

Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	1
II.	Explanations, Definitions, Abbreviations	1
III.	Deal Parameters	2
	A. Student Loan Portfolio Characteristics	
	B. Notes	
	C. Reserve Fund	
	D. Other Fund Balances	
IV.	Transactions for the Time Period	3
V.	Cash Receipts for the Time Period	4
VI.	Cash Payment Detail and Available Funds for the Time Period	4
VII.	Waterfall for Distribution	5
VIII.	Distributions	6
	A. Distribution Amounts	
	B. Principal Distribution Amount Reconciliation	
	C. Additional Principal Paid	
	D. Reserve Fund Reconciliation	
	E. Note Balances	
IX.	Portfolio Characteristics	7
X.	Portfolio Characteristics by School and Program	7
XI.	Collateral Tables	8 and 9
	Distribution of the Student Loans by Geographic Location	
	Distribution of the Student Loans by Guarantee Agency	
	Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
	Distribution of the Student Loans by Borrower Payment Status	
	Distribution of the Student Loans by Range of Principal Balance	
	Distribution of the Student Loans by Rehab Status	
	Accrued Interest Breakout	
	Distribution of the Student Loans by Number of Days Delinquent	
	Distribution of the Student Loans by Interest Rate	
	Distribution of the Student Loans by SAP Interest Rate Index	
	Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
	Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII.	Interest Rates for Next Distribution Date	10
XIII.	CPR Rate	10
XIV.	Income Based Repayment PFH Statistics	10
XV.	National Disaster Forbearances Statistics	11
XVI.	Cumulative Realized Losses - Claim Write-offs	11
XVII.	Principal Acceleration Trigger	11
XVIII.	Items to Note	11

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	8/31/2023	Activity	9/30/2023
i. Portfolio Principal Balance	\$ 126,983,069.04	\$ (1,587,048.58)	\$ 125,396,020.46
ii. Interest Expected to be Capitalized	1,518,064.06		1,507,242.55
iii. Pool Balance (i + ii)	\$ 128,501,133.10		\$ 126,903,263.01
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 133,736,390.47		\$ 132,128,134.22
v. Other Accrued Interest	\$ 8,171,666.11		\$ 8,229,150.16
Accrued Interest for IBR PFH (informational only)	\$ 4,949,422.43		\$ 4,983,787.84
vi. Weighted Average Coupon (WAC)	6.501%		6.497%
vii. Weighted Average Remaining Months to Maturity (WARM)	192		195
viii. Number of Loans	18,343		18,054
ix. Number of Borrowers	9,576		9,428
x. Average Borrower Indebtedness	\$ 13,260.55		\$ 13,300.38
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	103.41%		103.39%
Adjusted Pool Balance	\$ 133,736,390.47		\$ 132,128,134.22
Bonds Outstanding after Distribution	\$ 129,330,165.98		\$ 127,793,692.87
Total Parity Ratio (Total Assets/Total Liabilities)	110.60%		110.97%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	107.13%		107.17%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	114.49%		115.00%
Informational purposes only:			
Cash in Transit at month end	\$ 182,738.90		\$ 126,653.28
Outstanding Debt Adjusted for Cash in Transit	\$ 129,147,427.08		\$ 127,667,039.59
Pool Balance to Original Pool Balance	63.63%		62.84%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	103.55%		103.49%

B. Notes	CUSIP	Spread	Coupon Rate	9/25/2023	%	Interest Due	10/25/2023	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 9,701,826.38	7.50%	\$ 12,774.07	\$ 9,582,411.37	7.50%
ii. Class A-1B Notes	606072LK0	0.57%	6.00420%	\$ 115,128,339.60	89.02%	\$ 576,044.65	\$ 113,711,281.50	88.98%
iii. Class B Notes	606072LL8	1.15%	6.58420%	\$ 4,500,000.00	3.48%	\$ 24,690.75	\$ 4,500,000.00	3.52%
iv. Total Notes				\$ 129,330,165.98	100.00%	\$ 613,509.47	\$ 127,793,692.87	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	10/24/2023
LIBOR Rate for Accrual Period	5.434200%	First Date in Collection Period	9/1/2023	Distribution Date	10/25/2023
First Date in Accrual Period	9/25/2023	Last Date in Collection Period	9/30/2023		
Last Date in Accrual Period	10/24/2023				
Days in Accrual Period	30				

