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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	7/31/2025	Activity	8/31/2025
i. Portfolio Principal Balance	\$ 210,919,185.24	\$ (2,296,510.78)	\$ 208,622,674.46
ii. Interest Expected to be Capitalized	\$ 5,235,968.65		\$ 4,806,236.14
iii. Pool Balance (<i>i + ii</i>)	\$ 216,155,153.89		\$ 213,428,910.60
iv. Adjusted Pool Balance (<i>Pool Balance + Capitalized Interest Fund + Reserve Fund Balance</i>)	\$ 223,560,162.39		\$ 220,816,198.52
v. Other Accrued Interest	\$ 16,369,306.41		\$ 16,720,004.05
vi. Accrued Interest for IBR PFH (informational only)	\$ 11,466,020.17		\$ 11,697,452.50
vii. Weighted Average Coupon (WAC)	6.247%		6.246%
viii. Weighted Average Remaining Months to Maturity (WARM)	242		244
ix. Number of Loans	32,885		32,573
x. Number of Borrowers	13,305		13,177
x. Average Borrower Indebtedness	\$ 15,852.63		\$ 15,832.33
xi. Parity Ratio (<i>Adjusted Pool Balance / Bonds Outstanding after Distributions</i>)	105.30%		105.30%
Adjusted Pool Balance	\$ 223,560,162.39		\$ 220,816,198.52
Bonds Outstanding after Distribution	\$ 212,307,846.52		\$ 209,701,992.89
Total Parity Ratio (<i>Total Assets/Total Liabilities</i>)	114.25%		113.95%
xii. Senior Parity Calculation (<i>Adjusted Pool Balance / Senior Bonds Outstanding after Distributions</i>)	111.55%		111.63%
Total Senior Parity Calculation (<i>Total Assets / Total Non-Subordinate Liabilities</i>)	121.03%		120.74%
Informational purposes only:			
Cash in Transit at month end	\$ 307,322.19		\$ 283,734.09
Outstanding Debt Adjusted for Cash in Transit	\$ 212,000,524.33		\$ 209,418,258.80
Pool Balance to Original Pool Balance	40.93%		40.41%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	105.45%		105.44%

B. Notes	CUSIP	Spread	Coupon Rate	8/25/2025	%	Interest Due	9/25/2025	%
i. Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 48,927,696.92	23.05%	\$ 80,322.97	\$ 48,291,502.19	23.03%
ii. Class A-1B Notes	606072LG9	0.70%	5.13703%	\$ 151,480,149.60	71.35%	\$ 670,080.56	\$ 149,510,490.70	71.30%
iii. Class B Notes	606072LH7	1.50%	5.93703%	\$ 11,900,000.00	5.61%	\$ 60,638.07	\$ 11,900,000.00	5.67%
iv. Total Notes				\$ 212,307,846.52	100.00%	\$ 811,241.60	\$ 209,701,992.89	100.00%

SOFR Rate Notes:		Collection Period:			Record Date	9/24/2025
SOFR Rate for Accrual Period	4.437030%	First Date in Collection Period	8/1/2025		Distribution Date	9/25/2025
First Date in Accrual Period	8/25/2025	Last Date in Collection Period	8/31/2025			
Last Date in Accrual Period	9/24/2025					
Days in Accrual Period	31					

C. Reserve Fund

	7/31/2025	8/31/2025
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 1,405,008.50	\$ 1,387,287.92
iii. Reserve Fund Floor Balance	\$ 527,958.00	\$ 527,958.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,405,008.50	\$ 1,387,287.92

D. Other Fund Balances

	7/31/2025	8/31/2025
i. Collection Fund*	\$ 2,548,121.22	\$ 3,518,086.04
ii. Capitalized Interest Fund After Distribution Date	\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 9,953,129.72	\$ 10,905,373.96
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IV. Transactions for the Time Period		08/01/25-08/31/25	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	885,538.27
ii.	Principal Collections from Guarantor		1,023,001.30
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		923,910.30
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,832,449.87
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,165.13
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		567.56
iv.	Capitalized Interest		(511,960.16)
v.	Total Non-Cash Principal Activity	\$	(510,227.47)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(25,711.62)
ii.	Total Principal Additions	\$	(25,711.62)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,296,510.78
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	360,443.62
ii.	Interest Claims Received from Guarantors		98,659.29
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		184,266.65
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	643,369.56
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	24,532.22
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,279,070.51)
iv.	Capitalized Interest		511,960.16
v.	Total Non-Cash Interest Adjustments	\$	(742,578.13)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(99,208.57)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,121,660.59
J.	Cumulative Defaults Paid to Date	\$	84,855,398.45
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2025	\$ 5,235,968.65
	Interest Capitalized into Principal During Collection Period (B-iv)		(511,960.16)
	Change in Interest Expected to be Capitalized		82,227.65
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2025	\$ 4,806,236.14

V. Cash Receipts for the Time Period		08/01/25-08/31/25		
A.	Principal Collections			
i.	Principal Payments Received - Cash	\$	1,908,539.57	
ii.	Principal Received from Loans Consolidated		923,910.30	
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-	
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-	
v.	Total Principal Collections	\$	2,832,449.87	
B.	Interest Collections			
i.	Interest Payments Received - Cash	\$	459,102.91	
ii.	Interest Received from Loans Consolidated		184,266.65	
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-	
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-	
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-	
vi.	Late Fees & Other		-	
vii.	Total Interest Collections	\$	643,369.56	
C.	Other Reimbursements	\$	-	
D.	Investment Earnings	\$	40,618.61	
E.	Total Cash Receipts during Collection Period	\$	3,516,438.04	

