

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Rehab Status	
Accrued Interest Breakout	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII. Interest Rates for Next Distribution Date	10
XIII. CPR Rate	10
XIV. Income Based Repayment PFH Statistics	10
XV. National Disaster Forbearances Statistics	11
XVI. Cumulative Realized Losses - Claim Write-offs	11
XVII. Principal Acceleration Trigger	11
XVIII. Items to Note	11

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		2/28/2023	Activity	3/31/2023
i. Portfolio Principal Balance		\$ 298,420,064.33	\$ (5,330,525.47)	\$ 293,089,538.86
ii. Interest Expected to be Capitalized		4,795,631.64		4,978,286.80
iii. Pool Balance (i + ii)		\$ 303,215,695.97		\$ 298,067,825.66
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 306,473,735.21		\$ 301,312,995.22
v. Other Accrued Interest		\$ 19,803,200.58		\$ 19,406,389.95
Accrued Interest for IBR PFH (informational only)		\$ 12,104,273.43		\$ 11,806,331.61
vi. Weighted Average Coupon (WAC)		5.343%		5.348%
vii. Weighted Average Remaining Months to Maturity (WARM)		183		184
viii. Number of Loans		44,925		43,913
ix. Number of Borrowers		18,852		18,429
x. Average Borrower Indebtedness		\$ 15,829.62		\$ 15,903.71
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		100.99%		101.40%
Adjusted Pool Balance		\$ 306,473,735.21		\$ 301,312,995.22
Bonds Outstanding after Distribution		\$ 303,475,794.69		\$ 297,152,847.07
Total Parity Ratio (Total Assets/Total Liabilities)		108.53%		108.78%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		104.43%		104.93%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		112.18%		112.50%
Informational purposes only:				
Cash in Transit at month end		\$ 1,318,259.79		\$ 416,478.17
Outstanding Debt Adjusted for Cash in Transit		\$ 302,157,534.90		\$ 296,736,368.90
Pool Balance to Original Pool Balance		66.06%		64.94%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		101.43%		101.54%

B. Notes		CUSIP	Spread	Coupon Rate	3/27/2023	%	Interest Due	4/25/2023	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 90,869,798.82	29.94%	\$ 115,858.99	\$ 88,912,005.41	29.92%
ii. Class A-1B Notes		606072LD6	0.75%	5.59529%	\$ 202,605,995.87	66.76%	\$ 913,209.44	\$ 198,240,841.66	66.71%
iii. Class B Notes		606072LE4	1.52%	6.36529%	\$ 10,000,000.00	3.30%	\$ 51,275.95	\$ 10,000,000.00	3.37%
iv. Total Notes					\$ 303,475,794.69	100.00%	\$ 1,080,344.38	\$ 297,152,847.07	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	4/24/2023
LIBOR Rate for Accrual Period	4.84529%	First Date in Collection Period	3/1/2023	Distribution Date	4/25/2023
First Date in Accrual Period	3/27/2023	Last Date in Collection Period	3/31/2023		
Last Date in Accrual Period	4/24/2023				
Days in Accrual Period	29				

C. Reserve Fund		2/28/2023	3/31/2023
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 758,039.24	\$ 745,169.56
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 758,039.24	\$ 745,169.56

D. Other Fund Balances		2/28/2023	3/31/2023
i. Collection Fund*		\$ 5,743,864.62	\$ 7,755,387.57
ii. Capitalized Interest Fund After Distribution Date		\$ 2,500,000.00	\$ 2,500,000.00
iii. Department Rebate Fund		\$ 292,585.65	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances		\$ 9,294,489.51	\$ 11,000,557.13
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,127,928.12
ii.	Principal Collections from Guarantor		2,077,190.66
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,746,910.26
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	5,952,029.04
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	515.67
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,681.13
iv.	Capitalized Interest		(623,700.37)
v.	Total Non-Cash Principal Activity	\$	(621,503.57)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,330,525.47
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	451,298.10
ii.	Interest Claims Received from Guarantors		107,400.11
iii.	Late Fees & Other		(32.67)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		307,890.29
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		1,182,395.57
ix.	Interest Benefit Payments		90,867.34
x.	Total Interest Collections	\$	2,139,818.74
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	47,201.49
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,894,505.65)
iv.	Capitalized Interest		623,700.37
v.	Total Non-Cash Interest Adjustments	\$	(1,223,603.79)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	32.67
ii.	Total Interest Additions	\$	32.67
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	916,247.62
I.	Defaults Paid this Month (Aii + Eii)	\$	2,184,590.77
J.	Cumulative Defaults Paid to Date	\$	39,567,145.88
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2023	\$ 4,795,631.64
	Interest Capitalized into Principal During Collection Period (B-iv)		(623,700.37)
	Change in Interest Expected to be Capitalized		806,355.53
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2023	\$ 4,978,286.80

