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I. Principal Parties to the Transaction

| | |
|----------------|---|
| Issuing Entity | Higher Education Loan Authority of the State of Missouri |
| Servicers | Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency |
| Administrator | Higher Education Loan Authority of the State of Missouri |
| Trustee | US Bank National Association |

II. Explanations / Definitions / Abbreviations

| |
|--|
| Cash Flows |
| Record Date |
| Claim Write-Offs |
| Principal Shortfall |
| Parity Ratio |
| Total Note Factor/ Note Pool Factor |

III. Deal Parameters

A. Student Loan Portfolio Characteristics

| | 5/31/2024 | Activity | 6/30/2024 |
|---|--------------------------|-------------------|--------------------------|
| i. Portfolio Principal Balance | \$ 98,827,422.29 | \$ (4,447,371.60) | \$ 94,380,050.69 |
| ii. Interest Expected to be Capitalized | 1,618,875.45 | | 1,646,513.91 |
| iii. Pool Balance (i + ii) | \$ 100,446,297.74 | | \$ 96,026,564.60 |
| iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance) | \$ 105,499,198.68 | | \$ 101,050,737.27 |
| v. Other Accrued Interest | \$ 6,704,650.19 | | \$ 6,234,204.97 |
| Accrued Interest for IBR PFH (informational only) | \$ 4,403,959.43 | | \$ 4,012,357.36 |
| vi. Weighted Average Coupon (WAC) | 6.496% | | 6.498% |
| vii. Weighted Average Remaining Months to Maturity (WARM) | 220 | | 224 |
| viii. Number of Loans | 14,429 | | 13,923 |
| ix. Number of Borrowers | 7,563 | | 7,286 |
| x. Average Borrower Indebtedness | \$ 13,067.22 | | \$ 12,953.62 |
| xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions) | 105.61% | | 106.93% |
| Adjusted Pool Balance | \$ 105,499,198.68 | | \$ 101,050,737.27 |
| Bonds Outstanding after Distribution | \$ 99,898,292.21 | | \$ 94,500,868.96 |
| Total Parity Ratio (Total Assets/Total Liabilities) | 113.85% | | 114.62% |
| xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions) | 110.59% | | 112.28% |
| Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities) | 119.00% | | 120.07% |
| Informational purposes only: | | | |
| Cash in Transit at month end | \$ 769,008.15 | | \$ 794,684.98 |
| Outstanding Debt Adjusted for Cash in Transit | \$ 99,129,284.06 | | \$ 93,706,183.98 |
| Pool Balance to Original Pool Balance | 49.74% | | 47.55% |
| Adjusted Parity Ratio (includes cash in transit used to pay down debt) | 106.43% | | 107.84% |

| B. Notes | CUSIP | Spread | Coupon Rate | 6/25/2024 | % | Interest Due | 7/25/2024 | % |
|------------------------|-----------|--------|-------------|-------------------------|----------------|----------------------|-------------------------|----------------|
| i. Class A-1A Notes | 606072LJ3 | n/a | 1.58000% | \$ 7,414,375.04 | 7.42% | \$ 9,762.26 | \$ 6,994,886.19 | 7.40% |
| ii. Class A-1B Notes | 606072LK0 | 0.57% | 6.02971% | \$ 87,983,917.17 | 88.07% | \$ 442,097.92 | \$ 83,005,982.77 | 87.84% |
| iii. Class B Notes | 606072LL8 | 1.15% | 6.60971% | \$ 4,500,000.00 | 4.50% | \$ 24,786.41 | \$ 4,500,000.00 | 4.76% |
| iv. Total Notes | | | | \$ 99,898,292.21 | 100.00% | \$ 476,646.59 | \$ 94,500,868.96 | 100.00% |

| | | | | | |
|-------------------------------------|-----------|--|-----------|--------------------------|-----------|
| SOFR Rate Notes: | | Collection Period: | | Record Date | 7/24/2024 |
| SOFR Rate for Accrual Period | 5.459710% | First Date in Collection Period | 6/1/2024 | Distribution Date | 7/25/2024 |
| First Date in Accrual Period | 6/25/2024 | Last Date in Collection Period | 6/30/2024 | | |
| Last Date in Accrual Period | 7/24/2024 | | | | |
| Days in Accrual Period | 30 | | | | |

C. Reserve Fund

| | 5/31/2024 | 6/30/2024 |
|--|---------------|---------------|
| i. Required Reserve Fund Balance | 0.65% | 0.65% |
| ii. Specified Reserve Fund Balance | \$ 652,900.94 | \$ 624,172.67 |
| iii. Reserve Fund Floor Balance | \$ 201,159.00 | \$ 201,159.00 |
| iv. Reserve Fund Balance after Distribution Date | \$ 652,900.94 | \$ 624,172.67 |

D. Other Fund Balances

| | 5/31/2024 | 6/30/2024 |
|---|-----------------|-----------------|
| i. Collection Fund* | \$ 5,351,914.27 | \$ 5,380,003.45 |
| ii. Capitalized Interest Fund After Distribution Date | \$ 4,400,000.00 | \$ 4,400,000.00 |
| iii. Department Rebate Fund | \$ - | \$ - |
| iv. Cost of Issuance Fund | \$ - | \$ - |

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")

| | | |
|----------------------------|-------------------------|-------------------------|
| Total Fund Balances | \$ 10,404,815.21 | \$ 10,404,176.12 |
|----------------------------|-------------------------|-------------------------|

| | | | |
|-----------|---|-----------|----------------------|
| A. | Student Loan Principal Collection Activity | | |
| i. | Regular Principal Collections | \$ | 411,475.58 |
| ii. | Principal Collections from Guarantor | | 1,069,863.42 |
| iii. | Principal Repurchases/Reimbursements by Servicer | | - |
| iv. | Principal Repurchases/Reimbursements by Seller | | - |
| v. | Paydown due to Loan Consolidation | | 3,269,591.64 |
| vi. | Other System Adjustments | | - |
| vii. | Total Principal Collections | \$ | 4,750,930.64 |
| B. | Student Loan Non-Cash Principal Activity | | |
| i. | Principal Realized Losses - Claim Write-Offs | \$ | 1,568.96 |
| ii. | Principal Realized Losses - Other | | - |
| iii. | Other Adjustments | | 516.34 |
| iv. | Capitalized Interest | | (297,368.12) |
| v. | Total Non-Cash Principal Activity | \$ | (295,282.82) |
| C. | Student Loan Principal Additions | | |
| i. | New Loan Additions | \$ | (8,276.22) |
| ii. | Total Principal Additions | \$ | (8,276.22) |
| D. | Total Student Loan Principal Activity (Avii + Bv + Cii) | \$ | 4,447,371.60 |
| E. | Student Loan Interest Activity | | |
| i. | Regular Interest Collections | \$ | 176,420.74 |
| ii. | Interest Claims Received from Guarantors | | 109,346.25 |
| iii. | Late Fees & Other | | - |
| iv. | Interest Repurchases/Reimbursements by Servicer | | - |
| v. | Interest Repurchases/Reimbursements by Seller | | - |
| vi. | Interest due to Loan Consolidation | | 322,612.51 |
| vii. | Other System Adjustments | | - |
| viii. | Special Allowance Payments | | - |
| ix. | Interest Benefit Payments | | - |
| x. | Total Interest Collections | \$ | 608,379.50 |
| F. | Student Loan Non-Cash Interest Activity | | |
| i. | Interest Losses - Claim Write-offs | \$ | 22,127.66 |
| ii. | Interest Losses - Other | | - |
| iii. | Other Adjustments | | (656,464.65) |
| iv. | Capitalized Interest | | 297,368.12 |
| v. | Total Non-Cash Interest Adjustments | \$ | (336,968.87) |
| G. | Student Loan Interest Additions | | |
| i. | New Loan Additions | \$ | - |
| ii. | Total Interest Additions | \$ | - |
| H. | Total Student Loan Interest Activity (Ex + Fv + Gii) | \$ | 271,410.63 |
| I. | Defaults Paid this Month (Aii + Eii) | \$ | 1,179,209.67 |
| J. | Cumulative Defaults Paid to Date | \$ | 27,847,943.23 |
| K. | Interest Expected to be Capitalized | | |
| | Interest Expected to be Capitalized - Beginning (III - A-ii) | 5/31/2024 | \$ 1,618,875.45 |
| | Interest Capitalized into Principal During Collection Period (B-iv) | | (297,368.12) |
| | Change in Interest Expected to be Capitalized | | 325,006.58 |
| | Interest Expected to be Capitalized - Ending (III - A-ii) | 6/30/2024 | \$ 1,646,513.91 |

