	5,377,696.60
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$	4,027,412.94
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$	4,511,465.86
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$	5,255,427.61
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$	10,515,418.21
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$	8,719,566.50
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$	14,210,896.93
11/25/2022	\$ 417,991,978.45	11/30/2022	5.07%	22.08%	\$	21,196,206.12
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$	12,955,380.51
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$	2,398,751.07
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$	5,947,146.29
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$	4,947,690.03
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$	3,540,243.60
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$	2,840,144.69
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$	4,112,774.78
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$	3,225,727.44
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$	4,276,910.09
9/25/2023	\$ 343,932,524.50	9/30/2023	1.20%	24.36%	\$	4,135,568.63
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%	22.41%	\$	6,495,023.94
11/27/2023	\$ 332,927,492.97	11/30/2023	1.23%	17.71%	\$	4,098,137.00
12/26/2023	\$ 328,569,554.50	12/31/2023	2.77%	16.78%	\$	9,112,207.04
1/25/2024	\$ 319,746,690.57	1/31/2024	3.08%	19.57%	\$	9,836,240.83
2/26/2024	\$ 310,531,028.70	2/29/2024	3.86%	22.09%	\$	11,983,514.26
3/25/2024	\$ 300,336,912.97	3/31/2024	2.14%	23.33%	\$	6,418,801.19
4/25/2024	\$ 293,401,943.46	4/30/2024	2.83%	25.51%	\$	8,302,763.65
5/28/2024	\$ 284,236,296.82	5/31/2024	4.83%	30.16%	\$	13,737,063.20
6/25/2024	\$ 271,285,660.61	6/30/2024	4.81%	34.90%	\$	13,045,455.56
7/25/2024	\$ 259,312,678.16	7/31/2024	3.18%	38.45%	\$	8,257,753.14
8/26/2024	\$ 251,334,476.11	8/31/2024	2.46%	40.43%	\$	6,194,985.39
9/25/2024	\$ 245,155,782.10	9/30/2024	0.27%	40.03%	\$	662,735.23
10/25/2024	\$ 244,274,088.56	10/31/2024	0.99%	38.51%	\$	2,412,756.26
11/25/2024	\$ 241,770,387.37	11/30/2024	0.75%	37.96%	\$	1,812,873.31
12/26/2024	\$ 239,637,175.39	12/31/2024	0.33%	34.83%	\$	796,075.30
1/27/2025	\$ 239,286,043.49	1/31/2025	0.44%	31.21%	\$	1,058,839.07
2/25/2025	\$ 238,571,132.90	2/28/2025	0.57%	26.85%	\$	1,362,318.97
3/25/2025	\$ 233,277,617.98	3/31/2025	0.78%	25.49%	\$	1,825,573.77
4/25/2025	\$ 231,989,826.30	4/30/2025	1.23%	23.28%	\$	2,844,528.07
5/27/2025	\$ 228,211,983.61	5/31/2025	0.59%	18.24%	\$	1,343,101.33
6/25/2025	\$ 225,881,697.10	6/30/2025	0.75%	13.35%	\$	1,712,218.45
7/25/2025	\$ 224,069,853.83	7/31/2025	0.62%	10.45%	\$	1,393,493.86
8/25/2025	\$ 223,560,162.39	8/31/2025	1.03%	8.74%	\$	2,309,084.98
9/25/2025	\$ 220,816,198.52	9/30/2025	0.74%	9.29%	\$	1,640,559.72
10/27/2025	\$ 218,121,483.20	10/31/2025	0.94%	9.24%	\$	2,047,098.87
11/25/2025	\$ 215,848,600.29	11/30/2025	0.52%	9.01%	\$	1,117,523.99
12/26/2025	\$ 214,697,410.11	12/31/2025	0.93%	9.62%	\$	2,000,597.65
1/26/2026	\$ 212,806,129.44	1/31/2026	0.91%	10.12%	\$	1,938,732.54
2/25/2026	\$ 211,388,507.49	2/28/2026	0.57%	10.12%	\$	1,213,863.56