V. Cash Receipts for the Time Period		03/01/2023-03/31/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,205,118.78
ii.	Principal Received from Loans Consolidated		2,746,910.26
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,952,029.04
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	558,698.21
ii.	Interest Received from Loans Consolidated		307,890.29
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		1,273,262.91
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(32.67)
vii.	Total Interest Collections	\$	2,139,818.74
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	32,442.75
E.	Total Cash Receipts during Collection Period	\$	8,124,290.53

VI. Cash Payment Detail and Available Funds for the Time Period		03/01/2023-03/31/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(189,509.81)
D.	Administration Fees	\$	(25,267.97)
E.	Interest Payments on Class A Notes	\$	(981,013.89)
F.	Interest Payments on Class B Notes	\$	(47,732.22)
G.	Transfer to Department Rebate Fund	\$	1,565,848.56
H.	Monthly Rebate Fees	\$	(151,533.28)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(5,923,798.01)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	2/28/2023	\$ 5,743,864.62
ii.	Principal Paid During Collection Period (J)		(5,923,798.01)
iii.	Interest Paid During Collection Period (E & F)		(1,028,746.11)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,091,847.78
v.	Deposits in Transit		(371,481.29)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		1,199,537.50
vii.	Total Investment Income Received for Month (V-D)		32,442.75
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		11,720.33
xii.	Funds Available for Distribution	\$	7,755,387.57

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 7,755,387.57	\$ 7,755,387.57
B.	Joint Sharing Agreement Payments	\$ -	\$ 7,755,387.57
C.	Trustee Fees	\$ 5,057.93	\$ 7,750,329.64
D.	Servicing Fees	\$ 186,292.39	\$ 7,564,037.25
E.	Administration Fees	\$ 24,838.99	\$ 7,539,198.26
F.	Interest Payments on Class A Notes	\$ 1,029,068.43	\$ 6,510,129.83
G.	Interest Payments on Class B Notes	\$ 51,275.95	\$ 6,458,853.88
H.	Transfer to Department Rebate Fund	\$ -	\$ 6,458,853.88
I.	Monthly Rebate Fees	\$ 148,775.94	\$ 6,310,077.94
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (12,869.68)	\$ 6,322,947.62
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 6,322,947.62	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,080,344.38	\$ 115,858.99	\$ 913,209.44	\$ 51,275.95
ii. Monthly Interest Paid	\$ 1,080,344.38	\$ 115,858.99	\$ 913,209.44	\$ 51,275.95
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 6,322,947.62	\$ 1,957,793.41	\$ 4,365,154.21	\$ -
v. Total Distribution Amount	\$ 7,403,292.00	\$ 2,073,652.40	\$ 5,278,363.65	\$ 51,275.95

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 2/28/2023	\$ 303,475,794.69
ii. Adjusted Pool Balance as of 3/31/2023	\$ 301,312,995.22
iii. Less Specified Overcollateralization Amount	\$ 16,572,214.74
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 284,740,780.48
v. Excess	\$ 18,735,014.21
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 18,735,014.21
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 6,322,947.62
x. Principal Distribution Amount Shortfall	\$ 12,412,066.59
xi. Noteholders' Principal Distribution Amount	\$ 6,322,947.62
Total Principal Distribution Amount Paid	\$ 6,322,947.62

E. Note Balances			
	3/27/2023	Paydown Factors	4/25/2023
Note Balance	\$ 303,475,794.69		\$ 297,152,847.07
Note Pool Factor	30.3475794690	0.6322947620	29.7152847070

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 2/28/2023	\$ 758,039.24
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 758,039.24
iv. Required Reserve Fund Balance	\$ 745,169.56
v. Excess Reserve - Apply to Collection Fund	\$ 12,869.68
vi. Ending Reserve Fund Balance	\$ 745,169.56