C. Reserve Fund

	8/31/2023	9/30/2023
i. Required Reserve Fund Balance	0.65%	0.65%
ii. Specified Reserve Fund Balance	\$ 835,257.37	\$ 824,871.21
iii. Reserve Fund Floor Balance	\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date	\$ 835,257.37	\$ 824,871.21

D. Other Fund Balances

	8/31/2023	9/30/2023
i. Collection Fund*	\$ 2,859,512.52	\$ 2,298,315.57
ii. Capitalized Interest Fund After Distribution Date	\$ 4,400,000.00	\$ 4,400,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")

Total Fund Balances	\$ 8,094,769.89	\$ 7,523,186.78
----------------------------	------------------------	------------------------

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	545,046.48
ii.	Principal Collections from Guarantor		798,423.25
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		488,224.94
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,831,694.67
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,692.49
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		314.02
iv.	Capitalized Interest		(236,462.19)
v.	Total Non-Cash Principal Activity	\$	(234,455.68)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(10,190.41)
ii.	Total Principal Additions	\$	(10,190.41)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,587,048.58
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	244,974.01
ii.	Interest Claims Received from Guarantors		91,801.56
iii.	Late Fees & Other		(0.50)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		29,483.40
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	366,258.47
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	17,421.58
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(933,481.78)
iv.	Capitalized Interest		236,462.19
v.	Total Non-Cash Interest Adjustments	\$	(679,598.01)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	0.50
ii.	Total Interest Additions	\$	0.50
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(313,339.04)
I.	Defaults Paid this Month (Aii + Eii)	\$	890,224.81
J.	Cumulative Defaults Paid to Date	\$	17,833,308.08
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2023	\$ 1,518,064.06
	Interest Capitalized into Principal During Collection Period (B-iv)		(236,462.19)
	Change in Interest Expected to be Capitalized		225,640.68
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2023	\$ 1,507,242.55

V. Cash Receipts for the Time Period		09/01/2023-09/30/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,343,469.73
ii.	Principal Received from Loans Consolidated		488,224.94
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,831,694.67
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	336,775.57
ii.	Interest Received from Loans Consolidated		29,483.40
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(0.50)
vii.	Total Interest Collections	\$	366,258.47
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	44,103.72
E.	Total Cash Receipts during Collection Period	\$	2,242,056.86

VI. Cash Payment Detail and Available Funds for the Time Period		09/01/2023-09/30/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(3,322.13)
C.	Servicing Fees	\$	(85,667.42)
D.	Administration Fees	\$	(105,354.21)
E.	Interest Payments on Class A Notes	\$	(624,850.56)
F.	Interest Payments on Class B Notes	\$	(25,495.29)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(62,624.02)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(3,555,223.68)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O. Collection Fund Reconciliation			
i.	Beginning Balance:	8/31/2023	\$ 2,859,512.52
ii.	Principal Paid During Collection Period (J)		(3,555,223.68)
iii.	Interest Paid During Collection Period (E & F)		(650,345.85)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,197,953.14
v.	Deposits in Transit		46,068.30
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(256,967.78)
vii.	Total Investment Income Received for Month (V-D)		44,103.72
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		1,600,000.00
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		13,215.20
xii.	Funds Available for Distribution	\$	2,298,315.57

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,298,315.57	\$ 2,298,315.57
B.	Joint Sharing Agreement Payments	\$ 5,950.50	\$ 2,292,365.07
C.	Trustee Fees	\$ 1,077.75	\$ 2,291,287.32
D.	Servicing Fees	\$ 84,602.18	\$ 2,206,685.14
E.	Administration Fees	\$ 5,287.64	\$ 2,201,397.50
F.	Interest Payments on Class A Notes	\$ 588,818.72	\$ 1,612,578.78
G.	Interest Payments on Class B Notes	\$ 24,690.75	\$ 1,587,888.03
H.	Transfer to Department Rebate Fund	\$ -	\$ 1,587,888.03
I.	Monthly Rebate Fees	\$ 61,801.08	\$ 1,526,086.95
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (10,386.16)	\$ 1,536,473.11
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,536,473.11	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 613,509.47	\$ 12,774.07	\$ 576,044.65	\$ 24,690.75
ii. Monthly Interest Paid	\$ 613,509.47	\$ 12,774.07	\$ 576,044.65	\$ 24,690.75
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 1,536,473.11	\$ 119,415.01	\$ 1,417,058.10	\$ -
v. Total Distribution Amount	\$ 2,149,982.58	\$ 132,189.08	\$ 1,993,102.75	\$ 24,690.75

B. Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	8/31/2023	\$ 129,330,165.98
ii. Adjusted Pool Balance as of	9/30/2023	\$ 132,128,134.22
iii. Less Specified Overcollateralization Amount		\$ 7,267,047.38
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 124,861,086.84
v. Excess		\$ 4,469,079.14
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 4,469,079.14
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 1,536,473.11
x. Principal Distribution Amount Shortfall		\$ 2,932,606.03
xi. Noteholders' Principal Distribution Amount		\$ 1,536,473.11
Total Principal Distribution Amount Paid		\$ 1,536,473.11

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	8/31/2023	\$ 835,257.37
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 835,257.37
iv. Required Reserve Fund Balance		\$ 824,871.21
v. Excess Reserve - Apply to Collection Fund		\$ 10,386.16
vi. Ending Reserve Fund Balance		\$ 824,871.21

E. Note Balances			
	9/25/2023	Paydown Factors	10/25/2023
Note Balance	\$ 129,330,165.98		\$ 127,793,692.87
Note Pool Factor	28.7400368844	0.3414384689	28.3985984156

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	8/31/2023	9/30/2023	8/31/2023	9/30/2023	8/31/2023	9/30/2023	8/31/2023	9/30/2023	8/31/2023	9/30/2023
Interim:										
In School:										
Subsidized Loans	6.941%	6.916%	8	7	146	145	\$ 26,956.00	\$ 24,206.00	0.02%	0.02%
Unsubsidized Loans	7.051%	7.089%	7	10	135	136	33,001.00	50,224.00	0.03%	0.04%
Grace										
Subsidized Loans	7.078%	7.160%	5	5	120	124	22,998.00	20,500.00	0.02%	0.02%
Unsubsidized Loans	7.110%	7.160%	7	3	122	123	37,475.00	15,000.00	0.03%	0.01%
Total Interim	7.050%	7.074%	27	25	131	134	\$ 120,430.00	\$ 109,930.00	0.09%	0.09%
Repayment										
Active										
0-30 Days Delinquent	6.387%	6.382%	12,767	12,524	186	188	\$ 86,625,074.71	\$ 84,472,502.41	68.22%	67.36%
31-60 Days Delinquent	6.799%	6.968%	724	609	193	205	5,142,389.15	4,876,964.65	4.05%	3.89%
61-90 Days Delinquent	6.904%	6.844%	583	512	197	193	4,268,141.43	3,723,922.01	3.36%	2.97%
91-120 Days Delinquent	6.616%	6.969%	330	425	181	194	2,163,564.26	3,104,656.81	1.70%	2.48%
121-150 Days Delinquent	6.656%	6.590%	244	247	189	194	1,869,430.13	1,596,953.27	1.47%	1.27%
151-180 Days Delinquent	6.520%	6.653%	205	212	184	191	1,586,929.52	1,556,219.25	1.25%	1.24%
181-210 Days Delinquent	6.636%	6.545%	127	176	168	193	906,148.32	1,287,652.64	0.71%	1.03%
211-240 Days Delinquent	6.646%	6.350%	100	101	205	181	743,945.70	771,783.09	0.59%	0.62%
241-270 Days Delinquent	6.546%	6.867%	98	91	179	213	642,358.32	673,934.04	0.51%	0.54%
271-300 Days Delinquent	5.710%	7.250%	7	1	131	171	1,184.60	53.28	0.00%	0.00%
>300 Days Delinquent	6.953%	7.022%	36	45	123	203	156,463.08	310,989.71	0.12%	0.25%
Deferment										
Subsidized Loans	6.564%	6.590%	462	490	176	181	2,259,393.06	2,466,009.65	1.78%	1.97%
Unsubsidized Loans	6.742%	6.625%	378	387	209	228	2,762,369.98	2,965,264.04	2.18%	2.36%
Forbearance										
Subsidized Loans	6.770%	6.671%	745	742	226	230	4,358,259.42	4,551,140.44	3.43%	3.63%
Unsubsidized Loans	6.817%	6.712%	735	731	250	249	7,258,851.75	7,287,219.53	5.72%	5.81%
Total Repayment	6.489%	6.489%	17,541	17,293	192	195	\$ 120,744,503.43	\$ 119,645,264.82	95.09%	95.41%
Claims In Process	6.723%	6.656%	775	736	191	194	\$ 6,118,135.61	\$ 5,640,825.64	4.82%	4.50%
Aged Claims Rejected										
Grand Total	6.501%	6.497%	18,343	18,054	192	195	\$ 126,983,069.04	\$ 125,396,020.46	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