VI. Cash Payment Detail and Available Funds for the Time Period		08/01/25-08/31/25		
Funds Previously Remitted: Collection Account				
A.	Joint Sharing Agreement Payments	\$	-	
B.	Trustee Fees	\$	-	
C.	Servicing Fees	\$	(144,103.44)	
D.	Administration Fees	\$	(9,006.46)	
E.	Interest Payments on Class A Notes	\$	(756,243.97)	
F.	Interest Payments on Class B Notes	\$	(61,142.20)	
G.	Transfer to Department Rebate Fund	\$	-	
H.	Monthly Rebate Fees	\$	(87,348.04)	
I.	Transfer to Reserve Fund	\$	-	
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(523,139.34)	
K.	Unpaid Trustee fees	\$	-	
L.	Carryover Servicing Fees	\$	-	
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-	
N.	Remaining amounts to Authority	\$	(966,882.19)	
O.	Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2025	\$	2,548,121.22
ii.	Principal Paid During Collection Period (J)			(523,139.34)
iii.	Interest Paid During Collection Period (E & F)			(817,386.17)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)			3,475,819.43
v.	Deposits in Transit			(1,899.18)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)			(1,207,340.13)
vii.	Total Investment Income Received for Month (V-D)			40,618.61
viii.	Funds transferred from the Cost of Issuance Fund			-
ix.	Funds transferred from the Capitalized Interest Fund			-
x.	Funds transferred from the Department Rebate Fund			-
xi.	Funds transferred from the Reserve Fund		\$	3,291.60
xii.	Funds Available for Distribution		\$	3,618,086.04

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,518,086.04	\$ 3,518,086.04
B.	Joint Sharing Agreement Payments	\$ -	\$ 3,518,086.04
C.	Trustee Fees	\$ 5,307.70	\$ 3,512,778.34
D.	Servicing Fees	\$ 142,285.94	\$ 3,370,492.40
E.	Administration Fees	\$ 8,892.87	\$ 3,361,599.53
F.	Interest Payments on Class A Notes	\$ 750,403.53	\$ 2,611,196.00
G.	Interest Payments on Class B Notes	\$ 60,838.07	\$ 2,550,357.93
H.	Transfer to Department Rebate Fund	\$ (628,546.76)	\$ 3,178,904.69
I.	Monthly Rebate Fees	\$ 86,092.86	\$ 3,092,811.83
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (17,720.58)	\$ 3,110,532.41
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,605,853.63	\$ 504,678.78
L.	Unpaid Trustee Fees	\$ -	\$ 504,678.78
M.	Carryover Servicing Fees	\$ -	
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ 504,678.78
O.	Remaining amounts to Authority	\$ 504,678.78	\$ -

VIII. Distributions

A.	Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i.	Monthly Interest Due	\$ 811,241.60	\$ 80,322.97	\$ 670,080.56	\$ 60,838.07
ii.	Monthly Interest Paid	\$ 811,241.60	\$ 80,322.97	\$ 670,080.56	\$ 60,838.07
iii.	Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv.	Monthly Principal Paid	\$ 2,605,853.63	\$ 636,194.73	\$ 1,969,658.90	\$ -
v.	Total Distribution Amount	\$ 3,417,095.23	\$ 716,517.70	\$ 2,639,739.46	\$ 60,838.07

B.	Principal Distribution Amount Reconciliation	
i.	Notes Outstanding as of 7/31/2025	\$ 212,307,846.52
ii.	Adjusted Pool Balance as of 8/31/2025	\$ 220,816,198.52
iii.	Less Specified Overcollateralization Amount	\$ 11,114,205.63
iv.	Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 209,701,992.89
v.	Excess	\$ 2,605,853.63
vi.	Principal Shortfall for preceding Distribution Date	\$ -
vii.	Amounts Due on a Note Final Maturity Date	\$ -
viii.	Total Principal Distribution Amount as defined by Indenture	\$ 2,605,853.63
ix.	Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 2,605,853.63
x.	Principal Distribution Amount Shortfall	\$ -
xi.	Noteholders' Principal Distribution Amount	\$ 2,605,853.63
	Total Principal Distribution Amount Paid	\$ 2,605,853.63

C.	Additional Principal Paid	
	Additional Principal Balance Paid Class A-1A	\$ -
	Additional Principal Balance Paid Class A-1B	\$ -
	Additional Principal Balance Paid Class B	\$ -

D.	Reserve Fund Reconciliation	
i.	Beginning Balance 7/31/2025	\$ 1,405,008.50
ii.	Amounts, if any, necessary to reinstate the balance	\$ -
iii.	Total Reserve Fund Balance Available	\$ 1,405,008.50
iv.	Required Reserve Fund Balance	\$ 1,387,287.92
v.	Excess Reserve - Apply to Collection Fund	\$ 17,720.58
vi.	Ending Reserve Fund Balance	\$ 1,387,287.92

E.	Note Balances	8/25/2025	Paydown Factors	9/25/2025
	Note Balance	\$ 212,307,846.52		\$ 209,701,992.89
	Note Pool Factor	17.8409955059	0.2189792967	17.6220162092