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	2/28/2023	3/31/2023	2/28/2023	3/31/2023	2/28/2023	3/31/2023	2/28/2023	3/31/2023	2/28/2023	3/31/2023
Interim:										
In School										
Subsidized Loans	4.548%	4.548%	17	17	149	148	\$ 42,445.85	\$ 42,445.85	0.01%	0.01%
Unsubsidized Loans	4.489%	4.730%	19	20	143	141	90,400.00	100,900.00	0.03%	0.03%
Grace										
Subsidized Loans	4.632%	4.632%	3	3	123	122	18,781.00	18,781.00	0.01%	0.01%
Unsubsidized Loans	6.282%	5.072%	3	2	123	123	15,000.00	4,500.00	0.01%	0.00%
Total Interim	4.682%	4.682%	42	42	140	140	\$ 166,626.85	\$ 166,626.85	0.06%	0.06%
Repayment										
Active										
0-30 Days Delinquent	5.232%	5.224%	29,220	28,826	178	180	\$ 190,740,490.68	\$ 188,293,300.87	63.92%	64.24%
31-60 Days Delinquent	5.736%	5.584%	1,662	1,660	187	187	11,706,624.25	12,328,176.15	3.92%	4.21%
61-90 Days Delinquent	5.764%	5.884%	893	957	196	196	7,237,901.88	7,208,600.37	2.43%	2.46%
91-120 Days Delinquent	5.638%	5.726%	1,921	606	181	196	13,730,086.46	4,866,485.61	4.60%	1.66%
121-150 Days Delinquent	5.538%	5.709%	609	1,507	170	181	3,646,490.67	10,499,199.45	1.22%	3.58%
151-180 Days Delinquent	5.327%	5.631%	522	494	156	145	3,104,602.12	2,886,345.97	1.04%	0.98%
181-210 Days Delinquent	5.479%	5.472%	395	357	189	163	2,699,493.27	2,256,714.13	0.90%	0.77%
211-240 Days Delinquent	5.597%	5.865%	396	305	164	171	2,662,620.29	1,866,856.03	0.89%	0.64%
241-270 Days Delinquent	5.414%	5.205%	331	263	188	183	2,260,403.07	1,773,660.57	0.76%	0.61%
271-300 Days Delinquent	3.440%	4.398%	3	4	83	132	1.08	4.00	0.00%	0.00%
>300 Days Delinquent	6.247%	6.545%	86	89	171	194	605,894.80	720,749.44	0.20%	0.25%
Deferment										
Subsidized Loans	4.846%	4.876%	1,226	1,236	175	176	5,288,681.16	5,399,498.47	1.77%	1.84%
Unsubsidized Loans	5.233%	5.188%	965	969	222	226	6,337,154.16	6,290,284.65	2.12%	2.15%
Forbearance										
Subsidized Loans	5.282%	5.420%	2,955	2,855	192	196	15,426,094.32	15,693,311.38	5.17%	5.35%
Unsubsidized Loans	5.840%	5.850%	2,242	2,262	209	212	23,157,942.28	22,836,355.47	7.76%	7.79%
Total Repayment	5.344%	5.351%	43,426	42,390	183	185	\$ 288,604,480.49	\$ 282,919,542.56	96.71%	96.53%
Claims In Process	5.347%	5.293%	1,457	1,481	174	172	\$ 9,648,956.99	\$ 10,003,369.45	3.23%	3.41%
Aged Claims Rejected										
Grand Total	5.343%	5.348%	44,925	43,913	183	184	\$ 298,420,064.33	\$ 293,089,538.86	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 3/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.087%	179	4,950	\$ 67,893,617.76	23.16%
Consolidation - Unsubsidized	5.458%	199	5,053	90,470,391.30	30.87%
Stafford Subsidized	5.146%	162	19,490	59,606,401.52	20.34%
Stafford Unsubsidized	5.377%	195	13,889	67,402,572.96	23.00%
PLUS Loans	7.683%	144	531	7,716,555.32	2.63%
Total	5.348%	184	43,913	\$ 293,089,538.86	100.00%
School Type					
4 Year College	5.320%	181	26,839	\$ 192,959,613.86	65.84%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	5.431%	196	8,795	62,175,646.60	21.21%
2 Year College	5.360%	182	8,279	37,954,278.40	12.95%
Total	5.348%	184	43,913	\$ 293,089,538.86	100.00%