9/30/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.596%	185	2,063	\$ 22,078,125.84	17.61%
Consolidation - Unsubsidized	5.805%	194	2,938	43,393,935.86	34.61%
Stafford Subsidized	7.282%	183	7,064	25,753,741.59	20.54%
Stafford Unsubsidized	7.258%	220	5,738	30,763,994.02	24.53%
PLUS Loans	8.348%	162	251	3,408,223.15	2.72%
Total	6.497%	195	18,054	\$ 125,396,020.46	100.00%
School Type					
4 Year College	6.410%	190	12,193	\$ 87,716,072.15	69.95%
Graduate	7.082%	204	4	51,272.31	0.04%
Proprietary, Tech, Vocational and Other	6.681%	203	3,015	22,533,250.45	17.97%
2 Year College	6.726%	215	2,842	15,095,425.55	12.04%
Total	6.497%	195	18,054	\$ 125,396,020.46	100.00%

XI. Collateral Tables as of 9/30/2023

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	36	\$ 398,818.87	0.32%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	9,139.49	0.01%	
Alaska	13	48,386.25	0.04%	
Alabama	153	910,570.84	0.73%	
Armed Forces Pacific	1	14,708.84	0.01%	
Arkansas	1,030	7,138,589.47	5.69%	
American Samoa	0	-	0.00%	
Arizona	135	1,683,338.12	1.34%	
California	844	5,977,087.57	4.77%	
Colorado	179	831,336.31	0.66%	
Connecticut	38	331,890.34	0.26%	
District of Columbia	15	257,577.55	0.21%	
Delaware	4	67,778.65	0.05%	
Florida	381	2,805,422.59	2.24%	
Georgia	352	2,704,613.77	2.16%	
Guam	0	-	0.00%	
Hawaii	14	99,068.38	0.08%	
Iowa	81	663,380.68	0.53%	
Idaho	18	171,009.82	0.14%	
Illinois	673	4,525,122.73	3.61%	
Indiana	81	702,873.62	0.56%	
Kansas	396	2,680,335.31	2.14%	
Kentucky	86	982,141.06	0.78%	
Louisiana	67	424,638.90	0.34%	
Massachusetts	60	748,952.36	0.60%	
Maryland	96	645,113.01	0.51%	
Maine	5	55,560.71	0.04%	
Michigan	70	933,371.16	0.74%	
Minnesota	93	797,893.62	0.64%	
Missouri	8,604	57,163,793.63	45.59%	
Mariana Islands	0	-	0.00%	
Mississippi	2,055	12,659,429.02	10.10%	
Montana	26	79,426.70	0.06%	
North Carolina	218	1,510,376.79	1.20%	
North Dakota	18	200,087.87	0.16%	
Nebraska	50	305,126.92	0.24%	
New Hampshire	23	220,923.22	0.18%	
New Jersey	68	1,040,341.13	0.83%	
New Mexico	12	91,936.60	0.07%	
Nevada	52	553,701.04	0.44%	
New York	192	1,975,152.73	1.58%	
Ohio	104	700,205.80	0.56%	
Oklahoma	131	841,822.28	0.67%	
Oregon	101	562,751.74	0.45%	
Pennsylvania	77	740,235.43	0.59%	
Puerto Rico	0	-	0.00%	
Rhode Island	16	69,773.88	0.06%	