| V. Cash Receipts for the Time Period | | 06/01/2024-06/30/2024 | |
|--------------------------------------|--|-----------------------|---------------------|
| A. | Principal Collections | | |
| i. | Principal Payments Received - Cash | \$ | 1,481,339.00 |
| ii. | Principal Received from Loans Consolidated | | 3,269,591.64 |
| iii. | Principal Payments Received - Servicer Repurchases/Reimbursements | | - |
| iv. | Principal Payments Received - Seller Repurchases/Reimbursements | | - |
| v. | Total Principal Collections | \$ | 4,750,930.64 |
| B. | Interest Collections | | |
| i. | Interest Payments Received - Cash | \$ | 285,766.99 |
| ii. | Interest Received from Loans Consolidated | | 322,612.51 |
| iii. | Interest Payments Received - Special Allowance and Interest Benefit Payments | | - |
| iv. | Interest Payments Received - Servicer Repurchases/Reimbursements | | - |
| v. | Interest Payments Received - Seller Repurchases/Reimbursements | | - |
| vi. | Late Fees & Other | | - |
| vii. | Total Interest Collections | \$ | 608,379.50 |
| C. | Other Reimbursements | \$ | - |
| D. | Investment Earnings | \$ | 46,370.14 |
| E. | Total Cash Receipts during Collection Period | \$ | 5,405,680.28 |

| VI. Cash Payment Detail and Available Funds for the Time Period | | 06/01/2024-06/30/2024 | |
|---|--|-----------------------|---------------------|
| Funds Previously Remitted: Collection Account | | | |
| A. | Joint Sharing Agreement Payments | \$ | (8,276.22) |
| B. | Trustee Fees | \$ | (2,617.14) |
| C. | Servicing Fees | \$ | (66,964.20) |
| D. | Administration Fees | \$ | (4,185.26) |
| E. | Interest Payments on Class A Notes | \$ | (442,121.47) |
| F. | Interest Payments on Class B Notes | \$ | (23,062.76) |
| G. | Transfer to Department Rebate Fund | \$ | - |
| H. | Monthly Rebate Fees | \$ | (48,905.28) |
| I. | Transfer to Reserve Fund | \$ | - |
| J. | Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B | \$ | (4,787,441.89) |
| K. | Unpaid Trustee fees | \$ | - |
| L. | Carryover Servicing Fees | \$ | - |
| M. | Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes | \$ | - |
| N. | Remaining amounts to Authority | \$ | - |
| O. Collection Fund Reconciliation | | | |
| i. | Beginning Balance: | 5/31/2024 | \$ 5,351,914.27 |
| ii. | Principal Paid During Collection Period (J) | | (4,787,441.89) |
| iii. | Interest Paid During Collection Period (E & F) | | (485,184.23) |
| iv. | Deposits During Collection Period (V-A-v + V-B-vii + V-C) | | 5,359,310.14 |
| v. | Deposits in Transit | | (25,676.83) |
| vi. | Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N) | | (130,948.10) |
| vii. | Total Investment Income Received for Month (V-D) | | 46,370.14 |
| viii. | Funds transferred from the Cost of Issuance Fund | | - |
| ix. | Funds transferred from the Capitalized Interest Fund | | - |
| x. | Funds transferred from the Department Rebate Fund | | - |
| xi. | Funds transferred from the Reserve Fund | | 31,659.95 |
| xii. | Funds Available for Distribution | \$ | 5,380,003.46 |

VII. Waterfall for Distribution

| | | Distributions | Remaining Funds Balance |
|-----------|--|------------------------|----------------------------|
| A. | Total Available Funds For Distribution | \$ 5,380,003.45 | \$ 5,380,003.45 |
| B. | Joint Sharing Agreement Payments | \$ 4,917.49 | \$ 5,375,085.96 |
| C. | Trustee Fees | \$ 832.49 | \$ 5,374,253.47 |
| D. | Servicing Fees | \$ 64,017.71 | \$ 5,310,235.76 |
| E. | Administration Fees | \$ 4,001.11 | \$ 5,306,234.65 |
| F. | Interest Payments on Class A Notes | \$ 451,860.18 | \$ 4,854,374.47 |
| G. | Interest Payments on Class B Notes | \$ 24,786.41 | \$ 4,829,588.06 |
| H. | Transfer to Department Rebate Fund | \$ (585,917.54) | \$ 5,415,505.60 |
| I. | Monthly Rebate Fees | \$ 46,810.62 | \$ 5,368,694.98 |
| J. | Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits | \$ (28,728.27) | \$ 5,397,423.25 |
| K. | Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes | \$ 5,397,423.25 | \$ - |
| L. | Unpaid Trustee Fees | \$ - | \$ - |
| M. | Carryover Servicing Fees | \$ - | \$ - |
| N. | Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes | \$ - | \$ - |
| O. | Remaining amounts to Authority | \$ - | \$ - |