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	72	\$ 654,471.00	0.22%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	5	2,984.72	0.00%	
Alaska	57	305,271.36	0.10%	
Alabama	632	3,920,556.15	1.34%	
Armed Forces Pacific	12	60,983.09	0.02%	
Arkansas	3,824	19,651,468.64	6.70%	
American Samoa	2	6,733.09	0.00%	
Arizona	431	4,074,646.97	1.39%	
California	2,073	15,263,405.67	5.21%	
Colorado	364	3,241,284.86	1.11%	
Connecticut	99	1,475,827.96	0.50%	
District of Columbia	28	228,062.48	0.08%	
Delaware	14	179,661.23	0.06%	
Florida	1,020	9,540,973.69	3.26%	
Georgia	882	5,983,613.12	2.04%	
Guam	1	7,151.29	0.00%	
Hawaii	48	285,004.99	0.10%	
Iowa	139	1,275,198.47	0.44%	
Idaho	69	837,151.72	0.29%	
Illinois	1,647	10,061,678.34	3.43%	
Indiana	259	1,892,061.92	0.65%	
Kansas	758	7,072,839.91	2.41%	
Kentucky	130	844,932.36	0.29%	
Louisiana	240	1,406,402.60	0.48%	
Massachusetts	165	2,498,872.15	0.85%	
Maryland	165	1,137,039.52	0.39%	
Maine	32	269,832.34	0.09%	
Michigan	205	1,614,296.39	0.55%	
Minnesota	292	1,910,285.56	0.65%	
Missouri	16,116	109,813,312.92	37.47%	
Mariana Islands	0	-	0.00%	
Mississippi	4,920	20,347,746.87	6.94%	
Montana	39	258,172.06	0.09%	
North Carolina	867	4,697,225.65	1.60%	
North Dakota	18	85,931.46	0.03%	
Nebraska	126	1,061,464.59	0.36%	
New Hampshire	24	352,750.86	0.12%	
New Jersey	167	1,796,245.67	0.61%	
New Mexico	116	725,183.02	0.25%	
Nevada	165	1,567,762.80	0.53%	
New York	526	4,435,776.50	1.51%	
Ohio	248	2,627,754.88	0.90%	
Oklahoma	333	4,025,309.31	1.37%	
Oregon	263	1,394,657.55	0.48%	
Pennsylvania	237	2,467,450.50	0.84%	
Puerto Rico	5	53,497.68	0.02%	
Rhode Island	16	186,740.63	0.06%	
South Carolina	197	1,429,010.73	0.49%	
South Dakota	21	224,628.48	0.08%	
Tennessee	770	5,011,662.02	1.71%	
Texas	4,135	27,758,326.06	9.47%	
Utah	65	704,451.50	0.24%	
Virginia	340	2,396,820.89	0.82%	
Virgin Islands	7	137,966.06	0.05%	
Vermont	3	126,279.61	0.04%	
Washington	349	1,641,330.95	0.68%	
Wisconsin	122	1,349,524.99	0.46%	
West Virginia	36	302,301.69	0.10%	
Wyoming	23	107,661.34	0.04%	
	43,913	\$ 293,089,538.86	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,500	6,665,166.78	2.27%
708 - CSLP	25	111,538.53	0.04%
712 - FGLP	18	44,863.08	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	670	3,113,397.76	1.06%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	693	4,800,162.55	1.64%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,693	7,116,623.22	2.43%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	10	38,756.69	0.01%
741 - OSAC	3	7,601.65	0.00%
742 - PHEAA	2,441	46,326,305.11	15.81%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLCL	4,064	29,262,980.26	9.98%
751 - ECMC	14	226,837.39	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	8,527	39,445,836.18	13.46%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,770	7,810,442.12	2.66%
951 - ECMC	22,485	148,119,027.54	50.54%