South Carolina	74	742,389.69	0.59%	
South Dakota	7	22,738.71	0.02%	
Tennessee	237	1,596,592.65	1.27%	
Texas	721	5,030,020.93	4.01%	
Utah	25	223,439.34	0.18%	
Virginia	129	900,109.12	0.72%	
Virgin Islands	1	382.25	0.00%	
Vermont	4	19,222.97	0.02%	
Washington	118	979,612.67	0.78%	
Wisconsin	48	408,896.28	0.33%	
West Virginia	8	59,213.92	0.05%	
Wyoming	10	89,597.13	0.07%	
	18,054	\$ 125,396,020.46	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	462	2,553,106.81	2.04%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,737.97	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	87	492,057.81	0.39%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	82	232,752.98	0.19%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,225	6,984,181.84	5.57%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,387	22,982,649.76	18.33%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	304	1,327,572.17	1.06%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,532	13,135,830.96	10.48%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	610	3,186,612.39	2.54%
951 - ECMC	11,363	74,484,283.48	59.40%
	18,054	\$ 125,396,020.46	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,176	\$ 1,009,265.48	0.80%
24 TO 35	843	1,750,677.30	1.40%
36 TO 47	782	2,431,133.89	1.94%
48 TO 59	661	2,482,097.14	1.98%
60 TO 71	662	2,693,916.63	2.15%
72 TO 83	686	3,085,553.60	2.46%
84 TO 95	852	4,806,794.11	3.87%
96 TO 107	639	4,325,128.60	3.45%
108 TO 119	838	5,959,243.48	4.75%
120 TO 131	935	6,300,234.41	5.02%
132 TO 143	1,024	7,271,264.70	5.80%
144 TO 155	970	8,014,415.47	6.39%
156 TO 167	1,086	9,436,981.32	7.53%
168 TO 179	1,156	9,215,265.39	7.35%
180 TO 191	950	8,220,517.28	6.56%
192 TO 203	620	5,611,306.86	4.47%
204 TO 215	387	4,009,247.66	3.20%
216 TO 227	341	3,424,251.58	2.73%
228 TO 239	289	2,741,729.52	2.19%
240 TO 251	334	2,867,330.18	2.29%
252 TO 263	257	2,937,724.46	2.34%
264 TO 275	238	2,353,346.80	1.88%
276 TO 287	200	2,065,118.63	1.65%
288 TO 299	179	1,864,156.59	1.49%
300 TO 311	217	2,720,961.07	2.17%
312 TO 323	196	1,967,967.01	1.57%
324 TO 335	151	1,468,489.85	1.17%
336 TO 347	128	1,190,175.81	0.95%
348 TO 360	130	1,445,062.95	1.15%
361 AND GREATER	1,127	11,926,662.69	9.51%
	18,054	\$ 125,396,020.46	100.00%