VIII. Distributions

| A. Distribution Amounts | | | | |
|-------------------------------------|------------------------|----------------------|------------------------|---------------------|
| | Combined | Class A-1A | Class A-1B | Class B |
| i. Monthly Interest Due | \$ 476,646.59 | \$ 9,762.26 | \$ 442,097.92 | \$ 24,786.41 |
| ii. Monthly Interest Paid | \$ 476,646.59 | \$ 9,762.26 | \$ 442,097.92 | \$ 24,786.41 |
| iii. Interest Shortfall | \$ - | \$ - | \$ - | \$ - |
| iv. Monthly Principal Paid | \$ 5,397,423.25 | \$ 419,488.85 | \$ 4,977,934.40 | \$ - |
| v. Total Distribution Amount | \$ 5,874,069.84 | \$ 429,251.11 | \$ 5,420,032.32 | \$ 24,786.41 |

| B. Principal Distribution Amount Reconciliation | | |
|--|-----------|------------------------|
| i. Notes Outstanding as of | 5/31/2024 | \$ 99,898,292.21 |
| ii. Adjusted Pool Balance as of | 6/30/2024 | \$ 101,050,737.27 |
| iii. Less Specified Overcollateralization Amount | | \$ 5,557,790.55 |
| iv. Adjusted Pool Balance Less Specified Overcollateralization Amount | | \$ 95,492,946.72 |
| v. Excess | | \$ 4,405,345.49 |
| vi. Principal Shortfall for preceding Distribution Date | | \$ - |
| vii. Amounts Due on a Note Final Maturity Date | | \$ - |
| viii. Total Principal Distribution Amount as defined by Indenture | | \$ 4,405,345.49 |
| ix. Actual Principal Distribution Amount based on amounts in Collection Fund | | \$ 5,397,423.25 |
| x. Principal Distribution Amount Shortfall | | \$ (992,077.76) |
| xi. Noteholders' Principal Distribution Amount | | \$ 5,397,423.25 |
| Total Principal Distribution Amount Paid | | \$ 5,397,423.25 |

| C. Additional Principal Paid | |
|--|------|
| Additional Principal Balance Paid Class A-1A | \$ - |
| Additional Principal Balance Paid Class A-1B | \$ - |
| Additional Principal Balance Paid Class B | \$ - |

| D. Reserve Fund Reconciliation | | |
|---|-----------|---------------|
| i. Beginning Balance | 5/31/2024 | \$ 652,900.94 |
| ii. Amounts, if any, necessary to reinstate the balance | | \$ - |
| iii. Total Reserve Fund Balance Available | | \$ 652,900.94 |
| iv. Required Reserve Fund Balance | | \$ 624,172.67 |
| v. Excess Reserve - Apply to Collection Fund | | \$ 28,728.27 |
| vi. Ending Reserve Fund Balance | | \$ 624,172.67 |

| E. Note Balances | | | |
|-------------------------|------------------|------------------------|------------------|
| | 6/25/2024 | Paydown Factors | 7/25/2024 |
| Note Balance | \$ 99,898,292.21 | | \$ 94,500,868.96 |
| Note Pool Factor | 22.1996204911 | 1.1994273889 | 21.0001931022 |

IX. Portfolio Characteristics

| Status | WAC | | Number of Loans | | WARM | | Principal Amount | | % | | |
|-------------------------|---------------|---------------|-----------------|---------------|------------|------------|-------------------------|-------------------------|----------------|----------------|--|
| | 5/31/2024 | 6/30/2024 | 5/31/2024 | 6/30/2024 | 5/31/2024 | 6/30/2024 | 5/31/2024 | 6/30/2024 | 5/31/2024 | 6/30/2024 | |
| Interim: | | | | | | | | | | | |
| In School: | | | | | | | | | | | |
| Subsidized Loans | 7.067% | 7.075% | 9 | 10 | 149 | 147 | \$ 30,831.00 | \$ 33,581.00 | 0.03% | 0.04% | |
| Unsubsidized Loans | 7.124% | 7.124% | 5 | 5 | 150 | 149 | 16,647.00 | 16,647.00 | 0.02% | 0.02% | |
| Grace | | | | | | | | | | | |
| Subsidized Loans | 6.940% | 6.800% | 3 | 2 | 122 | 121 | 13,875.00 | 8,504.18 | 0.01% | 0.01% | |
| Unsubsidized Loans | 7.065% | 7.065% | 5 | 5 | 122 | 121 | 31,354.00 | 31,354.00 | 0.03% | 0.03% | |
| Total Interim | 7.058% | 7.055% | 22 | 22 | 136 | 136 | \$ 92,707.00 | \$ 90,086.18 | 0.09% | 0.10% | |
| Repayment | | | | | | | | | | | |
| Active | | | | | | | | | | | |
| 0-30 Days Delinquent | 6.408% | 6.391% | 10,558 | 10,206 | 211 | 214 | \$ 69,139,843.00 | \$ 66,908,189.28 | 69.96% | 70.89% | |
| 31-60 Days Delinquent | 6.654% | 6.951% | 433 | 346 | 239 | 231 | 3,239,089.75 | 2,564,550.54 | 3.28% | 2.72% | |
| 61-90 Days Delinquent | 6.731% | 6.646% | 291 | 265 | 202 | 256 | 1,977,853.27 | 2,108,565.49 | 2.00% | 2.23% | |
| 91-120 Days Delinquent | 6.891% | 6.769% | 230 | 206 | 211 | 200 | 1,778,672.90 | 1,316,601.97 | 1.80% | 1.40% | |
| 121-150 Days Delinquent | 6.420% | 6.763% | 118 | 166 | 224 | 224 | 774,153.22 | 1,255,540.43 | 0.78% | 1.33% | |
| 151-180 Days Delinquent | 6.804% | 6.850% | 100 | 105 | 195 | 211 | 583,608.18 | 623,390.69 | 0.59% | 0.66% | |
| 181-210 Days Delinquent | 6.488% | 7.021% | 102 | 76 | 202 | 217 | 574,027.12 | 407,264.94 | 0.58% | 0.43% | |
| 211-240 Days Delinquent | 7.375% | 6.812% | 68 | 90 | 194 | 194 | 579,814.27 | 452,467.05 | 0.59% | 0.48% | |
| 241-270 Days Delinquent | 6.832% | 7.411% | 65 | 59 | 244 | 138 | 371,734.43 | 551,104.69 | 0.38% | 0.58% | |
| 271-300 Days Delinquent | 0.000% | 7.760% | 0 | 9 | 246 | 246 | - | 10,421.99 | 0.00% | 0.01% | |
| >300 Days Delinquent | 7.392% | 7.428% | 66 | 63 | 216 | 227 | 349,287.01 | 299,421.13 | 0.35% | 0.32% | |
| Deferment | | | | | | | | | | | |
| Subsidized Loans | 6.656% | 6.739% | 390 | 388 | 215 | 214 | 1,809,799.83 | 1,777,044.18 | 1.83% | 1.88% | |
| Unsubsidized Loans | 6.572% | 6.691% | 310 | 313 | 260 | 265 | 2,367,017.08 | 2,323,018.81 | 2.40% | 2.46% | |
| Forbearance | | | | | | | | | | | |
| Subsidized Loans | 6.601% | 6.684% | 674 | 704 | 254 | 253 | 4,834,688.81 | 4,701,964.13 | 4.89% | 4.98% | |
| Unsubsidized Loans | 6.664% | 6.712% | 643 | 670 | 280 | 286 | 7,716,016.20 | 7,263,965.54 | 7.81% | 7.70% | |
| Total Repayment | 6.485% | 6.494% | 14,048 | 13,666 | 220 | 224 | \$ 96,095,605.07 | \$ 92,563,530.86 | 97.24% | 98.08% | |
| Claims In Process | 6.859% | 6.701% | 359 | 235 | 223 | 238 | \$ 2,639,110.22 | \$ 1,726,433.65 | 2.67% | 1.83% | |
| Aged Claims Rejected | | | | | | | | | | | |
| Grand Total | 6.496% | 6.498% | 14,429 | 13,923 | 220 | 224 | \$ 98,827,422.29 | \$ 94,380,050.69 | 100.00% | 100.00% | |