	43,913	\$ 293,089,538.86	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,826	\$ 2,441,294.43	0.83%
24 TO 35	1,817	3,323,887.70	1.13%
36 TO 47	1,640	4,231,964.92	1.44%
48 TO 59	1,606	5,228,868.71	1.78%
60 TO 71	1,855	6,718,312.70	2.29%
72 TO 83	1,848	7,545,224.75	2.57%
84 TO 95	2,305	11,324,823.92	3.86%
96 TO 107	2,689	14,522,849.25	4.96%
108 TO 119	2,170	13,877,195.13	4.73%
120 TO 131	2,795	18,073,892.11	6.17%
132 TO 143	3,046	22,130,323.19	7.55%
144 TO 155	3,020	22,719,011.58	7.75%
156 TO 167	3,031	21,347,225.81	7.28%
168 TO 179	2,631	19,929,962.06	6.80%
180 TO 191	2,075	16,625,721.97	5.67%
192 TO 203	1,384	13,655,703.69	4.66%
204 TO 215	913	10,288,093.06	3.51%
216 TO 227	800	8,363,844.51	2.85%
228 TO 239	601	6,871,485.10	2.34%
240 TO 251	468	5,191,799.02	1.77%
252 TO 263	540	6,044,275.78	2.06%
264 TO 275	496	6,134,067.98	2.09%
276 TO 287	417	4,753,928.19	1.62%
288 TO 299	295	3,582,509.17	1.22%
300 TO 311	395	5,949,729.75	2.03%
312 TO 323	301	4,357,606.37	1.49%
324 TO 335	229	2,778,900.72	0.95%
336 TO 347	241	5,039,684.70	1.72%
348 TO 360	226	3,090,525.26	1.05%
361 AND GREATER	1,253	16,946,807.33	5.78%
	43,913	\$ 293,089,538.86	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	45	\$ 176,132.55	0.06%
REPAY YEAR 2	11	75,305.95	0.03%
REPAY YEAR 3	14	71,173.51	0.02%
REPAY YEAR 4	43,843	292,766,926.85	99.89%
Total	43,913	\$ 293,089,538.86	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	51	\$ (6,389.15)	0.00%
\$499.99 OR LESS	3,028	771,631.01	0.26%
\$500.00 TO \$999.99	3,347	2,518,779.32	0.86%
\$1000.00 TO \$1999.99	7,098	10,692,462.10	3.65%
\$2000.00 TO \$2999.99	5,972	14,863,363.91	5.07%
\$3000.00 TO \$3999.99	5,840	20,325,195.29	6.93%
\$4000.00 TO \$5999.99	6,385	31,102,022.38	10.61%
\$6000.00 TO \$7999.99	3,565	24,514,707.34	8.36%
\$8000.00 TO \$9999.99	2,266	20,292,122.93	6.92%
\$10000.00 TO \$14999.99	2,652	31,942,208.05	10.90%
\$15000.00 TO \$19999.99	1,022	17,623,015.26	6.01%
\$20000.00 TO \$24999.99	712	15,904,581.24	5.43%
\$25000.00 TO \$29999.99	481	12,531,236.04	4.28%
\$30000.00 TO \$34999.99	323	10,506,541.95	3.58%
\$35000.00 TO \$39999.99	234	8,772,439.11	2.99%
\$40000.00 TO \$44999.99	173	7,350,131.60	2.51%
\$45000.00 TO \$49999.99	115	5,420,593.14	1.85%
\$50000.00 TO \$54999.99	106	5,560,059.45	1.90%
\$55000.00 TO \$59999.99	87	4,975,458.58	1.70%
\$60000.00 TO \$64999.99	80	4,998,934.31	1.71%
\$65000.00 TO \$69999.99	46	3,097,914.38	1.06%
\$70000.00 TO \$74999.99	41	2,969,463.06	1.01%
\$75000.00 TO \$79999.99	48	3,732,121.14	1.27%
\$80000.00 TO \$84999.99	27	2,228,126.29	0.76%
\$85000.00 TO \$89999.99	28	2,431,224.15	0.83%
\$90000.00 AND GREATER	206	27,971,595.98	9.54%
Total	43,913	\$ 293,089,538.86	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	36,691	\$ 238,041,718.08	81.22%
Rehab loans	7,222	55,047,820.78	18.78%
Total	43,913	\$ 293,089,538.86	100.00%