IX. Portfolio Characteristics											
	WAC		Number of Loans		WARM		Principal Amount		%		
Status	7/31/2025	8/31/2025	7/31/2025	8/31/2025	7/31/2025	8/31/2025	7/31/2025	8/31/2025	7/31/2025	8/31/2025	
Interim:											
In School:											
Subsidized Loans	6.533%	6.533%	13	13	138	137	\$ 55,451.71	\$ 55,451.71	0.03%	0.03%	
Unsubsidized Loans	6.552%	6.552%	12	12	134	133	45,965.00	45,965.00	0.02%	0.02%	
Grace											
Subsidized Loans	6.508%	6.508%	2	2	123	122	7,015.00	7,015.00	0.00%	0.00%	
Unsubsidized Loans	6.800%	6.800%	2	2	123	122	5,950.00	5,950.00	0.00%	0.00%	
Total Interim	6.553%	6.553%	29	29	135	134	\$ 114,381.71	\$ 114,381.71	0.05%	0.05%	
Repayment											
Active											
0-30 Days Delinquent	6.166%	6.182%	23,896	23,991	234	237	\$ 148,469,096.25	\$ 149,041,902.23	70.39%	71.44%	
31-60 Days Delinquent	6.569%	6.664%	692	733	252	222	4,440,878.79	4,984,929.51	2.11%	2.39%	
61-90 Days Delinquent	6.509%	6.604%	441	439	234	249	3,068,560.01	3,141,370.44	1.45%	1.51%	
91-120 Days Delinquent	6.390%	6.584%	362	335	241	243	2,515,653.09	2,378,913.39	1.19%	1.14%	
121-150 Days Delinquent	6.571%	6.432%	327	310	253	242	2,661,577.83	2,286,258.05	1.26%	1.10%	
151-180 Days Delinquent	6.367%	6.521%	212	262	263	244	1,299,635.68	1,873,942.13	0.62%	0.90%	
181-210 Days Delinquent	6.738%	6.404%	203	223	201	277	1,270,466.32	1,324,087.32	0.60%	0.63%	
211-240 Days Delinquent	6.147%	6.749%	118	166	198	187	605,295.73	1,089,514.15	0.29%	0.52%	
241-270 Days Delinquent	6.201%	6.365%	114	106	241	206	660,870.47	521,392.69	0.31%	0.25%	
271-300 Days Delinquent	6.520%	6.800%	5	2	265	65	801.21	2,725.85	0.00%	0.00%	
>300 Days Delinquent	6.883%	6.742%	91	90	258	315	154,248.22	171,768.71	0.07%	0.08%	
Deferment											
Subsidized Loans	6.184%	6.169%	966	905	230	230	3,908,062.95	3,651,448.02	1.85%	1.75%	
Unsubsidized Loans	6.251%	6.128%	694	654	296	297	4,921,143.46	4,676,750.39	2.33%	2.24%	
Forbearance											
Subsidized Loans	6.440%	6.415%	2,251	2,005	267	272	12,457,761.89	11,463,585.37	5.91%	5.49%	
Unsubsidized Loans	6.592%	6.472%	1,826	1,627	281	282	19,764,962.61	17,239,779.02	9.37%	8.26%	
Total Repayment	6.253%	6.252%	32,198	31,848	243	244	\$ 206,199,014.51	\$ 203,848,367.27	97.76%	97.71%	
Claims In Process	5.984%	5.976%	658	696	236	231	\$ 4,605,789.02	\$ 4,659,925.48	2.18%	2.23%	
Aged Claims Rejected											
Grand Total	6.247%	6.246%	32,885	32,573	242	244	\$ 210,919,185.24	\$ 208,622,674.46	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 8/31/2025						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.460%	196	2,948	\$ 39,123,919.46	18.75%	
Consolidation - Unsubsidized	5.639%	211	2,923	50,235,028.46	24.08%	
Stafford Subsidized	6.686%	263	15,199	51,960,864.99	24.91%	
Stafford Unsubsidized	6.679%	291	11,160	61,196,761.61	29.33%	
PLUS Loans	8.203%	166	343	6,106,099.94	2.93%	
Total	6.246%	244	32,573	\$ 208,622,674.46	100.00%	
School Type						
4 Year College	6.129%	233	21,033	\$ 136,946,687.54	66.60%	
Graduate	7.205%	280	7	115,924.39	0.06%	
Proprietary, Tech, Vocational and Other	6.442%	257	5,992	42,088,595.79	20.17%	
2 Year College	6.538%	273	5,541	27,471,466.74	13.17%	
Total	6.246%	244	32,573	\$ 208,622,674.46	100.00%	