XI. Collateral Tables as of 9/30/2023 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	49	\$ 252,483.59	0.20%	
REPAY YEAR 2	4	18,756.51	0.01%	
REPAY YEAR 3	8	32,104.88	0.03%	
REPAY YEAR 4	17,993	125,092,675.48	99.76%	
Total	18,054	\$ 125,396,020.46	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	26	\$ (2,591.62)	0.00%	
\$499.99 OR LESS	1,067	270,847.05	0.22%	
\$500.00 TO \$999.99	1,126	849,460.83	0.68%	
\$1000.00 TO \$1999.99	2,260	3,384,832.39	2.70%	
\$2000.00 TO \$2999.99	2,190	5,479,931.95	4.37%	
\$3000.00 TO \$3999.99	2,046	7,096,060.00	5.66%	
\$4000.00 TO \$5999.99	2,945	14,545,100.15	11.60%	
\$6000.00 TO \$7999.99	2,213	15,320,070.28	12.22%	
\$8000.00 TO \$9999.99	1,303	11,562,461.25	9.22%	
\$10000.00 TO \$14999.99	1,291	15,614,301.73	12.45%	
\$15000.00 TO \$19999.99	510	8,765,379.68	6.99%	
\$20000.00 TO \$24999.99	307	6,858,128.30	5.47%	
\$25000.00 TO \$29999.99	198	5,417,854.34	4.32%	
\$30000.00 TO \$34999.99	142	4,591,850.02	3.66%	
\$35000.00 TO \$39999.99	98	3,679,254.40	2.93%	
\$40000.00 TO \$44999.99	77	3,254,022.74	2.59%	
\$45000.00 TO \$49999.99	58	2,757,629.40	2.20%	
\$50000.00 TO \$54999.99	28	1,470,483.21	1.17%	
\$55000.00 TO \$59999.99	26	1,487,783.71	1.19%	
\$60000.00 TO \$64999.99	23	1,427,647.70	1.14%	
\$65000.00 TO \$69999.99	23	1,553,895.23	1.24%	
\$70000.00 TO \$74999.99	20	1,448,857.62	1.16%	
\$75000.00 TO \$79999.99	13	1,001,345.11	0.80%	
\$80000.00 TO \$84999.99	8	659,033.66	0.53%	
\$85000.00 TO \$89999.99	5	438,254.57	0.35%	
\$90000.00 AND GREATER	51	6,464,126.76	5.15%	
Total	18,054	\$ 125,396,020.46	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	16,786	\$ 118,331,642.36	94.37%	
Rehab loans	1,268	7,064,378.10	5.63%	
Total	18,054	\$ 125,396,020.46	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,507,242.55	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	4,983,787.84	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,206,679.98	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,996,370.44	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	14,899	\$ 101,852,066.07	81.22%	
31 to 60	609	4,876,964.65	3.89%	
61 to 90	512	3,723,922.01	2.97%	
91 to 120	425	3,104,656.81	2.48%	
121 and Greater	1,609	1,838,410.92	1.44%	
Total	18,054	\$ 125,396,020.46	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	9	\$ 68,277.99	0.05%	
2.00% TO 2.49%	0	-	0.00%	
2.50% TO 2.99%	564	4,497,744.90	3.59%	
3.00% TO 3.49%	184	1,764,829.85	1.41%	
3.50% TO 3.99%	241	2,517,251.13	2.01%	
4.00% TO 4.49%	177	2,185,686.26	1.74%	
4.50% TO 4.99%	1,331	10,865,021.48	8.66%	
5.00% TO 5.49%	779	8,561,206.64	6.83%	
5.50% TO 5.99%	304	4,682,051.58	3.73%	
6.00% TO 6.49%	406	5,058,664.57	4.03%	
6.50% TO 6.99%	5,140	31,768,268.21	25.33%	
7.00% TO 7.49%	1,193	14,185,059.63	11.31%	
7.50% TO 7.99%	7,095	31,927,963.12	25.46%	
8.00% TO 8.49%	386	4,289,988.01	3.42%	
8.50% TO 8.99%	238	2,900,725.47	2.31%	
9.00% OR GREATER	7	123,281.62	0.10%	
Total	18,054	\$ 125,396,020.46	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	17,535	\$ 123,078,921.75	98.15%	
91 DAY T-BILL INDEX	519	2,317,098.71	1.85%	
Total	18,054	\$ 125,396,020.46	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,552	\$ 13,288,669.52	10.60%	
PRE-APRIL 1, 2006	9,303	47,849,639.97	38.16%	
PRE-OCTOBER 1, 1993	44	155,364.22	0.12%	
PRE-OCTOBER 1, 2007	7,155	64,102,346.75	51.12%	
Total	18,054	\$ 125,396,020.46	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	44	\$ 155,364.22	0.12%	
OCTOBER 1, 1993 - JUNE 30, 2007	10,343	56,583,887.44	45.12%	
JULY 1, 2006 - PRESENT	7,667	68,656,768.80	54.75%	
Total	18,054	\$ 125,396,020.46	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	6.0042%
Notes	606072LL8	1.15%	6.58420%

LIBOR Rate for Accrual Period	5.43420%
First Date in Accrual Period	9/25/23
Last Date in Accrual Period	10/24/23
Days in Accrual Period	30