X. Portfolio Characteristics by School and Program as of

6/30/2024

| Loan Type | WAC | WARM | Number of Loans | Principal Amount | % | |
|---|---------------|------|-----------------|------------------|-------------------------|----------------|
| Consolidation - Subsidized | 5.598% | | 190 | 1,617 | 17.38% | |
| Consolidation - Unsubsidized | 5.838% | | 195 | 2,307 | 35.23% | |
| Stafford Subsidized | 7.283% | | 234 | 5,428 | 20.83% | |
| Stafford Unsubsidized | 7.245% | | 284 | 4,396 | 24.39% | |
| PLUS Loans | 8.393% | | 193 | 175 | 2.38% | |
| Total | 6.498% | | 224 | 13,923 | \$ 94,380,050.69 | 100.00% |
| School Type | | | | | | |
| 4 Year College | 6.401% | | 215 | 9,435 | 66,745,028.23 | 70.72% |
| Graduate | 6.750% | | 102 | 2 | 32,221.97 | 0.03% |
| Proprietary, Tech, Vocational and Other | 6.733% | | 245 | 2,291 | 16,438,562.31 | 17.42% |
| 2 Year College | 6.735% | | 250 | 2,195 | 11,164,238.18 | 11.83% |
| Total | 6.498% | | 224 | 13,923 | \$ 94,380,050.69 | 100.00% |

| Distribution of the Student Loans by Geographic Location * | | | | |
|---|-----------------|-------------------|----------------------|--|
| Location | Number of Loans | Principal Balance | Percent by Principal | |
| Unknown | 28 | \$ 225,363.01 | 0.24% | |
| Armed Forces Americas | 0 | - | 0.00% | |
| Armed Forces Africa | 4 | 8,301.92 | 0.01% | |
| Alaska | 13 | 46,357.05 | 0.05% | |
| Alabama | 126 | 807,261.00 | 0.86% | |
| Armed Forces Pacific | 8 | 18,136.76 | 0.02% | |
| Arkansas | 793 | 5,245,097.39 | 5.56% | |
| American Samoa | 0 | - | 0.00% | |
| Arizona | 109 | 1,319,301.91 | 1.40% | |
| California | 630 | 4,497,867.37 | 4.77% | |
| Colorado | 114 | 527,340.75 | 0.56% | |
| Connecticut | 27 | 237,067.58 | 0.25% | |
| District of Columbia | 9 | 111,808.54 | 0.12% | |
| Delaware | 5 | 99,416.59 | 0.11% | |
| Florida | 298 | 2,147,259.67 | 2.28% | |
| Georgia | 270 | 1,952,061.00 | 2.07% | |
| Guam | 0 | - | 0.00% | |
| Hawaii | 8 | 49,692.97 | 0.05% | |
| Iowa | 60 | 371,465.45 | 0.39% | |
| Idaho | 12 | 73,967.49 | 0.08% | |
| Illinois | 513 | 3,456,389.23 | 3.66% | |
| Indiana | 61 | 419,514.77 | 0.44% | |
| Kansas | 293 | 1,793,584.71 | 1.90% | |
| Kentucky | 57 | 737,047.92 | 0.78% | |
| Louisiana | 52 | 301,522.67 | 0.32% | |
| Massachusetts | 48 | 673,655.33 | 0.71% | |
| Maryland | 64 | 565,919.38 | 0.60% | |
| Maine | 7 | 49,031.78 | 0.05% | |
| Michigan | 64 | 794,850.86 | 0.84% | |
| Minnesota | 70 | 602,553.75 | 0.64% | |
| Missouri | 6,621 | 42,785,554.35 | 45.33% | |
| Mariana Islands | 0 | - | 0.00% | |
| Mississippi | 1,642 | 10,002,396.00 | 10.60% | |
| Montana | 21 | 64,604.06 | 0.07% | |
| North Carolina | 183 | 1,289,826.45 | 1.37% | |
| North Dakota | 16 | 174,044.30 | 0.18% | |
| Nebraska | 38 | 212,938.13 | 0.23% | |
| New Hampshire | 17 | 185,506.26 | 0.20% | |
| New Jersey | 45 | 768,672.13 | 0.81% | |
| New Mexico | 6 | 45,568.11 | 0.05% | |
| Nevada | 38 | 289,643.06 | 0.31% | |
| New York | 168 | 1,632,908.19 | 1.73% | |
| Ohio | 77 | 577,756.38 | 0.61% | |
| Oklahoma | 98 | 710,544.36 | 0.75% | |
| Oregon | 82 | 412,300.31 | 0.44% | |
| Pennsylvania | 60 | 570,996.99 | 0.60% | |
| Puerto Rico | 0 | - | 0.00% | |
| Rhode Island | 14 | 45,469.67 | 0.05% | |
| South Carolina | 35 | 256,269.47 | 0.27% | |
| South Dakota | 1 | 5,239.21 | 0.01% | |
| Tennessee | 190 | 1,281,823.88 | 1.36% | |
| Texas | 548 | 3,919,833.92 | 4.15% | |
| Utah | 18 | 96,610.42 | 0.10% | |
| Virginia | 109 | 764,547.70 | 0.81% | |
| Virgin Islands | 1 | 186.86 | 0.00% | |
| Vermont | 4 | 13,410.42 | 0.01% | |
| Washington | 98 | 702,457.23 | 0.74% | |
| Wisconsin | 43 | 389,582.01 | 0.41% | |
| West Virginia | 6 | 48,982.97 | 0.05% | |
| Wyoming | 1 | 1,541.00 | 0.00% | |
| | 13,923 | \$ 94,380,050.69 | 100.00% | |

*Based on billing addresses of borrowers shown on servicer's records.

| Distribution of the Student Loans by Guarantee Agency | | | | |
|--|-----------------|-------------------|----------------------|--|
| Guarantee Agency | Number of Loans | Principal Balance | Percent by Principal | |
| 705 - SLGFA | 0 | \$ - | 0.00% | |
| 706 - CSAC | 363 | 1,899,563.61 | 2.01% | |
| 708 - CSLP | 0 | - | 0.00% | |
| 712 - FGLP | 1 | 3,737.97 | 0.00% | |
| 717 - ISAC | 0 | - | 0.00% | |
| 719 | 0 | - | 0.00% | |
| 721 - KHEAA | 67 | 372,561.63 | 0.39% | |
| 722 - LASFAC | 0 | - | 0.00% | |
| 723FAME | 0 | - | 0.00% | |
| 725 - ASA | 63 | 187,967.24 | 0.20% | |
| 726 - MHEAA | 0 | - | 0.00% | |
| 729 - MDHE | 0 | - | 0.00% | |
| 730 - MGSLLP | 0 | - | 0.00% | |
| 731 - NSLP | 956 | 5,323,827.92 | 5.64% | |
| 734 - NJ HIGHER ED | 0 | - | 0.00% | |
| 736 - NYSHESC | 0 | - | 0.00% | |
| 740 - OGSLLP | 0 | - | 0.00% | |
| 741 - OSAC | 0 | - | 0.00% | |
| 742 - PHEAA | 1,073 | 17,541,246.91 | 18.59% | |
| 744 - RIHEAA | 0 | - | 0.00% | |
| 746 - EAC | 0 | - | 0.00% | |
| 747 - TSAC | 0 | - | 0.00% | |
| 748 - TGSLC | 238 | 1,058,414.53 | 1.12% | |
| 751 - ECMC | 1 | 15,516.97 | 0.02% | |
| 753 - NELA | 0 | - | 0.00% | |
| 755 - GLHEC | 1,995 | 10,099,292.73 | 10.70% | |
| 800 - USAF | 0 | - | 0.00% | |
| 836 - USAF | 0 | - | 0.00% | |
| 927 - ECMC | 433 | 2,338,567.51 | 2.48% | |
| 951 - ECMC | 8,733 | 55,539,353.67 | 58.85% | |
| | 13,923 | \$ 94,380,050.69 | 100.00% | |

| Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity | | | | |
|--|-----------------|-------------------|----------------------|--|
| Number of Months | Number of Loans | Principal Balance | Percent by Principal | |
| 0 TO 23 | 1,037 | \$ 844,226.21 | 0.89% | |
| 24 TO 35 | 659 | 1,433,377.29 | 1.52% | |
| 36 TO 47 | 521 | 1,472,383.99 | 1.56% | |
| 48 TO 59 | 515 | 1,775,030.00 | 1.88% | |
| 60 TO 71 | 481 | 1,960,154.16 | 2.08% | |
| 72 TO 83 | 520 | 2,577,109.55 | 2.73% | |
| 84 TO 95 | 501 | 2,600,059.80 | 2.79% | |
| 96 TO 107 | 497 | 3,240,231.47 | 3.43% | |
| 108 TO 119 | 530 | 3,276,973.20 | 3.47% | |
| 120 TO 131 | 570 | 3,943,410.37 | 4.18% | |
| 132 TO 143 | 566 | 5,003,915.28 | 5.30% | |
| 144 TO 155 | 489 | 4,398,302.81 | 4.66% | |
| 156 TO 167 | 489 | 4,827,180.48 | 5.11% | |
| 168 TO 179 | 473 | 4,685,941.25 | 4.96% | |
| 180 TO 191 | 382 | 3,859,032.90 | 4.09% | |
| 192 TO 203 | 375 | 4,046,731.06 | 4.29% | |
| 204 TO 215 | 327 | 2,752,397.10 | 2.92% | |
| 216 TO 227 | 331 | 2,477,754.03 | 2.63% | |
| 228 TO 239 | 330 | 2,833,876.23 | 3.00% | |
| 240 TO 251 | 298 | 2,814,799.06 | 2.98% | |
| 252 TO 263 | 284 | 2,410,022.56 | 2.55% | |
| 264 TO 275 | 218 | 2,010,337.71 | 2.13% | |
| 276 TO 287 | 240 | 1,922,029.77 | 2.04% | |
| 288 TO 299 | 244 | 2,034,595.98 | 2.16% | |
| 300 TO 311 | 377 | 3,775,377.26 | 4.00% | |
| 312 TO 323 | 218 | 1,567,482.24 | 1.66% | |
| 324 TO 335 | 207 | 1,620,283.19 | 1.72% | |
| 336 TO 347 | 194 | 1,296,713.33 | 1.37% | |
| 348 TO 360 | 172 | 1,286,031.26 | 1.36% | |
| 361 AND GREATER | 1,878 | 15,434,291.15 | 16.35% | |
| | 13,923 | \$ 94,380,050.69 | 100.00% | |

| Distribution of the Student Loans by Borrower Payment Status | | | | |
|--|-----------------|-------------------|----------------------|--|
| Payment Status | Number of Loans | Principal Balance | Percent by Principal | |
| REPAY YEAR 1 | 24 | \$ 105,909.95 | 0.11% | |
| REPAY YEAR 2 | 12 | 76,926.47 | 0.08% | |
| REPAY YEAR 3 | 2 | 13,134.65 | 0.01% | |
| REPAY YEAR 4 | 13,885 | 94,184,079.62 | 99.79% | |
| Total | 13,923 | \$ 94,380,050.69 | 100.00% | |

| Distribution of the Student Loans by Range of Principal Balance | | | | |
|---|-----------------|-------------------|----------------------|--|
| Principal balance | Number of Loans | Principal Balance | Percent by Principal | |
| CREDIT BALANCE | 74 | \$ (81,558.72) | -0.09% | |
| \$499.99 OR LESS | 1,039 | 208,623.80 | 0.22% | |
| \$500.00 TO \$999.99 | 884 | 668,726.03 | 0.71% | |
| \$1000.00 TO \$1999.99 | 1,788 | 2,685,156.69 | 2.85% | |
| \$2000.00 TO \$2999.99 | 1,647 | 4,134,642.24 | 4.38% | |
| \$3000.00 TO \$3999.99 | 1,561 | 5,422,941.66 | 5.75% | |
| \$4000.00 TO \$5999.99 | 2,167 | 10,689,896.08 | 11.33% | |
| \$6000.00 TO \$7999.99 | 1,639 | 11,402,466.43 | 12.08% | |
| \$8000.00 TO \$9999.99 | 914 | 8,129,730.15 | 8.61% | |
| \$10000.00 TO \$14999.99 | 1,029 | 12,436,865.83 | 13.18% | |
| \$15000.00 TO \$19999.99 | 373 | 6,416,633.33 | 6.80% | |
| \$20000.00 TO \$24999.99 | 240 | 5,377,913.09 | 5.70% | |
| \$25000.00 TO \$29999.99 | 144 | 3,946,128.55 | 4.18% | |
| \$30000.00 TO \$34999.99 | 104 | 3,369,639.87 | 3.57% | |
| \$35000.00 TO \$39999.99 | 73 | 2,744,471.37 | 2.91% | |
| \$40000.00 TO \$44999.99 | 51 | 2,152,520.98 | 2.28% | |
| \$45000.00 TO \$49999.99 | 45 | 2,128,588.38 | 2.26% | |
| \$50000.00 TO \$54999.99 | 24 | 1,246,642.05 | 1.32% | |
| \$55000.00 TO \$59999.99 | 20 | 1,139,304.60 | 1.21% | |
| \$60000.00 TO \$64999.99 | 17 | 1,055,293.46 | 1.12% | |
| \$65000.00 TO \$69999.99 | 19 | 1,280,235.06 | 1.36% | |
| \$70000.00 TO \$74999.99 | 13 | 939,065.69 | 0.99% | |
| \$75000.00 TO \$79999.99 | 9 | 697,614.18 | 0.74% | |
| \$80000.00 TO \$84999.99 | 3 | 250,062.68 | 0.26% | |
| \$85000.00 TO \$89999.99 | 5 | 435,835.52 | 0.46% | |
| \$90000.00 AND GREATER | 42 | 5,502,621.69 | 5.83% | |
| | 13,923 | \$ 94,380,050.69 | 100.00% | |