Accrued Interest Breakout	
Borrower Accrued Interest - To be Capitalized	\$ 4,978,286.80
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$ 11,806,331.61
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$ 2,858,442.21
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$ 4,672,898.22

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	36,190	\$ 238,679,377.69	81.44%
31 to 60	1,660	12,328,176.15	4.21%
61 to 90	957	7,208,600.37	2.46%
91 to 120	606	4,866,485.61	1.66%
121 and Greater	4,500	30,006,899.04	10.24%
Total	43,913	\$ 293,089,538.86	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	490	\$ 1,003,517.39	0.34%
2.00% TO 2.49%	7	31,569.35	0.01%
2.50% TO 2.99%	2,683	20,873,469.39	7.12%
3.00% TO 3.49%	17,757	64,588,992.60	22.04%
3.50% TO 3.99%	1,629	15,627,622.04	5.33%
4.00% TO 4.49%	1,749	18,728,423.67	6.39%
4.50% TO 4.99%	1,088	14,141,298.17	4.82%
5.00% TO 5.49%	644	10,523,198.12	3.59%
5.50% TO 5.99%	396	6,405,334.96	2.19%
6.00% TO 6.49%	627	11,045,394.59	3.77%
6.50% TO 6.99%	14,925	84,854,181.96	28.95%
7.00% TO 7.49%	778	15,129,862.57	5.16%
7.50% TO 7.99%	306	8,473,785.59	2.89%
8.00% TO 8.49%	460	12,995,424.01	4.43%
8.50% TO 8.99%	299	5,729,198.87	1.95%
9.00% OR GREATER	75	2,938,265.18	1.00%
Total	43,913	\$ 293,089,538.86	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	42,161	\$ 277,132,998.92	94.56%
91 DAY T-BILL INDEX	1,752	15,956,539.94	5.44%
Total	43,913	\$ 293,089,538.86	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,419	\$ 25,659,367.17	8.75%
PRE-APRIL 1, 2006	24,460	154,359,270.66	52.67%
PRE-OCTOBER 1, 1993	149	1,186,029.76	0.40%
PRE-OCTOBER 1, 2007	15,885	111,884,871.27	38.17%
Total	43,913	\$ 293,089,538.86	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	149	\$ 1,186,029.76	0.40%
OCTOBER 1, 1993 - JUNE 30, 2004	25,566	160,224,771.58	54.67%
JULY 1, 2006 - PRESENT	18,198	131,678,737.52	44.93%
Total	43,913	\$ 293,089,538.86	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	5.5953%
Notes	606072LE4	1.52%	6.3652900%

LIBOR Rate for Accrual Period	4.84529%
First Date in Accrual Period	3/27/23
Last Date in Accrual Period	4/24/23
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95	
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85	
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97	
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07	
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$ 5,727,301.74	
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17	
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$ 3,469,946.37	
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$ 4,356,792.43	
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$ 4,063,387.21	
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$ 8,805,165.95	
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$ 6,827,062.70	
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$ 12,188,896.27	
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$ 19,681,164.72	
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$ 12,268,047.02	
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$ 1,922,849.66	
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$ 4,474,233.65	
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$ 4,959,557.46	

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,978.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,867,862.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19		4,029 \$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06		5,658 \$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65		6,031 \$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78		6,993 \$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,038.15		7,441 \$ 116,595,828.18	6,389
8/31/2021	\$ 144,197,091.07		7,733 \$ 123,617,459.25	6,799
9/30/2021	\$ 146,565,986.30		7,977 \$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37		1,637 \$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92		2,546 \$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67		2,024 \$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83		2,579 \$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40		3,417 \$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12		3,081 \$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88		2,158 \$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.85		2,019 \$ 8,364,247.27	319
6/30/2022	\$ 42,624,513.50		2,175 \$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14		1,801 \$ 5,930,300.16	262
8/31/2022	\$ 46,470,090.72		2,414 \$ 18,544,514.23	1,063
9/30/2022	\$ 43,163,790.08		2,171 \$ 16,790,540.82	892
10/31/2022	\$ 43,163,116.15		2,215 \$ 19,643,231.14	1,062
11/30/2022	\$ 33,649,977.60		1,647 \$ 7,821,613.39	349
12/31/2022	\$ 31,337,898.83		1,507 \$ 5,680,264.29	263
1/31/2023	\$ 30,072,969.73		1,509 \$ 5,086,565.38	230
2/28/2023	\$ 38,583,377.51		1,935 \$ 6,078,857.20	257
3/31/2023	\$ 38,529,568.00		1,886 \$ 6,092,890.55	278

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 656,816.94	\$ 43,908.34	\$ 700,725.29
Interest Losses	\$ 74,322.76	\$ 3,769.72	\$ 78,092.48
Total Claim Write-offs	\$ 731,139.71	\$ 47,678.06	\$ 778,817.77

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
3/25/2026	268,400,000	
3/25/2027	235,100,000	
3/25/2028	203,900,000	
3/25/2029	173,000,000	
3/25/2030	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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