3/25/2026	\$ 210,908,962.74	3/31/2026	0.73%	10.00%	\$	1,539,319.89

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,768.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.76%	9,279	\$ 182,585,918.46	39%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,548,324.30	85.50%	8,470	\$ 169,526,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,356,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,082	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,985,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,855	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,438.65	62.63%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106
10/31/2023	\$ 319,848,477.86	60.56%	6,302	\$ 128,543,060.57	40%	24%	107
11/30/2023	\$ 315,518,683.06	59.74%	6,411	\$ 131,168,779.27	42%	24%	108
12/31/2023	\$ 306,752,797.39	58.08%	6,401	\$ 129,390,799.43	42%	26%	108
1/31/2024	\$ 297,596,650.47	56.35%	6,407	\$ 126,337,335.51	42%	26%	109
2/29/2024	\$ 287,468,368.57	54.43%	6,234	\$ 121,850,644.32	42%	25%	110
3/31/2024	\$ 280,578,185.26	53.12%	6,041	\$ 117,946,517.88	42%	26%	110
4/30/2024	\$ 271,471,730.57	51.40%	5,750	\$ 112,194,115.04	41%	26%	111
5/31/2024	\$ 268,604,729.87	48.96%	5,382	\$ 103,914,391.73	40%	26%	112
6/30/2024	\$ 246,709,069.21	46.71%	5,920	\$ 96,736,283.82	39%	25%	114
7/31/2024	\$ 238,782,390.57	45.21%	4,751	\$ 91,950,398.45	39%	24%	115
8/31/2024	\$ 232,643,598.71	44.05%	4,550	\$ 89,429,344.96	38%	24%	116
9/30/2024	\$ 231,767,599.17	43.88%	4,439	\$ 88,243,083.51	38%	23%	117
10/31/2024	\$ 229,280,066.93	43.41%	4,263	\$ 86,743,826.32	38%	23%	118
11/30/2024	\$ 227,160,631.29	43.01%	4,182	\$ 86,424,404.64	38%	23%	120
12/31/2024	\$ 226,811,767.00	42.94%	4,014	\$ 83,225,063.51	37%	23%	121
1/31/2025	\$ 226,101,473.32	42.81%	3,950	\$ 82,678,159.38	37%	22%	122
2/28/2025	\$ 225,809,853.93	42.75%	3,844	\$ 81,949,354.46	36%	23%	123
3/31/2025	\$ 224,530,378.84	42.51%	3,715	\$ 80,611,574.45	36%	22%	124
4/30/2025	\$ 220,776,933.54	41.80%	3,658	\$ 80,957,737.86	37%	23%	125
5/31/2025	\$ 219,455,238.05	41.55%	3,735	\$ 83,319,070.21	38%	24%	126
6/30/2025	\$ 216,661,553.73	41.02%	3,794	\$ 85,465,667.07	39%	26%	127
7/31/2025	\$ 216,155,153.89	40.93%	3,856	\$ 86,455,976.16	40%	27%	127
8/31/2025	\$ 213,428,910.60	40.41%	3,866	\$ 86,063,988.93	40%	27%	128
9/30/2025	\$ 210,751,597.81	39.90%	3,827	\$ 85,771,240.51	41%	27%	129
10/31/2025	\$ 208,493,393.23	39.48%	3,752	\$ 85,015,719.81	41%	27%	130
11/30/2025	\$ 207,349,637.47	39.26%	3,675	\$ 83,754,472.91	40%	27%	132
12/31/2025	\$ 205,470,570.73	38.90%	3,635	\$ 82,979,402.15	40%	26%	133
1/31/2026	\$ 204,062,103.82	38.64%	3,625	\$ 82,627,713.90	40%	26%	134
2/28/2026	\$ 203,585,655.98	38.55%	3,560	\$ 80,549,908.83	40%	26%	135
3/31/2026	\$ 201,694,978.96	38.19%	3,525	\$ 80,190,309.92	40%	25%	136

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344
8/31/2021	\$ 148,251,783.64	8,906	\$ 127,326,412.86	7,804
9/30/2021	\$ 156,178,652.38	9,280	\$ 132,392,337.18	8,112
10/31/2021	\$ 41,058,815.18	2,008	\$ 2,920,491.80	143
11/30/2021	\$ 60,751,304.53	2,989	\$ 12,900,423.83	647
12/31/2021	\$ 49,418,952.39	2,466	\$ 7,029,074.54	332