| Distribution of the Student Loans by Rehab Status | | | | |
|---|-----------------|-------------------|----------------------|--|
| | Number of loans | Principal Balance | Percent by Principal | |
| Non-Rehab loans | 12,942 | \$ 89,335,579.90 | 94.66% | |
| Rehab loans | 981 | 5,044,470.79 | 5.34% | |
| Total | 13,923 | \$ 94,380,050.69 | 100.00% | |

| Accrued Interest Breakout | | | |
|--|----|--------------|--|
| Borrower Accrued Interest - To be Capitalized | \$ | 1,646,513.91 | |
| Borrower Accrued Interest - For Loans in IBR (PFH) - Current | \$ | 4,012,357.36 | |
| Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current | \$ | 1,252,961.70 | |
| Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD) | \$ | 936,235.92 | |

| Distribution of the Student Loans by Number of Days Delinquent | | | | |
|--|-----------------|-------------------|----------------------|--|
| Days Delinquent | Number of Loans | Principal Balance | Percent by Principal | |
| 0 to 30 | 12,303 | \$ 83,064,288.12 | 88.01% | |
| 31 to 60 | 346 | 2,564,550.54 | 2.72% | |
| 61 to 90 | 265 | 2,108,565.49 | 2.23% | |
| 91 to 120 | 206 | 1,316,601.97 | 1.40% | |
| 121 and Greater | 803 | 5,326,044.57 | 5.64% | |
| Total | 13,923 | \$ 94,380,050.69 | 100.00% | |

| Distribution of the Student Loans by Interest Rate | | | | |
|--|-----------------|-------------------|----------------------|--|
| Interest Rate | Number of Loans | Principal Balance | Percent by Principal | |
| 1.99% OR LESS | 14 | \$ 74,617.87 | 0.08% | |
| 2.00% TO 2.49% | 0 | - | 0.00% | |
| 2.50% TO 2.99% | 450 | 3,390,582.60 | 3.59% | |
| 3.00% TO 3.49% | 151 | 1,112,612.30 | 1.18% | |
| 3.50% TO 3.99% | 179 | 1,840,823.57 | 1.95% | |
| 4.00% TO 4.49% | 133 | 1,495,610.61 | 1.58% | |
| 4.50% TO 4.99% | 1,040 | 8,138,619.62 | 8.62% | |
| 5.00% TO 5.49% | 604 | 6,522,601.76 | 6.91% | |
| 5.50% TO 5.99% | 235 | 3,733,820.05 | 3.96% | |
| 6.00% TO 6.49% | 321 | 3,958,780.45 | 4.19% | |
| 6.50% TO 6.99% | 3,961 | 24,154,975.67 | 25.59% | |
| 7.00% TO 7.49% | 916 | 11,290,330.71 | 11.96% | |
| 7.50% TO 7.99% | 5,461 | 23,540,500.69 | 24.94% | |
| 8.00% TO 8.49% | 289 | 3,124,831.72 | 3.31% | |
| 8.50% TO 8.99% | 168 | 1,969,183.77 | 2.09% | |
| 9.00% OR GREATER | 1 | 32,159.30 | 0.03% | |
| Total | 13,923 | \$ 94,380,050.69 | 100.00% | |

| Distribution of the Student Loans by SAP Interest Rate Index | | | | |
|--|-----------------|-------------------|----------------------|--|
| SAP Interest Rate | Number of Loans | Principal Balance | Percent by Principal | |
| 1 MONTH SOFR | 13,534 | \$ 92,673,012.40 | 98.19% | |
| 91 DAY T-BILL INDEX | 389 | 1,707,038.29 | 1.81% | |
| Total | 13,923 | \$ 94,380,050.69 | 100.00% | |

| Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment) | | | | |
|--|-----------------|-------------------|----------------------|--|
| Disbursement Date | Number of Loans | Principal Balance | Percent by Principal | |
| POST-OCTOBER 1, 2007 | 1,193 | \$ 9,974,980.24 | 10.57% | |
| PRE-APRIL 1, 2006 | 7,154 | 35,171,351.32 | 37.27% | |
| PRE-OCTOBER 1, 1993 | 29 | 115,388.97 | 0.12% | |
| PRE-OCTOBER 1, 2007 | 5,547 | 49,118,330.16 | 52.04% | |
| Total | 13,923 | \$ 94,380,050.69 | 100.00% | |

| Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages) | | | | |
|---|-----------------|-------------------|----------------------|--|
| Disbursement Date | Number of Loans | Principal Balance | Percent by Principal | |
| PRIOR TO OCTOBER 1, 1993 | 29 | \$ 115,388.97 | 0.12% | |
| OCTOBER 1, 1993 - JUNE 30,2007 | 7,957 | 41,883,765.91 | 44.38% | |
| JULY 1, 2006 - PRESENT | 5,937 | 52,380,895.81 | 55.50% | |
| Total | 13,923 | \$ 94,380,050.69 | 100.00% | |

| XII. Interest Rates for Next Distribution Date | | | |
|--|-----------|--------|-------------|
| Notes | CUSIP | Spread | Coupon Rate |
| Notes | 606072LJ3 | n/a | 1.5800% |
| Notes | 606072LK0 | 0.57% | 6.0297% |
| Notes | 606072LL8 | 1.15% | 6.60971% |

| | |
|-------------------------------|----------|
| SOFPR Rate for Accrual Period | 5.45971% |
| First Date in Accrual Period | 6/25/24 |
| Last Date in Accrual Period | 7/24/24 |
| Days in Accrual Period | 30 |