Collateral Tables as of 8/31/2025				
Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	73	\$ 1,306,638.73	0.63%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	5	8,272.93	0.00%	
Alaska	32	147,398.72	0.07%	
Alabama	382	2,461,610.08	1.18%	
Armed Forces Pacific	1	1,440.27	0.00%	
Arkansas	3,470	18,308,949.40	8.78%	
American Samoa	0	-	0.00%	
Arizona	319	2,032,689.17	0.97%	
California	1,257	9,287,159.26	4.45%	
Colorado	222	1,469,568.92	0.70%	
Connecticut	65	395,034.94	0.19%	
District of Columbia	20	181,369.58	0.09%	
Delaware	26	226,436.15	0.11%	
Florida	705	4,994,503.64	2.39%	
Georgia	659	4,462,763.50	2.14%	
Guam	0	-	0.00%	
Hawaii	19	183,259.55	0.09%	
Iowa	125	806,725.97	0.39%	
Idaho	48	486,900.38	0.23%	
Illinois	1,443	7,833,339.78	3.75%	
Indiana	175	1,385,538.60	0.66%	
Kansas	540	3,468,555.77	1.66%	
Kentucky	136	1,137,879.49	0.55%	
Louisiana	210	1,290,962.89	0.62%	
Massachusetts	95	633,899.41	0.30%	
Maryland	141	1,323,753.17	0.63%	
Maine	40	250,703.35	0.12%	
Michigan	150	879,451.48	0.42%	
Minnesota	245	1,745,864.79	0.84%	
Missouri	12,950	85,275,790.68	40.88%	
Mariana Islands	0	-	0.00%	
Mississippi	3,831	19,068,747.96	9.14%	
Montana	36	256,737.71	0.12%	
North Carolina	516	3,354,303.35	1.61%	
North Dakota	22	77,389.07	0.04%	
Nebraska	128	1,683,632.60	0.81%	
New Hampshire	9	217,460.73	0.10%	
New Jersey	63	809,471.77	0.39%	
New Mexico	62	676,965.72	0.32%	
Nevada	87	513,837.92	0.25%	
New York	295	2,118,280.91	1.02%	
Ohio	162	2,114,500.89	1.01%	
Oklahoma	293	2,323,252.40	1.11%	
Oregon	163	1,002,584.59	0.48%	
Pennsylvania	141	1,154,145.88	0.55%	
Puerto Rico	6	188,779.22	0.09%	
Rhode Island	14	23,477.51	0.01%	
South Carolina	137	1,031,368.00	0.49%	
South Dakota	11	78,605.28	0.04%	
Tennessee	528	3,258,404.63	1.56%	
Texas	1,878	11,539,399.06	5.53%	
Utah	33	285,776.13	0.14%	
Virginia	228	2,035,473.84	0.98%	
Virgin Islands	8	176,658.42	0.08%	
Vermont	8	207,252.71	0.10%	
Washington	207	1,340,906.44	0.64%	
Wisconsin	131	891,825.79	0.43%	
West Virginia	12	152,990.70	0.07%	
Wyoming	11	54,004.63	0.03%	
32,573		\$ 208,622,674.46	100.00%	
*Based on billing addresses of borrowers shown on servicer's records.				

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	801	3,828,853.89	1.84%	
708 - CSLP	7	36,763.18	0.02%	
712 - FGLP	4	10,379.06	0.00%	
717 - ISAC	0	-	0.00%	
719	0	-	0.00%	
721 - KHEAA	395	1,833,536.82	0.88%	
722 - LASFAC	0	-	0.00%	
723FAME	0	-	0.00%	
725 - ASA	352	2,555,445.34	1.22%	
726 - MHEAA	2	19,543.96	0.01%	
729 - MDHE	0	-	0.00%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	1,915	10,956,997.86	5.25%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	0	-	0.00%	
740 - OGSLP	19	114,218.37	0.05%	
741 - OSAC	3	20,602.78	0.01%	
742 - PHEAA	1,220	20,511,830.71	9.83%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLLC	1,367	9,687,068.45	4.64%	
751 - ECMC	14	161,470.89	0.08%	
753 - NELA	0	-	0.00%	
755 - GLHEC	6,825	33,255,779.04	15.94%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	1,049	5,054,756.94	2.42%	
951 - ECMC	18,600	120,575,427.17	57.80%	
32,573		\$ 208,622,674.46	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	2,446	\$ 1,622,399.83	0.78%	
24 TO 35	1,120	2,119,431.08	1.02%	
36 TO 47	1,041	2,652,074.63	1.27%	
48 TO 59	1,159	3,807,454.58	1.83%	
60 TO 71	1,081	4,039,446.42	1.94%	
72 TO 83	960	4,727,268.49	2.27%	
84 TO 95	878	4,849,739.22	2.32%	
96 TO 107	1,125	6,146,564.18	2.95%	
108 TO 119	1,213	7,336,428.54	3.52%	
120 TO 131	1,129	8,188,553.38	3.93%	
132 TO 143	1,204	9,110,770.73	4.37%	
144 TO 155	942	8,282,963.57	3.97%	
156 TO 167	928	7,864,068.66	3.77%	
168 TO 179	918	8,625,628.98	4.13%	
180 TO 191	793	7,718,120.84	3.70%	
192 TO 203	793	7,592,926.98	3.64%	
204 TO 215	782	6,858,023.06	3.29%	
216 TO 227	684	6,183,482.28	2.96%	
228 TO 239	655	5,306,869.77	2.54%	
240 TO 251	617	4,965,587.12	2.38%	
252 TO 263	605	5,076,228.63	2.43%	
264 TO 275	615	4,196,022.30	2.01%	
276 TO 287	514	3,130,439.40	1.50%	
288 TO 299	730	5,634,078.76	2.70%	
300 TO 311	2,060	18,678,220.56	8.95%	
312 TO 323	567	4,067,869.04	1.95%	
324 TO 335	512	3,353,562.73	1.61%	
336 TO 347	516	4,154,434.95	1.99%	
348 TO 360	426	3,416,297.50	1.64%	
361 AND GREATER	5,460	38,917,698.25	18.65%	
32,573		\$ 208,622,674.46	100.00%	