1/31/2022	\$ 60,272,068.13	3,122	\$ 13,435,441.21	639
2/28/2022	\$ 80,405,080.96	4,075	\$ 16,004,406.75	727
3/31/2022	\$ 72,208,814.34	3,728	\$ 11,489,732.24	560
4/30/2022	\$ 53,135,087.86	2,530	\$ 8,085,364.94	369
5/31/2022	\$ 49,129,334.57	2,453	\$ 8,510,751.57	398
6/30/2022	\$ 52,036,872.31	2,676	\$ 9,232,751.33	455
7/31/2022	\$ 44,249,116.24	2,230	\$ 7,015,164.46	321
8/31/2022	\$ 54,857,058.06	3,098	\$ 22,539,386.62	1,400
9/30/2022	\$ 49,878,504.52	2,782	\$ 20,542,288.84	1,180
10/31/2022	\$ 50,707,721.16	2,938	\$ 23,623,974.80	1,437
11/30/2022	\$ 39,549,694.52	2,071	\$ 8,740,900.88	449
12/31/2022	\$ 33,213,929.93	1,725	\$ 6,226,615.99	289
1/31/2023	\$ 36,879,599.69	1,866	\$ 6,247,143.34	289
2/28/2023	\$ 45,519,199.02	2,379	\$ 5,962,781.97	309
3/31/2023	\$ 43,696,056.21	2,336	\$ 6,172,017.69	338
4/30/2023	\$ 41,845,342.63	2,215	\$ 10,732,052.78	543
5/31/2023	\$ 39,667,864.42	2,088	\$ 8,990,469.15	418
6/30/2023	\$ 36,738,344.92	1,977	\$ 7,677,023.55	377
7/31/2023	\$ 35,450,580.66	1,795	\$ 420,298.66	34
8/31/2023	\$ 33,457,241.95	1,684	\$ 638,291.67	37
9/30/2023	\$ 30,706,909.54	1,662	\$ 337,005.83	30
10/31/2023	\$ 32,049,099.95	1,720	\$ 827,869.94	54
11/30/2023	\$ 34,747,376.59	1,831	\$ 792,761.96	60
12/31/2023	\$ 34,091,739.17	1,787	\$ 19,775.76	3
1/31/2024	\$ 34,538,753.07	1,832	\$ 575,415.48	45
2/29/2024	\$ 42,639,056.11	2,175	\$ 376,419.40	38
3/31/2024	\$ 40,508,818.18	1,961	\$ 244,626.54	7
4/30/2024	\$ 31,538,754.76	1,510	\$ 468,318.79	23
5/31/2024	\$ 29,180,342.97	1,393	\$ 43,525.60	4
6/30/2024	\$ 30,280,814.88	1,432	\$ 810,189.46	67
7/31/2024	\$ 30,797,182.96	1,630	\$ 3,204,681.94	232
8/31/2024	\$ 30,183,421.86	1,601	\$ 2,685,276.75	181
9/30/2024	\$ 29,530,600.62	1,593	\$ 2,804,700.61	200
10/31/2024	\$ 28,438,851.76	1,410	\$ 1,561,795.65	110
11/30/2024	\$ 27,958,124.73	1,418	\$ 1,849,135.02	134
12/31/2024	\$ 28,618,504.23	1,438	\$ 1,884,902.67	114
1/31/2025	\$ 30,690,158.78	1,497	\$ 328,593.18	30
2/28/2025	\$ 38,963,272.53	1,869	\$ 446,640.30	24
3/31/2025	\$ 37,526,715.08	1,709	\$ 310,860.00	17
4/30/2025	\$ 28,864,525.85	1,362	\$ 262,859.10	7
5/31/2025	\$ 30,084,184.13	1,411	\$ 89,585.74	6
6/30/2025	\$ 27,985,123.37	1,467	\$ 6,848,350.79	412
7/31/2025	\$ 32,221,497.19	1,559	\$ 11,644,201.05	604
8/31/2025	\$ 28,702,138.75	1,374	\$ 9,603,218.16	457
9/30/2025	\$ 19,450,713.95	893	\$ 839,536.31	24
10/31/2025	\$ 19,937,206.02	947	\$ 360,440.05	6
11/30/2025	\$ 19,873,907.45	914	\$ 165,870.92	4
12/31/2025	\$ 21,200,073.20	1,002	\$ 65,445.74	3
1/31/2026	\$ 24,145,678.07	1,159	\$ 85,524.27	1
2/28/2026	\$ 31,426,143.97	1,422	\$ 159,109.91	3
3/31/2026	\$ 29,946,787.44	1,242	\$ 180,498.91	4

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	1,614,296.01	\$ 18,832.25	\$ 1,633,128.25
Interest Losses	197,008.72	\$ 2,056.08	\$ 199,064.81
Total Claim Write-offs	\$ 1,811,304.73	\$ 20,888.33	\$ 1,832,193.06

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
5/25/2026	315,000,000	
5/25/2027	276,000,000	
5/25/2028	239,000,000	
5/25/2029	202,000,000	
5/25/2030	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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