| XIII. CPR Rate | | | | | | |
|-------------------|-----------------------|------------|---------------------|-----------------------|-------------------|--|
| Distribution Date | Adjusted Pool Balance | EOM | Current Monthly CPR | Annual Cumulative CPR | Prepayment Volume | |
| 10/31/2021 | \$ 202,229,171.38 | 10/31/2021 | 0.52% | 6.18% | \$ 1,042,205.56 | |
| 11/26/2021 | \$ 198,070,092.12 | 11/30/2021 | 0.87% | 8.40% | \$ 1,730,385.81 | |
| 12/27/2021 | \$ 196,191,175.86 | 12/31/2021 | 0.57% | 7.92% | \$ 1,110,291.77 | |
| 1/25/2022 | \$ 194,355,872.40 | 1/31/2022 | 0.72% | 8.16% | \$ 1,405,391.94 | |
| 2/25/2022 | \$ 192,782,063.95 | 2/28/2022 | 0.90% | 8.74% | \$ 1,728,896.76 | |
| 3/25/2022 | \$ 191,055,555.51 | 3/31/2022 | 1.41% | 10.18% | \$ 2,703,096.76 | |
| 4/25/2022 | \$ 187,963,307.40 | 4/30/2022 | 1.07% | 10.71% | \$ 2,019,044.53 | |
| 5/25/2022 | \$ 185,005,108.89 | 5/31/2022 | 0.82% | 10.75% | \$ 1,524,460.56 | |
| 6/27/2022 | \$ 182,622,107.68 | 6/30/2022 | 1.34% | 11.47% | \$ 2,447,289.60 | |
| 7/25/2022 | \$ 179,879,488.67 | 7/31/2022 | 1.24% | 11.97% | \$ 2,225,318.63 | |
| 8/25/2022 | \$ 176,784,293.17 | 8/31/2022 | 2.20% | 13.47% | \$ 3,884,888.72 | |
| 9/26/2022 | \$ 172,831,370.78 | 9/30/2022 | 2.03% | 14.65% | \$ 3,504,828.37 | |
| 10/25/2022 | \$ 168,908,326.39 | 10/31/2022 | 2.98% | 17.36% | \$ 5,031,573.48 | |
| 11/25/2022 | \$ 163,854,306.99 | 11/30/2022 | 4.75% | 21.59% | \$ 7,785,351.34 | |
| 12/27/2022 | \$ 155,576,473.14 | 12/31/2022 | 3.61% | 25.63% | \$ 5,610,699.61 | |
| 1/25/2023 | \$ 149,730,397.90 | 1/31/2023 | 0.63% | 26.32% | \$ 939,598.12 | |
| 2/27/2023 | \$ 148,538,955.93 | 2/28/2023 | 1.93% | 27.29% | \$ 2,862,630.00 | |
| 3/27/2023 | \$ 145,592,102.01 | 3/31/2023 | 1.31% | 27.29% | \$ 1,900,826.10 | |
| 4/25/2023 | \$ 143,505,025.56 | 4/30/2023 | 1.16% | 27.45% | \$ 1,667,879.07 | |
| 5/25/2023 | \$ 141,331,105.19 | 5/31/2023 | 1.02% | 27.81% | \$ 1,446,351.90 | |
| 6/26/2023 | \$ 139,689,057.37 | 6/30/2023 | 0.63% | 27.02% | \$ 886,555.46 | |
| 7/25/2023 | \$ 138,534,965.57 | 7/31/2023 | 0.55% | 26.19% | \$ 759,794.53 | |
| 8/25/2023 | \$ 137,382,713.73 | 8/31/2023 | 1.23% | 24.81% | \$ 1,690,956.93 | |
| 9/25/2023 | \$ 133,736,390.47 | 9/30/2023 | 1.01% | 23.87% | \$ 1,346,963.66 | |
| 10/25/2023 | \$ 132,128,134.22 | 10/31/2023 | 1.86% | 22.22% | \$ 2,462,389.38 | |
| 11/27/2023 | \$ 129,626,553.30 | 11/30/2023 | 0.89% | 17.53% | \$ 1,148,947.71 | |
| 12/26/2023 | \$ 128,247,895.27 | 12/31/2023 | 2.88% | 16.22% | \$ 3,691,507.72 | |
| 1/25/2024 | \$ 124,450,589.72 | 1/31/2024 | 3.06% | 19.02% | \$ 3,802,402.94 | |
| 2/26/2024 | \$ 120,648,442.66 | 2/29/2024 | 4.14% | 21.39% | \$ 4,997,892.59 | |
| 3/25/2024 | \$ 115,987,100.18 | 3/31/2024 | 1.88% | 22.49% | \$ 2,180,182.10 | |
| 4/25/2024 | \$ 113,457,217.61 | 4/30/2024 | 2.51% | 24.03% | \$ 2,850,396.53 | |
| 5/28/2024 | \$ 110,401,620.51 | 5/31/2024 | 4.45% | 27.84% | \$ 4,912,619.03 | |
| 6/25/2024 | \$ 105,499,198.68 | 6/30/2024 | 4.48% | 32.77% | \$ 4,725,383.08 | |

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

| XIV. Income Based Repayment PFH Statistics | | | | | | | |
|--|--------------------------|----------------------------|------------------------|-----------------------|------------------|--------------------------|--------------------|
| EOM | Outstanding Pool Balance | % of Original Pool Balance | # of Borrowers on PFH* | PFH Principal Balance | % of Pool on PFH | % of PFH Pool w/ \$0 Pmt | # of Months in IBR |
| 9/30/2021 | \$ 201,957,221.52 | 100.00% | 4,244 | \$ 64,647,830.02 | 32% | 18% | 83 |
| 10/31/2021 | \$ 190,762,558.12 | 94.46% | 4,220 | \$ 65,089,629.63 | 34% | 19% | 84 |
| 11/30/2021 | \$ 188,962,916.90 | 93.57% | 4,103 | \$ 63,452,101.44 | 34% | 18% | 84 |
| 12/31/2021 | \$ 187,139,465.87 | 92.66% | 4,019 | \$ 62,600,494.80 | 33% | 18% | 85 |
| 1/31/2022 | \$ 185,575,821.11 | 91.89% | 3,968 | \$ 62,414,638.88 | 34% | 18% | 85 |
| 2/28/2022 | \$ 183,860,462.50 | 91.04% | 3,887 | \$ 61,593,515.38 | 34% | 17% | 86 |
| 3/31/2022 | \$ 180,788,184.20 | 89.52% | 3,848 | \$ 61,237,849.33 | 34% | 18% | 87 |
| 4/30/2022 | \$ 177,849,089.81 | 88.06% | 3,746 | \$ 60,180,744.56 | 34% | 19% | 88 |
| 5/31/2022 | \$ 175,481,478.07 | 86.89% | 3,719 | \$ 60,244,352.01 | 34% | 19% | 89 |
| 6/30/2022 | \$ 172,756,570.96 | 85.54% | 3,660 | \$ 58,467,432.53 | 34% | 19% | 90 |
| 7/31/2022 | \$ 169,681,364.30 | 84.02% | 3,635 | \$ 57,290,176.19 | 34% | 19% | 91 |
| 8/31/2022 | \$ 165,753,969.98 | 82.07% | 3,551 | \$ 55,780,198.92 | 34% | 20% | 92 |
| 9/30/2022 | \$ 161,856,260.70 | 80.14% | 3,470 | \$ 54,372,207.66 | 34% | 20% | 93 |
| 10/31/2022 | \$ 156,834,880.27 | 77.66% | 3,351 | \$ 52,828,789.08 | 34% | 20% | 94 |
| 11/30/2022 | \$ 148,610,504.86 | 73.59% | 3,251 | \$ 50,902,582.19 | 34% | 20% | 95 |
| 12/31/2022 | \$ 142,802,183.71 | 70.71% | 3,205 | \$ 49,540,106.77 | 35% | 20% | 96 |
| 1/31/2023 | \$ 141,618,436.10 | 70.12% | 3,138 | \$ 49,723,194.82 | 35% | 20% | 98 |
| 2/28/2023 | \$ 138,690,613.03 | 68.67% | 3,141 | \$ 48,733,074.78 | 36% | 21% | 98 |
| 3/31/2023 | \$ 136,617,014.96 | 67.65% | 3,031 | \$ 48,190,651.48 | 35% | 20% | 100 |
| 4/30/2023 | \$ 134,457,133.82 | 66.58% | 2,902 | \$ 46,804,063.80 | 35% | 20% | 101 |
| 5/31/2023 | \$ 132,825,690.38 | 65.77% | 2,842 | \$ 46,371,560.81 | 35% | 20% | 102 |
| 6/30/2023 | \$ 131,679,051.73 | 65.20% | 2,798 | \$ 45,902,026.42 | 35% | 21% | 103 |
| 7/31/2023 | \$ 130,534,241.16 | 64.63% | 2,806 | \$ 46,540,138.12 | 36% | 21% | 104 |
| 8/31/2023 | \$ 128,501,133.10 | 63.63% | 2,776 | \$ 45,909,494.02 | 36% | 21% | 104 |
| 9/30/2023 | \$ 126,903,263.01 | 62.84% | 2,830 | \$ 46,411,956.46 | 37% | 22% | 105 |
| 10/31/2023 | \$ 124,417,837.36 | 61.61% | 2,803 | \$ 45,982,730.63 | 37% | 22% | 105 |
| 11/30/2023 | \$ 123,048,062.73 | 60.93% | 2,845 | \$ 46,244,200.26 | 38% | 22% | 105 |
| 12/31/2023 | \$ 119,275,300.27 | 59.06% | 2,833 | \$ 46,062,986.77 | 39% | 23% | 106 |
| 1/31/2024 | \$ 115,497,707.56 | 57.19% | 2,799 | \$ 44,106,584.10 | 38% | 24% | 106 |
| 2/29/2024 | \$ 110,866,468.14 | 54.90% | 2,694 | \$ 41,260,590.68 | 37% | 23% | 107 |
| 3/31/2024 | \$ 108,352,923.61 | 53.65% | 2,636 | \$ 41,066,575.51 | 38% | 23% | 108 |
| 4/30/2024 | \$ 105,317,059.62 | 52.15% | 2,523 | \$ 39,082,979.52 | 37% | 23% | 109 |
| 5/31/2024 | \$ 100,446,297.74 | 49.74% | 2,371 | \$ 36,838,814.99 | 37% | 23% | 110 |
| 6/30/2024 | \$ 96,026,564.60 | 47.55% | 2,172 | \$ 33,826,387.42 | 35% | 22% | 110 |