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	38	\$ 166,614.82	0.08%	
REPAY YEAR 2	5	27,812.11	0.01%	
REPAY YEAR 3	1	2,466.38	0.00%	
REPAY YEAR 4	32,529	208,425,781.15	99.91%	
Total	32,573	\$ 208,622,674.46	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	664	\$ (27,173.62)	-0.01%	
\$499.99 OR LESS	1,943	515,600.85	0.25%	
\$500.00 TO \$999.99	2,306	1,734,985.16	0.83%	
\$1000.00 TO \$1999.99	4,646	7,013,289.32	3.36%	
\$2000.00 TO \$2999.99	4,276	10,631,267.88	5.10%	
\$3000.00 TO \$3999.99	3,685	12,888,212.92	6.18%	
\$4000.00 TO \$5999.99	5,278	25,943,195.75	12.44%	
\$6000.00 TO \$7999.99	3,179	22,034,899.10	10.56%	
\$8000.00 TO \$9999.99	1,874	16,721,090.00	8.01%	
\$10000.00 TO \$14999.99	2,301	27,662,044.53	13.26%	
\$15000.00 TO \$19999.99	828	14,206,233.15	6.81%	
\$20000.00 TO \$24999.99	407	9,048,952.13	4.34%	
\$25000.00 TO \$29999.99	280	7,657,674.88	3.67%	
\$30000.00 TO \$34999.99	195	6,281,377.22	3.01%	
\$35000.00 TO \$39999.99	146	5,478,166.85	2.63%	
\$40000.00 TO \$44999.99	105	4,472,438.59	2.14%	
\$45000.00 TO \$49999.99	82	3,884,417.89	1.86%	
\$50000.00 TO \$54999.99	71	3,714,560.74	1.78%	
\$55000.00 TO \$59999.99	48	2,763,855.14	1.32%	
\$60000.00 TO \$64999.99	40	2,506,861.33	1.20%	
\$65000.00 TO \$69999.99	19	1,282,472.83	0.61%	
\$70000.00 TO \$74999.99	29	2,109,834.73	1.01%	
\$75000.00 TO \$79999.99	19	1,470,977.74	0.71%	
\$80000.00 TO \$84999.99	22	1,802,665.97	0.86%	
\$85000.00 TO \$89999.99	17	1,478,005.95	0.71%	
\$90000.00 AND GREATER	113	15,346,567.43	7.36%	
	32,573	\$ 208,622,674.46	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	31,032	\$ 195,875,142.25	93.89%	
Rehab loans	1,541	12,747,532.21	6.11%	
Total	32,573	\$ 208,622,674.46	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	4,806,236.14	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	11,697,452.50	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,797,788.65	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	2,181,285.59	

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	29,211	\$ 186,187,846.74	89.25%
31 to 60	733	4,984,929.51	2.39%
61 to 90	439	3,141,370.44	1.51%
91 to 120	335	2,378,913.39	1.14%
121 and Greater	1,855	11,929,614.38	5.72%
Total	32,573	\$ 208,622,674.46	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	22	\$ 320,343.91	0.15%
2.00% TO 2.49%	0		0.00%
2.50% TO 2.99%	714	7,372,251.74	3.53%
3.00% TO 3.49%	581	7,396,116.82	3.55%
3.50% TO 3.99%	909	8,421,460.11	4.04%
4.00% TO 4.49%	390	6,578,366.85	3.15%
4.50% TO 4.99%	669	8,016,427.76	3.84%
5.00% TO 5.49%	422	6,257,239.62	3.00%
5.50% TO 5.99%	284	3,796,601.15	1.82%
6.00% TO 6.49%	2,731	11,348,245.74	5.44%
6.50% TO 6.99%	23,866	116,446,840.52	55.82%
7.00% TO 7.49%	1,242	14,322,414.34	6.87%
7.50% TO 7.99%	185	3,793,261.54	1.82%
8.00% TO 8.49%	316	8,504,627.53	4.08%
8.50% TO 8.99%	196	4,477,926.43	2.15%
9.00% OR GREATER	46	1,570,350.40	0.75%
Total	32,573	\$ 208,622,674.46	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH SOFR	31,631	\$ 201,684,574.84	96.67%
91 DAY T-BILL INDEX	942	6,938,099.62	3.33%
Total	32,573	\$ 208,622,674.46	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,019	\$ 27,405,326.96	13.14%
PRE-APRIL 1, 2006	15,490	87,665,400.64	42.02%
PRE-OCTOBER 1, 1993	69	298,063.30	0.14%
PRE-OCTOBER 1, 2007	12,995	93,253,883.56	44.70%
Total	32,573	\$ 208,622,674.46	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	69	\$ 298,063.30	0.14%
OCTOBER 1, 1993 - JUNE 30, 2006	16,093	90,357,171.67	43.31%
JULY 1, 2006 - PRESENT	16,411	117,967,439.49	56.55%
Total	32,573	\$ 208,622,674.46	100.00%

XII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	5.1370%
Notes	606072LH7	1.50%	5.9370300%

SOFR Rate for Accrual Period	4.43703%
First Date in Accrual Period	8/25/25
Last Date in Accrual Period	9/24/25
Days in Accrual Period	31