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$ 1,900,826.10	
4/25/2023	\$ 143,505,025.56	4/30/2023	1.16%	27.45%	\$ 1,667,879.07	
5/25/2023	\$ 141,331,105.19	5/31/2023	1.02%	27.81%	\$ 1,446,351.90	
6/26/2023	\$ 139,689,057.37	6/30/2023	0.63%	27.02%	\$ 886,555.46	
7/25/2023	\$ 138,534,965.57	7/31/2023	0.55%	26.19%	\$ 759,794.53	
8/25/2023	\$ 137,382,713.73	8/31/2023	1.23%	24.81%	\$ 1,690,956.93	
9/25/2023	\$ 133,736,390.47	9/30/2023	1.01%	23.87%	\$ 1,346,963.66	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,139	\$ 49,723,194.82	35%	20%	96
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100
4/30/2023	\$ 134,457,133.82	66.58%	2,902	\$ 46,604,053.60	35%	20%	101
5/31/2023	\$ 132,825,690.38	65.77%	2,842	\$ 46,371,560.81	35%	20%	102
6/30/2023	\$ 131,679,051.73	65.20%	2,798	\$ 45,902,026.42	35%	21%	103
7/31/2023	\$ 130,534,241.16	64.63%	2,806	\$ 46,540,138.12	36%	21%	104
8/31/2023	\$ 128,501,133.10	63.63%	2,776	\$ 45,909,494.02	36%	21%	104
9/30/2023	\$ 126,903,263.01	62.84%	2,830	\$ 46,411,956.46	37%	22%	105

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
9/30/2021	\$ 61,026,646.64	4,086	\$ 51,705,561.22	3,589
10/31/2021	\$ 15,964,086.33	862	\$ 1,133,126.04	55
11/30/2021	\$ 24,241,246.12	1,389	\$ 4,789,966.27	287
12/31/2021	\$ 19,279,551.40	1,115	\$ 2,368,745.98	136
1/31/2022	\$ 23,207,397.72	1,332	\$ 4,709,864.01	255
2/28/2022	\$ 31,371,371.96	1,762	\$ 5,746,222.66	309
3/31/2022	\$ 29,072,037.15	1,635	\$ 4,499,698.39	235
4/30/2022	\$ 19,292,517.92	1,158	\$ 3,230,101.44	155
5/31/2022	\$ 17,764,789.24	1,051	\$ 2,937,197.97	146
6/30/2022	\$ 21,222,812.48	1,210	\$ 4,505,270.34	222
7/31/2022	\$ 16,443,549.65	1,000	\$ 2,766,310.82	143
8/31/2022	\$ 22,865,209.55	1,436	\$ 9,739,321.26	691
9/30/2022	\$ 19,586,876.64	1,282	\$ 8,558,572.85	587
10/31/2022	\$ 21,396,130.48	1,393	\$ 10,259,760.56	741
11/30/2022	\$ 13,954,852.36	879	\$ 2,332,235.18	189
12/31/2022	\$ 12,103,507.57	752	\$ 2,302,880.66	143
1/31/2023	\$ 13,865,471.06	806	\$ 2,279,984.98	129
2/28/2023	\$ 17,132,209.32	1,060	\$ 2,441,233.63	145
3/31/2023	\$ 17,581,673.46	1,016	\$ 2,578,289.77	152
4/30/2023	\$ 15,279,692.19	914	\$ 3,052,720.22	190
5/31/2023	\$ 14,182,552.97	843	\$ 2,174,982.91	126
6/30/2023	\$ 14,051,431.83	815	\$ 2,392,248.98	123
7/31/2023	\$ 12,980,373.90	764	\$ 417,405.85	22
8/31/2023	\$ 11,617,098.72	729	\$ 361,914.50	26
9/30/2023	\$ 11,837,102.19	714	\$ 181,678.95	13

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 296,518.78	\$ 16,804.74	\$ 313,323.53
Interest Losses	\$ 31,662.88	\$ 2,280.15	\$ 33,943.04
Total Claim Write-offs	\$ 328,181.67	\$ 19,084.89	\$ 347,266.56

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
10/26/2026	121,000,000	
10/25/2027	106,000,000	
10/25/2028	92,000,000	
10/25/2029	78,000,000	
10/25/2030	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

--