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

| EOM | Total Forbearances | # of Borrowers in Forb | Nat Dis Forb Principal | # of Borrowers on Nat Dis Forb |
|------------|--------------------|------------------------|------------------------|--------------------------------|
| 9/30/2021 | \$ 61,026,646.64 | | 4,086 \$ 51,705,561.22 | 3,589 |
| 10/31/2021 | \$ 15,964,086.33 | | 862 \$ 1,133,126.04 | 55 |
| 11/30/2021 | \$ 24,241,246.12 | | 1,389 \$ 4,789,066.27 | 287 |
| 12/31/2021 | \$ 19,279,551.40 | | 1,115 \$ 2,368,745.98 | 136 |
| 1/31/2022 | \$ 23,207,397.72 | | 1,332 \$ 4,708,864.01 | 255 |
| 2/28/2022 | \$ 31,371,371.96 | | 1,762 \$ 5,746,222.66 | 309 |
| 3/31/2022 | \$ 29,072,037.15 | | 1,635 \$ 4,499,698.39 | 235 |
| 4/30/2022 | \$ 19,292,517.92 | | 1,158 \$ 3,230,101.44 | 155 |
| 5/31/2022 | \$ 17,764,789.24 | | 1,051 \$ 2,937,197.97 | 146 |
| 6/30/2022 | \$ 21,222,812.48 | | 1,210 \$ 4,505,270.34 | 222 |
| 7/31/2022 | \$ 16,443,549.65 | | 1,000 \$ 2,766,310.82 | 143 |
| 8/31/2022 | \$ 22,865,209.55 | | 1,436 \$ 9,739,321.26 | 691 |
| 9/30/2022 | \$ 19,586,876.64 | | 1,282 \$ 8,558,572.85 | 587 |
| 10/31/2022 | \$ 21,396,130.48 | | 1,393 \$ 10,259,760.56 | 741 |
| 11/30/2022 | \$ 13,954,852.36 | | 879 \$ 2,332,235.18 | 189 |
| 12/31/2022 | \$ 12,103,507.57 | | 752 \$ 2,302,880.66 | 143 |
| 1/31/2023 | \$ 13,865,471.06 | | 806 \$ 2,279,984.98 | 129 |
| 2/28/2023 | \$ 17,132,209.32 | | 1,060 \$ 2,441,233.63 | 145 |
| 3/31/2023 | \$ 17,581,673.46 | | 1,016 \$ 2,578,289.77 | 152 |
| 4/30/2023 | \$ 15,279,692.19 | | 914 \$ 3,052,720.22 | 190 |
| 5/31/2023 | \$ 14,182,552.97 | | 843 \$ 2,174,982.91 | 126 |
| 6/30/2023 | \$ 14,051,431.83 | | 815 \$ 2,392,248.98 | 123 |
| 7/31/2023 | \$ 12,980,373.90 | | 764 \$ 417,405.85 | 22 |
| 8/31/2023 | \$ 11,617,098.72 | | 729 \$ 361,914.50 | 26 |
| 9/30/2023 | \$ 11,837,102.19 | | 714 \$ 181,678.95 | 13 |
| 10/31/2023 | \$ 11,943,633.62 | | 730 \$ 347,660.69 | 23 |
| 11/30/2023 | \$ 12,085,836.75 | | 764 \$ 276,812.09 | 20 |
| 12/31/2023 | \$ 11,989,517.24 | | 739 \$ 12,154.17 | 2 |
| 1/31/2024 | \$ 12,226,231.44 | | 771 \$ 288,969.81 | 21 |
| 2/29/2024 | \$ 14,970,755.91 | | 919 \$ 350,465.36 | 15 |
| 3/31/2024 | \$ 16,309,727.16 | | 885 \$ 35,593.17 | 4 |
| 4/30/2024 | \$ 13,117,627.68 | | 657 \$ 212,875.18 | 10 |
| 5/31/2024 | \$ 12,550,552.72 | | 629 \$ 5,840.69 | 2 |
| 6/30/2024 | \$ 11,949,317.37 | | 654 \$ 360,169.68 | 20 |

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

| XVI. Cumulative Realized Losses - Claim Write-offs | | | | |
|---|---------------|------------|----------------|------------------|
| | Prior Periods | | Current Period | Total Cumulative |
| Principal Losses | \$ | 485,943.02 | \$ 20,814.12 | \$ 506,757.14 |
| Interest Losses | \$ | 56,069.25 | \$ 2,822.35 | \$ 58,891.60 |
| Total Claim Write-offs | \$ | 542,012.27 | \$ 23,636.47 | \$ 565,648.74 |

| XVII. Principal Acceleration Trigger | | | |
|---|-----------|-------------------|---------------------|
| Distribution Date Range | | Principal Balance | Compliance (Yes/No) |
| 10/26/2026 | 9/27/2027 | 121,000,000 | |
| 10/25/2027 | 9/25/2028 | 106,000,000 | |
| 10/25/2028 | 9/25/2029 | 92,000,000 | |
| 10/25/2029 | 9/25/2030 | 78,000,000 | |
| 10/25/2030 | 9/25/2031 | 64,000,000 | |

The Principal Acceleration Trigger table does not start until 10/26/2026.
The occurrence of 2 triggers puts deal in full turbo for life

| XVIII. Items to Note |
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