XIII. CPR Rate

Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
5/25/2021	\$ 522,332,403.88	5/31/2021	0.60%	7.20%	\$ 3,134,613.76
6/25/2021	\$ 519,342,233.27	6/30/2021	0.73%	8.01%	\$ 3,800,145.29
7/25/2021	\$ 516,000,402.71	7/31/2021	0.50%	7.36%	\$ 2,557,378.84
8/25/2021	\$ 513,175,048.69	8/31/2021	0.36%	6.62%	\$ 1,824,936.72
9/25/2021	\$ 511,265,300.14	9/30/2021	0.47%	6.44%	\$ 2,400,418.55
10/25/2021	\$ 509,259,044.03	10/31/2021	0.27%	5.92%	\$ 1,358,346.60
11/26/2021	\$ 499,863,063.47	11/30/2021	0.70%	6.37%	\$ 3,491,308.56
12/27/2021	\$ 496,661,954.86	12/31/2021	0.69%	6.65%	\$ 3,451,666.21
1/25/2022	\$ 492,162,663.35	1/31/2022	0.62%	6.79%	\$ 3,058,587.37
2/25/2022	\$ 488,761,608.67	2/28/2022	0.74%	7.05%	\$ 3,624,064.80
3/25/2022	\$ 486,110,163.26	3/31/2022	1.72%	8.32%	\$ 8,352,293.71
4/25/2022	\$ 476,623,851.16	4/30/2022	1.13%	8.90%	\$ 5,377,696.60
5/25/2022	\$ 469,484,394.91	5/31/2022	0.86%	9.23%	\$ 4,027,412.94
6/27/2022	\$ 464,189,923.79	6/30/2022	0.97%	9.49%	\$ 4,511,465.86
7/25/2022	\$ 458,518,043.61	7/31/2022	1.15%	10.19%	\$ 5,255,427.61
8/25/2022	\$ 451,976,978.03	8/31/2022	2.33%	12.26%	\$ 10,515,418.21
9/26/2022	\$ 441,474,244.52	9/30/2022	1.98%	13.99%	\$ 8,719,556.50
10/25/2022	\$ 432,175,100.18	10/31/2022	3.29%	17.26%	\$ 14,210,896.93
11/25/2022	\$ 417,991,979.45	11/30/2022	5.07%	22.08%	\$ 21,196,206.12
12/27/2022	\$ 396,721,753.06	12/31/2022	3.27%	25.66%	\$ 12,955,380.51
1/25/2023	\$ 382,908,507.02	1/31/2023	0.63%	26.41%	\$ 2,398,751.07
2/27/2023	\$ 380,412,115.52	2/28/2023	1.56%	27.20%	\$ 5,947,146.29
3/27/2023	\$ 370,432,226.74	3/31/2023	1.34%	27.01%	\$ 4,947,690.03
4/25/2023	\$ 364,815,345.19	4/30/2023	0.97%	26.92%	\$ 3,540,243.60
5/25/2023	\$ 360,372,237.94	5/31/2023	0.79%	26.93%	\$ 2,840,144.69
6/26/2023	\$ 357,040,008.41	6/30/2023	1.15%	27.07%	\$ 4,112,774.78
7/25/2023	\$ 352,601,655.42	7/31/2023	0.91%	26.83%	\$ 3,225,727.44
8/25/2023	\$ 348,905,614.22	8/31/2023	1.23%	25.33%	\$ 4,276,910.09
9/25/2023	\$ 343,932,524.50	9/30/2023	1.20%	24.36%	\$ 4,135,568.63
10/25/2023	\$ 339,514,173.65	10/31/2023	1.91%	22.41%	\$ 6,485,023.94
11/27/2023	\$ 332,927,492.97	11/30/2023	1.23%	17.71%	\$ 4,098,137.00
12/26/2023	\$ 328,569,554.50	12/31/2023	2.77%	16.78%	\$ 9,112,207.04
1/25/2024	\$ 319,746,690.57	1/31/2024	3.08%	19.57%	\$ 9,836,240.83
2/26/2024	\$ 310,531,028.70	2/29/2024	3.86%	22.09%	\$ 11,983,514.26
3/25/2024	\$ 300,336,912.97	3/31/2024	2.14%	23.33%	\$ 6,418,801.19
4/25/2024	\$ 293,401,943.46	4/30/2024	2.83%	25.51%	\$ 8,302,763.65
5/28/2024	\$ 284,236,296.82	5/31/2024	4.83%	30.16%	\$ 13,737,063.20
6/25/2024	\$ 271,285,660.61	6/30/2024	4.81%	34.90%	\$ 13,045,455.56
7/25/2024	\$ 259,312,678.16	7/31/2024	3.18%	38.45%	\$ 8,257,753.14
8/26/2024	\$ 251,334,476.11	8/31/2024	2.46%	40.43%	\$ 6,194,965.39
9/25/2024	\$ 245,155,782.10	9/30/2024	0.27%	40.03%	\$ 662,735.23
10/25/2024	\$ 244,274,088.56	10/31/2024	0.99%	38.51%	\$ 2,412,756.26
11/25/2024	\$ 241,770,387.37	11/30/2024	0.75%	37.96%	\$ 1,812,873.31
12/26/2024	\$ 239,637,175.39	12/31/2024	0.33%	34.83%	\$ 796,075.30
1/27/2025	\$ 239,286,043.49	1/31/2025	0.44%	31.21%	\$ 1,058,839.07
2/25/2025	\$ 238,571,132.90	2/28/2025	0.57%	26.85%	\$ 1,362,318.97
3/25/2025	\$ 233,277,617.98	3/31/2025	0.78%	25.49%	\$ 1,825,573.77
4/25/2025	\$ 231,989,826.30	4/30/2025	1.23%	23.28%	\$ 2,844,528.07
5/27/2025	\$ 228,211,983.61	5/31/2025	0.59%	18.24%	\$ 1,343,101.33
6/25/2025	\$ 226,881,697.10	6/30/2025	0.75%	13.35%	\$ 1,712,218.45
7/25/2025	\$ 224,069,853.83	7/31/2025	0.62%	10.45%	\$ 1,383,493.86
8/25/2025	\$ 223,560,162.39	8/31/2025	1.03%	8.74%	\$ 2,309,084.98

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 528,150,877.91	100.00%	10,477	\$ 194,913,727.77	37%	20%	78
5/31/2021	\$ 500,910,476.77	94.84%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	94.21%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	93.67%	10,266	\$ 194,546,546.59	39%	22%	81
8/31/2021	\$ 493,049,468.74	93.35%	10,178	\$ 193,920,766.90	39%	22%	82
9/30/2021	\$ 491,054,222.48	92.98%	10,051	\$ 192,391,476.55	39%	21%	83
10/31/2021	\$ 481,671,211.02	91.20%	9,962	\$ 191,925,805.88	40%	22%	84
11/30/2021	\$ 478,551,370.95	90.61%	9,602	\$ 188,005,960.59	39%	21%	85
12/31/2021	\$ 474,081,135.97	89.97%	9,279	\$ 182,585,918.46	38%	21%	86
1/31/2022	\$ 470,702,045.38	89.12%	9,178	\$ 180,644,402.63	38%	20%	87
2/28/2022	\$ 468,067,723.06	88.62%	8,962	\$ 177,944,810.48	38%	20%	88
3/31/2022	\$ 458,642,673.78	86.84%	8,796	\$ 175,319,942.55	38%	20%	89
4/30/2022	\$ 451,549,324.30	85.50%	8,470	\$ 169,926,995.54	38%	20%	90
5/31/2022	\$ 446,289,045.00	84.50%	8,347	\$ 168,355,520.44	38%	20%	92
6/30/2022	\$ 440,653,793.95	83.43%	8,214	\$ 165,525,048.94	38%	20%	92
7/31/2022	\$ 434,154,970.72	82.20%	8,092	\$ 163,573,784.63	38%	21%	93
8/31/2022	\$ 423,720,064.10	80.23%	7,886	\$ 158,879,445.02	37%	21%	94
9/30/2022	\$ 414,480,973.85	78.48%	7,681	\$ 156,082,930.73	38%	21%	94
10/31/2022	\$ 400,389,448.04	75.81%	7,507	\$ 151,159,978.45	38%	22%	96
11/30/2022	\$ 379,256,585.26	71.81%	7,197	\$ 143,846,151.09	38%	22%	97
12/31/2022	\$ 365,532,545.47	69.21%	7,051	\$ 141,356,161.21	39%	22%	98
1/31/2023	\$ 363,052,275.73	68.74%	6,979	\$ 141,995,961.23	39%	22%	99
2/28/2023	\$ 357,111,005.21	67.62%	6,895	\$ 141,201,485.54	40%	22%	100
3/31/2023	\$ 351,530,397.61	66.56%	6,655	\$ 137,570,934.37	39%	22%	101
4/30/2023	\$ 347,115,984.09	65.72%	6,404	\$ 135,343,634.45	39%	22%	102
5/31/2023	\$ 343,805,274.13	65.10%	6,292	\$ 132,993,028.57	39%	22%	103
6/30/2023	\$ 339,395,584.12	64.26%	6,169	\$ 130,554,691.73	38%	22%	104
7/31/2023	\$ 335,723,412.04	63.57%	6,148	\$ 129,144,510.96	38%	22%	105
8/31/2023	\$ 330,782,436.65	62.63%	6,130	\$ 128,125,384.09	39%	23%	106
9/30/2023	\$ 326,392,621.61	61.80%	6,260	\$ 128,066,569.11	39%	23%	106
10/31/2023	\$ 319,848,477.66	60.56%	6,302	\$ 128,543,060.57	40%	24%	107
11/30/2023	\$ 315,518,683.06	59.74%	6,411	\$ 131,168,779.27	42%	24%	108
12/31/2023	\$ 306,752,797.39	58.08%	6,401	\$ 129,390,799.43	42%	26%	108
1/31/2024	\$ 297,596,650.47	56.35%	6,407	\$ 126,337,335.51	42%	26%	109
2/29/2024	\$ 287,468,368.57	54.43%	6,234	\$ 121,850,644.32	42%	25%	110
3/31/2024	\$ 280,578,185.26	53.12%	6,041	\$ 117,946,517.88	42%	26%	110
4/30/2024	\$ 271,471,730.57	51.40%	5,750	\$ 112,194,115.04	41%	26%	111
5/31/2024	\$ 268,604,729.87	48.96%	5,382	\$ 103,914,391.73	40%	26%	112
6/30/2024	\$ 246,709,069.21	46.71%	5,920	\$ 96,736,283.82	39%	25%	114
7/31/2024	\$ 238,782,390.57	45.21%	4,751	\$ 91,950,398.45	39%	24%	115
8/31/2024	\$ 232,643,598.71	44.05%	4,550	\$ 89,429,344.96	38%	24%	116
9/30/2024	\$ 231,767,599.17	43.88%	4,439	\$ 88,243,083.51	38%	23%	117
10/31/2024	\$ 229,280,066.93	43.41%	4,263	\$ 86,743,826.32	38%	23%	118
11/30/2024	\$ 227,160,631.29	43.01%	4,182	\$ 86,424,404.64	38%	23%	120
12/31/2024	\$ 226,811,767.00	42.94%	4,014	\$ 83,225,063.51	37%	23%	121
1/31/2025	\$ 226,101,473.32	42.81%	3,950	\$ 82,678,159.38	37%	22%	122
2/28/2025	\$ 225,809,853.93	42.75%	3,844	\$ 81,949,353.46	36%	23%	123
3/31/2025	\$ 224,530,378.84	42.51%	3,715	\$ 80,611,574.45	36%	22%	124
4/30/2025	\$ 220,776,933.54	41.80%	3,658	\$ 80,957,737.86	37%	23%	125
5/31/2025	\$ 219,455,238.05	41.55%	3,735	\$ 83,319,070.21	38%	24%	126
6/30/2025	\$ 216,661,553.73	41.02%	3,794	\$ 85,465,667.07	39%	26%	127
7/31/2025	\$ 216,155,153.89	40.93%	3,856	\$ 86,455,976.16	40%	27%	127
8/31/2025	\$ 213,428,910.60	40.41%	3,866	\$ 86,063,988.93	40%	27%	128

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*						
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal		# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81	6,538	\$	67,264,499.06		4,172
5/31/2021	\$ 117,974,434.24	7,030	\$	87,974,644.29		5,399
6/30/2021	\$ 136,314,659.18	8,054	\$	107,685,443.43		6,524
7/31/2021	\$ 143,587,064.91	8,571	\$	121,192,254.66		7,344
8/31/2021	\$ 148,251,783.64	8,906	\$	127,326,412.86		7,804
9/30/2021	\$ 156,178,652.38	9,280	\$	132,392,337.18		8,112
10/31/2021	\$ 41,058,815.18	2,008	\$	2,920,491.80		143
11/30/2021	\$ 60,751,304.53	2,989	\$	12,900,423.83		647
12/31/2021	\$ 49,418,952.39	2,466	\$	7,029,074.54		332
1/31/2022	\$ 60,272,068.13	3,122	\$	13,435,441.21		639
2/28/2022	\$ 80,405,080.96	4,075	\$	16,004,406.75		727
3/31/2022	\$ 72,208,814.34	3,728	\$	11,489,732.24		560
4/30/2022	\$ 53,135,087.86	2,630	\$	8,085,364.94		369
5/31/2022	\$ 49,129,334.57	2,453	\$	8,510,751.57		398
6/30/2022	\$ 52,036,872.31	2,676	\$	9,232,751.33		455
7/31/2022	\$ 44,249,116.24	2,230	\$	7,015,164.46		321
8/31/2022	\$ 54,857,058.06	3,098	\$	22,539,386.62		1,400
9/30/2022	\$ 49,878,504.52	2,782	\$	20,542,288.84		1,180
10/31/2022	\$ 50,707,721.16	2,938	\$	23,623,974.80		1,437
11/30/2022	\$ 39,549,694.52	2,071	\$	8,740,900.88		449
12/31/2022	\$ 33,213,929.93	1,725	\$	6,228,615.99		289
1/31/2023	\$ 36,879,599.69	1,866	\$	6,247,143.34		289
2/28/2023	\$ 45,519,199.02	2,379	\$	5,962,761.97		309
3/31/2023	\$ 43,696,056.21	2,336	\$	6,172,017.69		338
4/30/2023	\$ 41,845,342.63	2,215	\$	10,732,052.78		543
5/31/2023	\$ 39,667,864.42	2,088	\$	8,990,469.15		418
6/30/2023	\$ 36,738,344.92	1,977	\$	7,677,023.55		377
7/31/2023	\$ 35,450,580.66	1,795	\$	420,298.66		34
8/31/2023	\$ 33,457,241.95	1,684	\$	638,291.67		37
9/30/2023	\$ 30,706,909.54	1,662	\$	337,005.83		30
10/31/2023	\$ 32,049,099.95	1,720	\$	827,869.94		54
11/30/2023	\$ 34,747,376.59	1,831	\$	792,781.86		60
12/31/2023	\$ 34,091,739.17	1,787	\$	19,775.76		3
1/31/2024	\$ 34,538,753.07	1,832	\$	575,415.48		45
2/29/2024	\$ 42,639,056.11	2,175	\$	376,419.40		38
3/31/2024	\$ 40,508,818.18	1,961	\$	244,626.54		7
4/30/2024	\$ 31,538,754.76	1,510	\$	468,318.79		23
5/31/2024	\$ 29,180,342.97	1,393	\$	43,525.60		4
6/30/2024	\$ 30,280,814.88	1,432	\$	810,189.46		67
7/31/2024	\$ 30,797,182.96	1,630	\$	3,204,681.94		232
8/31/2024	\$ 30,183,421.86	1,601	\$	2,685,276.75		181
9/30/2024	\$ 29,530,600.62	1,593	\$	2,804,700.61		200
10/31/2024	\$ 28,438,851.76	1,410	\$	1,561,795.85		110
11/30/2024	\$ 27,958,124.73	1,418	\$	1,849,135.02		134
12/31/2024	\$ 28,618,504.23	1,438	\$	1,884,902.67		114
1/31/2025	\$ 30,690,158.78	1,497	\$	328,593.18		30
2/28/2025	\$ 38,963,272.53	1,869	\$	446,640.30		24
3/31/2025	\$ 37,526,715.08	1,709	\$	310,860.00		17
4/30/2025	\$ 28,864,525.85	1,362	\$	262,859.10		7
5/31/2025	\$ 30,084,184.13	1,411	\$	89,585.74		6
6/30/2025	\$ 27,985,123.37	1,467	\$	6,848,350.79		412
7/31/2025	\$ 32,221,497.19	1,559	\$	11,644,201.05		604
8/31/2025	\$ 28,702,138.75	1,374	\$	9,603,218.16		457

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs				
	Prior Periods		Current Period	Total Cumulative
Principal Losses	1,494,272.67	\$	22,544.03	\$ 1,516,816.70
Interest Losses	182,704.20	\$	3,153.36	\$ 185,857.56
Total Claim Write-offs	\$ 1,676,976.86	\$	25,697.39	\$ 1,702,674.25

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.

The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note	